

Registration number 1712979

**COMPANIES HOUSE  
COPY**

**Bystone Engineers Limited**

**ABBREVIATED ACCOUNTS**

**For the year ended 31 March 2008**

**Muras Baker Jones  
Chartered Accountants  
Wolverhampton**

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COMPANIES HOUSE

**Bystone Engineers Limited**

**Abbreviated balance sheet  
as at 31 March 2008**

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		10,458		11,650
<b>Current assets</b>					
Stocks		1,500		2,100	
Debtors		70,545		97,547	
Cash at bank and in hand		17,523		25,422	
		<u>89,568</u>		<u>125,069</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,515)</u>		<u>(73,927)</u>	
<b>Net current assets</b>			<u>32,053</u>		<u>51,142</u>
<b>Total assets less current liabilities</b>			42,511		62,792
<b>Net assets</b>			<u>42,511</u>		<u>62,792</u>
<b>Capital and reserves</b>					
Called up share capital	3		3		3
Profit and loss account			42,508		62,789
<b>Shareholders' funds</b>			<u>42,511</u>		<u>62,792</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Bystone Engineers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 4 December 2008 and signed on its behalf by

**P S Parkes**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Bystone Engineers Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Bystone Engineers Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2007	34,139
Additions	2,553
Disposals	(3,900)
At 31 March 2008	<u>32,792</u>
<b>Depreciation</b>	
At 1 April 2007	22,489
On disposals	(3,378)
Charge for year	3,223
At 31 March 2008	<u>22,334</u>
<b>Net book values</b>	
At 31 March 2008	<u>10,458</u>
At 31 March 2007	<u>11,650</u>
 3. Share capital	 <b>2008                      2007</b> <b>£                              £</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<u>1,000                      1,000</u>
<b>Allotted, called up and fully paid</b>	
3 Ordinary shares of £1 each	<u>3                              3</u>
 <b>Equity Shares</b>	
3 Ordinary shares of £1 each	<u>3                              3</u>
 4. Transactions with directors	

The directors provided interest free loans to the company throughout the year. At the balance sheet date the company owed £ 18,350 (31 March 2007 - £ 19,826) to the directors.