

" AMENDED "

Registered number
01715195

KIL Investments Limited
Abbreviated Accounts
31 December 2013

Ashton Shah & Co
Chartered Certified Accountants
Laxmi House 2-b Draycott Avenue
Kenton Harrow Middlesex HA3 0BU

MONDAY



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COMPANIES HOUSE

" Amended "

KIL Investments Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2013

01715195

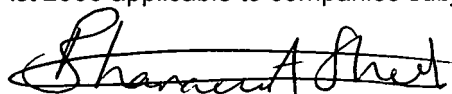
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	946,910	953,809
Investments	3	50	50
		<u>946,960</u>	<u>953,859</u>
Current assets			
Debtors	2,449	388	
Investments held as current assets	225,641	280,520	
Cash at bank and in hand	<u>1,713,867</u>	<u>1,873,207</u>	
	1,941,957	2,154,115	
Creditors: amounts falling due within one year	(3,310,987)	(100,636)	
Net current (liabilities)/assets		<u>(1,369,030)</u>	<u>2,053,479</u>
Net (liabilities)/assets		<u>(422,070)</u>	<u>3,007,338</u>
Capital and reserves			
Called up share capital	4	400,000	400,000
Revaluation reserve		160,395	172,871
Profit and loss account		(982,465)	2,434,467
Shareholders' funds		<u>(422,070)</u>	<u>3,007,338</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr Bharat A Shah
Director

Approved by the board on 5 December 2014

KIL Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of rents receivable and income from investments.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and building	2% straight line
Plant and machinery	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Investments held as current assets are stated at lower of cost and market value.

Investment properties

"In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the balance sheet at their open market values. The surplus(es) or deficit(s) on revaluation of such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

The policy represents a departure from the requirements of the Companies Act, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified."

Going Concern

The accounts have been prepared on a going concern basis and assumes continued financial support from the directors.

"Amended"

KIL Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

2 Tangible fixed assets

£

Cost

At 1 January 2013	<u>1,018,860</u>
At 31 December 2013	<u>1,018,860</u>

Depreciation

At 1 January 2013	65,051
Charge for the year	<u>6,899</u>
At 31 December 2013	<u>71,950</u>

Net book value

At 31 December 2013	<u>946,910</u>
At 31 December 2012	<u>953,809</u>

3 Investments

£

Cost

At 1 January 2013	50
At 31 December 2013	<u>50</u>

4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

400,000

400,000

400,000