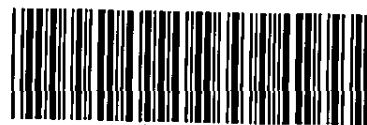


REGISTERED NUMBER: 01715718 (England and Wales)

**NELSON M GREEN & SONS (MORTON) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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**NELSON M GREEN & SONS (MORTON) LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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**NELSON M GREEN & SONS (MORTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

<b>DIRECTORS.</b>	S M Green Mrs L A Green
<b>SECRETARY:</b>	S M Green
<b>REGISTERED OFFICE:</b>	The Manor House Kirkby Underwood Bourne Lincolnshire PE10 0SH
<b>REGISTERED NUMBER:</b>	01715718 (England and Wales)
<b>ACCOUNTANTS:</b>	Duncan & Toplis Chartered Accountants 14 All Saints Street Stamford Lincolnshire PE9 2PA
<b>BANKERS:</b>	Barclays Bank Plc 11 North Street Bourne Lincolnshire PE10 9AE

**NELSON M GREEN & SONS (MORTON) LIMITED**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	85,577	88,218
<b>CURRENT ASSETS</b>			
Stocks		864,952	821,856
Debtors		116,832	92,465
Cash at bank and in hand		156,773	188,204
		<u>1,138,557</u>	<u>1,102,525</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(420,033)	(430,274)
<b>NET CURRENT ASSETS</b>		<u>718,524</u>	<u>672,251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		804,101	760,469
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(19,668)	(8,659)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,888)</u>	<u>(4,316)</u>
<b>NET ASSETS</b>		<u><u>780,545</u></u>	<u><u>747,494</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		780,445	747,394
<b>SHAREHOLDERS' FUNDS</b>		<u><u>780,545</u></u>	<u><u>747,494</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**NELSON M GREEN & SONS (MORTON) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 July 2008 and were signed on its behalf by

S M Green - Director

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

The notes form part of these abbreviated accounts

# NELSON M GREEN & SONS (MORTON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Vehicles & equipment	- 33% on cost, 25% on reducing balance, 15% on reducing balance and 10% on cost
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#### Stocks

Stocks are valued by the directors at the lower of cost and net realisable value

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2006	261,604
Additions	38,985
Disposals	(38,700)
At 30 September 2007	261,889
<b>DEPRECIATION</b>	
At 1 October 2006	173,386
Charge for year	27,292
Eliminated on disposal	(24,366)
At 30 September 2007	176,312
<b>NET BOOK VALUE</b>	
At 30 September 2007	85,577
At 30 September 2006	88,218

# **NELSON M GREEN & SONS (MORTON) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2007**

### **3 CREDITORS**

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	102,083	138,021
Hire purchase contracts	62,168	26,224
	<u>164,251</u>	<u>164,245</u>

### **4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
20,000	Ordinary shares		<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary shares		<u>100</u>	<u>100</u>

### **5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 September 2007 and 30 September 2006

	2007 £	2006 £
<b>S M Green</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>24,813</u>	<u>28,374</u>

During the period of the financial statements the company paid rent of £20,000 (2006 £20,000) to S M Green