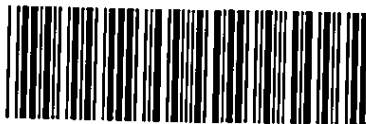


Company Registration No. 1712438 (England and Wales)

OLDFIELD MUSIC OVERSEAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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20/08/2009

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OLDFIELD MUSIC OVERSEAS LIMITED

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OLDFIELD MUSIC OVERSEAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		11,582		12,188
Current assets					
Debtors		52,180		126,627	
Cash at bank and in hand		27,821		27,769	
		80,001		154,396	
Creditors: amounts falling due within one year		(53,940)		(56,410)	
Net current assets			26,061		97,986
Total assets less current liabilities			37,643		110,174
Provisions for liabilities			(1,644)		(1,481)
			35,999		108,693
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,899		108,593
Shareholders' funds			35,999		108,693

OLDFIELD MUSIC OVERSEAS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

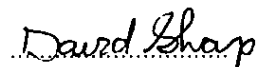
AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ...18/2/09.....



D.A. Sharp

As attorney for M.G. Oldfield, Director

OLDFIELD MUSIC OVERSEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for royalties net of VAT. Revenue is recognised when royalties are due.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

OLDFIELD MUSIC OVERSEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2008**

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	21,667
Additions	3,255
	<u>24,922</u>
At 31 December 2008	<u>24,922</u>
Depreciation	
At 1 January 2008	9,479
Charge for the year	3,861
	<u>13,340</u>
At 31 December 2008	<u>13,340</u>
Net book value	
At 31 December 2008	<u>11,582</u>
At 31 December 2007	<u>12,188</u>

3 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>