

**NELSON M GREEN & SONS (MORTON) LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2005**



**NELSON M GREEN & SONS (MORTON) LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2005**

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**NELSON M GREEN & SONS (MORTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**DIRECTORS:**

S M Green  
Mrs L A Green

**SECRETARY:**

S M Green

**REGISTERED OFFICE:**

The Manor House  
Kirkby Underwood  
Bourne  
Lincolnshire  
PE10 0SH

**REGISTERED NUMBER:**

01715718 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis  
14 All Saints Street  
Stamford  
Lincolnshire  
PE9 2PA

**BANKERS:**

Barclays Bank Plc  
11 North Street  
Bourne  
Lincolnshire  
PE10 9AE

**NELSON M GREEN & SONS (MORTON) LIMITED**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2005**

|  |       | 2005            | 2004            |
|--|-------|-----------------|-----------------|
|  | Notes | £               | £               |
| <b>FIXED ASSETS:</b>   |       |                 |                 |
| Tangible assets  | 2     | 117,190         | 100,769         |
| <b>CURRENT ASSETS:</b>   |       |                 |                 |
| Stocks   |       | 804,622         | 792,940         |
| Debtors  |       | 42,410          | 55,328          |
| Cash at bank and in hand                                       |       | 200,702         | 193,099         |
|  |       | 1,047,734       | 1,041,367       |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3     | (411,546)       | (390,177)       |
| <b>NET CURRENT ASSETS:</b>                                     |       | 636,188         | 651,190         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       | 753,378         | 751,959         |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 3     | (7,788)         | -               |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>                 |       | (6,679)         | (5,016)         |
|  |       | <u>£738,911</u> | <u>£746,943</u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                 |                 |
| Called up share capital  | 4     | 100             | 100             |
| Profit and loss account  |       | 738,811         | 746,843         |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       | <u>£738,911</u> | <u>£746,943</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**NELSON M GREEN & SONS (MORTON) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

S M Green - Director

Mrs L A Green - Director

Approved by the Board on 12 May 2006

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                        |  |
|------------------------|--|
| Vehicles and equipment | - 25% on reducing balance,<br>15% on reducing balance and<br>10% on cost |
|------------------------|--|

**Stocks**

Stocks are valued by the directors at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                         | Total    |
|-------------------------|----------|
|                         | £        |
| <b>COST:</b>            |          |
| At 1 October 2004       | 250,365  |
| Additions               | 70,739   |
| Disposals               | (59,500) |
|                         | <hr/>    |
| At 30 September 2005    | 261,604  |
|                         | <hr/>    |
| <b>DEPRECIATION:</b>    |          |
| At 1 October 2004       | 149,596  |
| Charge for year         | 40,198   |
| Eliminated on disposals | (45,380) |
|                         | <hr/>    |
| At 30 September 2005    | 144,414  |
|                         | <hr/>    |
| <b>NET BOOK VALUE:</b>  |          |
| At 30 September 2005    | 117,190  |
|                         | <hr/>    |
| At 30 September 2004    | 100,769  |
|                         | <hr/>    |

# NELSON M GREEN & SONS (MORTON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

### 3. CREDITORS

The following secured debts are included within creditors:

|                         | 2005           | 2004           |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank overdrafts         | 108,892        | 110,450        |
| Hire purchase contracts | 25,413         | 6,000          |
|                         | <u>134,305</u> | <u>116,450</u> |

### 4. CALLED UP SHARE CAPITAL

|                                  |                 |                |               |               |
|----------------------------------|-----------------|----------------|---------------|---------------|
| Authorised:                      |                 |                |               |               |
| Number:                          | Class:          | Nominal value: | 2005          | 2004          |
|                                  |                 |                | £             | £             |
| 20,000                           | Ordinary shares | £1             | <u>20,000</u> | <u>20,000</u> |
| Allotted, issued and fully paid: |                 |                |               |               |
| Number:                          | Class:          | Nominal value: | 2005          | 2004          |
|                                  |                 |                | £             | £             |
| 100                              | Ordinary shares | £1             | <u>100</u>    | <u>100</u>    |

### 5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 September 2005:

|   |               |
|---|---------------|
|   | £             |
| <b>S M Green</b>                        |               |
| Balance outstanding at start of year    | -             |
| Balance outstanding at end of year      | -             |
| Maximum balance outstanding during year | <u>64,202</u> |

From time to time the directors make financing loans to the company. These loans are interest free and repayable on demand.

The company paid rent of £20,000 (2004- £20,000) to S M Green during the year.