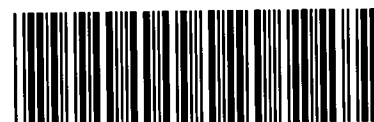


COMPANY REGISTRATION NUMBER 01712589

ABBHEY HOSE COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2016

MONDAY



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22/05/2017

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COMPANIES HOUSE

TIFFIN GREEN
Chartered Accountants
11 Queens Road
Brentwood
Essex
CM14 4HE

ABBHEY HOSE COMPANY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2016

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ABBHEY HOSE COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABBHEY HOSE COMPANY LIMITED

YEAR ENDED 31 OCTOBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbey Hose Company Limited for the year ended 31 October 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Abbey Hose Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abbey Hose Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Hose Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbey Hose Company Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Hose Company Limited. You consider that Abbey Hose Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abbey Hose Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

TIFFIN GREEN
Chartered Accountants

11 Queens Road
Brentwood
Essex
CM14 4HE

11 May 2017

ABBNEY HOSE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		69,514	88,813
CURRENT ASSETS			
Stocks		186,420	247,952
Debtors		301,437	269,119
Cash at bank and in hand		5,026	8,436
		<u>492,883</u>	<u>525,507</u>
CREDITORS: Amounts falling due within one year	3	<u>460,638</u>	<u>443,998</u>
NET CURRENT ASSETS		<u>32,245</u>	<u>81,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		101,759	170,322
CREDITORS: Amounts falling due after more than one year	4	13,041	33,999
PROVISIONS FOR LIABILITIES		<u>9,085</u>	<u>14,548</u>
		<u>79,633</u>	<u>121,775</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	900	900
Profit and loss account		<u>78,733</u>	<u>120,875</u>
SHAREHOLDERS' FUNDS		<u>79,633</u>	<u>121,775</u>

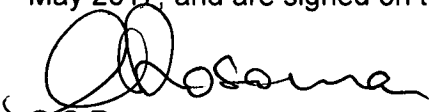
For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 May 2017, and are signed on their behalf by:


G C Rosoman
Director

Company Registration Number: 01712589

ABBHEY HOSE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after the deduction of trade discounts and value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% per annum straight line.
Fixtures & Fittings	-	15% per annum straight line.
Motor Vehicles	-	25% per annum straight line.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

ABBAY HOSE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2015	255,704
Additions	11,262
Disposals	(17,910)
At 31 October 2016	<u>249,056</u>
DEPRECIATION	
At 1 November 2015	166,891
Charge for year	30,561
On disposals	(17,910)
At 31 October 2016	<u>179,542</u>
NET BOOK VALUE	
At 31 October 2016	<u>69,514</u>
At 31 October 2015	<u>88,813</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>149,714</u>	<u>209,235</u>

ABBEY HOSE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2016

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>13,041</u>	<u>33,999</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	300	300	300	300
Ordinary B shares of £1 each	300	300	300	300
Ordinary C shares of £1 each	100	100	100	100
Ordinary D shares of £1 each	100	100	100	100
Ordinary E shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>