

Company Registration No. 01712438 (England and Wales)

OLDFIELD MUSIC OVERSEAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

TUESDAY



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20/09/2011

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OLDFIELD MUSIC OVERSEAS LIMITED

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OLDFIELD MUSIC OVERSEAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

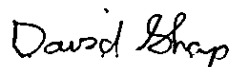
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		15,574		8,687
Current assets					
Debtors		55,034		22,473	
Cash at bank and in hand		85,615		20,925	
		<u>140,649</u>		<u>43,398</u>	
Creditors, amounts falling due within one year		<u>(96,310)</u>		<u>(51,930)</u>	
Net current assets/(liabilities)			44,339		(8,532)
Total assets less current liabilities			<u>59,913</u>		<u>155</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			59,813		55
Shareholders' funds			<u>59,913</u>		<u>155</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9/9/11



D A Sharp

As attorney for M.G Oldfield, Director

Company Registration No 01712438

OLDFIELD MUSIC OVERSEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for royalties net of VAT. Revenue is recognised when royalties are due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	24,922
Additions	12,078
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At 31 December 2010	37,000
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Depreciation	
At 1 January 2010	16,235
Charge for the year	5,191
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At 31 December 2010	21,426
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Net book value	
At 31 December 2010	15,574
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At 31 December 2009	8,687
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3 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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