

OLDFIELD MUSIC OVERSEAS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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30/09/2015

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COMPANIES HOUSE

OLDFIELD MUSIC OVERSEAS LIMITED

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OLDFIELD MUSIC OVERSEAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,928		6,571
Current assets					
Debtors		29,837		40,640	
Cash at bank and in hand		63,640		71,275	
		93,477		111,915	
Creditors: amounts falling due within one year		(17,753)		(31,862)	
Net current assets			75,724		80,053
Total assets less current liabilities			80,652		86,624
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			80,552		86,524
Shareholders' funds			80,652		86,624

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28/9/15

David Sharp

D.A. Sharp

As attorney for M.G. Oldfield, Director

Company Registration No. 01712438

OLDFIELD MUSIC OVERSEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for royalties net of VAT. Revenue is recognised when royalties are due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014 & at 31 December 2014	37,000
Depreciation	
At 1 January 2014	30,429
Charge for the year	1,643
At 31 December 2014	32,072
Net book value	
At 31 December 2014	4,928
At 31 December 2013	6,571

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100