

**REGISTERED NUMBER: 01715718 (England and Wales)**

**NELSON M GREEN & SONS (MORTON) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**SATURDAY**



**A08      \*AOPM4RMQ\*      688**  
**28/07/2007**  
**COMPANIES HOUSE**

**NELSON M GREEN & SONS (MORTON) LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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**NELSON M GREEN & SONS (MORTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**DIRECTORS:** S M Green  
Mrs L A Green

**SECRETARY:** S M Green

**REGISTERED OFFICE:** The Manor House  
Kirkby Underwood  
Bourne  
Lincolnshire  
PE10 0SH

**REGISTERED NUMBER:** 01715718 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis  
Chartered Accountants  
14 All Saints Street  
Stamford  
Lincolnshire  
PE9 2PA

**BANKERS:** Barclays Bank Plc  
11 North Street  
Bourne  
Lincolnshire  
PE10 9AE

**NELSON M GREEN & SONS (MORTON) LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	88,957	117,190
<b>CURRENT ASSETS</b>			
Stocks		821,856	804,622
Debtors		86,640	42,410
Cash at bank and in hand		188,204	200,702
		<u>1,096,700</u>	<u>1,047,734</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(429,074)	(411,546)
<b>NET CURRENT ASSETS</b>		<u>667,626</u>	<u>636,188</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		756,583	753,378
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(8,659)	(7,788)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,456)</u>	<u>(6,679)</u>
<b>NET ASSETS</b>		<u>743,468</u>	<u>738,911</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		743,368	738,811
<b>SHAREHOLDERS' FUNDS</b>		<u>743,468</u>	<u>738,911</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**NELSON M GREEN & SONS (MORTON) LIMITED**

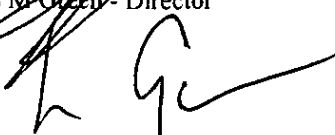
**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 July 2007 and were signed on its behalf by



S M Green - Director



Mrs L A Green - Director

The notes form part of these abbreviated accounts

# NELSON M GREEN & SONS (MORTON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Vehicles & equipment	- 25% on reducing balance, 15% on reducing balance and 10% on cost
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#### Stocks

Stocks are valued by the directors at the lower of cost and net realisable value

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2005	261,604
Additions	9,325
Disposals	(9,325)
At 30 September 2006	261,604
<b>DEPRECIATION</b>	
At 1 October 2005	144,414
Charge for year	28,233
At 30 September 2006	172,647
<b>NET BOOK VALUE</b>	
At 30 September 2006	88,957
At 30 September 2005	117,190

**NELSON M GREEN & SONS (MORTON) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**3 CREDITORS**

The following secured debts are included within creditors

	2006	2005
	£	£
Bank overdrafts	138,021	108,892
Hire purchase contracts	26,224	25,413
	<u>164,245</u>	<u>134,305</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2006 £	2005 £
20,000	Ordinary shares		<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary shares		<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 September 2006 and 30 September 2005

	2006 £	2005 £
<b>S M Green</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>28,374</u>	<u>64,202</u>

During the period of the financial statements the company paid rent of £20,000 (2005 £20,000) to S M Green