

ANTHONY BYRNE FINE WINES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

HMJT
Registered Auditors
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS



ANTHONY BYRNE FINE WINES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018

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ANTHONY BYRNE FINE WINES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS: A E Byrne
Mrs R Byrne

SECRETARY: Mrs R Byrne

REGISTERED OFFICE: Ramsey Business Park
Stocking Fen Road
Ramsey
Cambridgeshire
PE26 2UR

REGISTERED NUMBER: 01713692 (England and Wales)

SENIOR STATUTORY AUDITOR: T J HAWES FCA

AUDITORS: HMJT
Registered Auditors
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

ANTHONY BYRNE FINE WINES LIMITED (REGISTERED NUMBER: 01713692)

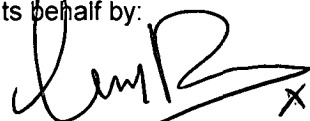
BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	773,403	758,094
Investment property	6	1,750,000	1,625,000
		<u>2,523,403</u>	<u>2,383,094</u>
CURRENT ASSETS			
Stocks		986,838	1,103,220
Debtors	7	454,538	430,604
Cash at bank		2,129,675	2,278,872
		<u>3,571,051</u>	<u>3,812,696</u>
CREDITORS			
Amounts falling due within one year	8	551,468	823,441
		<u>551,468</u>	<u>823,441</u>
NET CURRENT ASSETS		<u>3,019,583</u>	<u>2,989,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,542,986</u>	<u>5,372,349</u>
PROVISIONS FOR LIABILITIES		<u>171,716</u>	<u>157,526</u>
NET ASSETS		<u><u>5,371,270</u></u>	<u><u>5,214,823</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Revaluation reserve		627,729	622,565
Fair value reserve		818,153	704,703
Retained earnings		3,924,388	3,886,555
		<u>5,371,270</u>	<u>5,214,823</u>
SHAREHOLDERS' FUNDS		<u><u>5,371,270</u></u>	<u><u>5,214,823</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th September 2018 and were signed on its behalf by:

x  x

A E Byrne - Director

x  x

Mrs R Byrne - Director

The notes on pages 3 to 6 form part of these financial statements

ANTHONY BYRNE FINE WINES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Anthony Byrne Fine Wines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Furniture and equipment	- at varying rates on cost
Motor vehicles	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ANTHONY BYRNE FINE WINES LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018****3. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 11).

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1st April 2017	710,000	554,987	142,187	1,407,174
Additions	-	1,404	65,385	66,789
Disposals	-	(267,496)	(56,910)	(324,406)
At 31st March 2018	710,000	288,895	150,662	1,149,557
DEPRECIATION				
At 1st April 2017	-	541,743	107,337	649,080
Charge for year	11,400	5,230	25,399	42,029
Eliminated on disposal	-	(267,496)	(47,459)	(314,955)
At 31st March 2018	11,400	279,477	85,277	376,154
NET BOOK VALUE				
At 31st March 2018	698,600	9,418	65,385	773,403
At 31st March 2017	710,000	13,244	34,850	758,094

Included in cost or valuation of land and buildings is freehold land of £140,000 (2017 - £140,000) which is not depreciated.

Freehold land and buildings, costing £271,937, were revalued on an open market basis on 31st March 2017 by Barker Storey Matthews and this has now been adopted as deemed cost under FRS 102.

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2017	1,625,000
Revaluations	125,000
At 31st March 2018	1,750,000
NET BOOK VALUE	
At 31st March 2018	1,750,000
At 31st March 2017	1,625,000

ANTHONY BYRNE FINE WINES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

6. INVESTMENT PROPERTY - continued

Fair value at 31st March 2018 is represented by:

Valuation in 2018	£ <u>1,750,000</u>
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If the investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>808,388</u>	<u>808,388</u>

The investment property was valued on a fair value basis on 31st March 2018 by the directors.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	350,969	391,312
Other debtors	103,569	39,292
	<u>454,538</u>	<u>430,604</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	257,729	188,956
Taxation and social security	76,187	450,035
Other creditors	217,552	184,450
	<u>551,468</u>	<u>823,441</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

T J HAWES FCA (Senior Statutory Auditor)
for and on behalf of HMJT

ANTHONY BYRNE FINE WINES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

11. RELATED PARTY DISCLOSURES

The directors own a business, Caterplan Services LLP, which trades with the company. Purchases from Caterplan Services LLP amounted to £324,482 (2017 - £371,825) during the year, and at the balance sheet date the company owed Caterplan Services LLP £43,424 (2017 - £60,033).

The directors' pension scheme owns part of the premises from which the company operates. Rent for this part of these premises amounted to £44,350 (2017 - £44,350) for the year.