

**Unaudited Financial Statements for the Year Ended 31 October 2021**

**for**

**Abbey Hose Company Limited**

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for the Year Ended 31 October 2021**

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**Abbey Hose Company Limited**  
**Company Information**  
**for the Year Ended 31 October 2021**

**DIRECTORS:**

S Oughton  
Mrs S Oughton  
G Rosoman

**REGISTERED OFFICE:**

Swan House  
9 Queens Road  
Brentwood  
Essex  
CM3 4HJ

**REGISTERED NUMBER:**

01712589 (England and Wales)

**ACCOUNTANTS:**

Tiffin Green Limited  
Swan House  
9 Queens Road  
Brentwood  
Essex  
CM14 4HE

Statement of Financial Position  
31 October 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		64,948		73,128
<b>CURRENT ASSETS</b>					
Stocks		66,654		68,223	
Debtors	5	914,524		660,131	
Cash at bank and in hand		82,074		26,945	
		<u>1,063,252</u>		<u>755,299</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>511,145</u>		<u>393,044</u>	
<b>NET CURRENT ASSETS</b>			<u>552,107</u>		<u>362,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			617,055		435,383
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(9,613)		(17,907)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,122)</u>		<u>(8,838)</u>
<b>NET ASSETS</b>			<u>604,320</u>		<u>408,638</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			900		900
Retained earnings			<u>603,420</u>		<u>407,738</u>
			<u>604,320</u>		<u>408,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2022 and were signed on its behalf by:

S Oughton - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

Abbey Hose Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 13) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2020	293,701
Additions	25,000
Disposals	(10,740)
At 31 October 2021	<u>307,961</u>
<b>DEPRECIATION</b>	
At 1 November 2020	220,573
Charge for year	33,180
Eliminated on disposal	(10,740)
At 31 October 2021	<u>243,013</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>64,948</u>
At 31 October 2020	<u>73,128</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	759,927	660,131
Other debtors	154,597	-
	<u>914,524</u>	<u>660,131</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts (see note 8)	7,497	12,074
Trade creditors	322,811	221,056
Taxation and social security	167,736	120,365
Other creditors	13,101	39,549
	<u>511,145</u>	<u>393,044</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts (see note 8)	<u>9,613</u>	<u>17,907</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	7,497	12,074
Between one and five years	9,613	17,907
	<u>17,110</u>	<u>29,981</u>
	Non-cancellable operating leases	
	2021	2020
	£	£
Within one year	6,211	5,556
Between one and five years	21,375	27,586
	<u>27,586</u>	<u>33,142</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.