

161
Company Registration No. 1712438 (England and Wales)

OLDFIELD MUSIC OVERSEAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



OLDFIELD MUSIC OVERSEAS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

OLDFIELD MUSIC OVERSEAS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

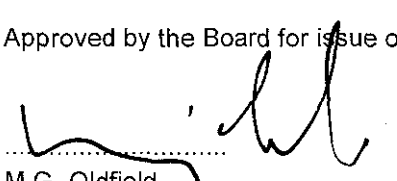
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		7,865		7,774
Current assets					
Debtors		126,769		78,788	
Cash at bank and in hand		57,585		158,032	
		184,354		236,820	
Creditors: amounts falling due within one year		(65,587)		(57,395)	
Net current assets			118,767		179,425
Total assets less current liabilities			126,632		187,199
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			126,532		187,099
Shareholders' funds			126,632		187,199

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 05 OCT 2006


M.G. Oldfield
Director

OLDFIELD MUSIC OVERSEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	10,365
Additions	2,713
At 31 December 2005	13,078
Depreciation	
At 1 January 2005	2,591
Charge for the year	2,622
At 31 December 2005	5,213
Net book value	
At 31 December 2005	7,865
At 31 December 2004	7,774

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100