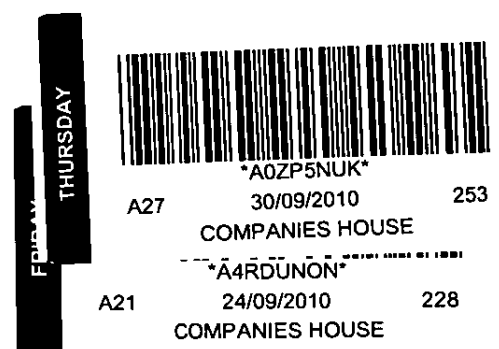


Web-angel Limited

Report and Financial Statements

Year Ended

31 December 2009



Web-angel Limited

Annual report and financial statement for the year ended 31 December 2009

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Director

Tim Linacre

Secretary and registered office

Sarah Wigley

Moorgate Hall
155 Moorgate
London
EC2M 6XB

Company number **1712354**

Web-angel Limited

Report of the directors for the year ended 31 December 2009

The directors present their annual report and financial statement of the company for the year ended 31 December 2009

The company has not traded during the financial year

The directors of the company during the financial year were as follows

Tim Linacre

David L Liddell Resigned 31 March 2010

By order of the Board



Sarah Wigley
Secretary

22 September 2010

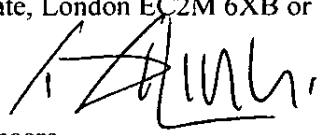
Web-angel Limited**Balance sheet at 31 December 2009**

	2009 £'000	2008 £'000
Current assets - debtors		
Amount owed by parent undertaking	2,535	2,535
Current assets - creditors		
Amounts falling due within one year	-	(136)
Net liabilities	2,535	2,399
Capital and reserves		
Called up share capital	4,800	4,800
Share premium	331	331
Capital reserve	608	608
Profit and Loss account	(3,204)	(3,340)
Equity shareholders' funds	2,535	2,399

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

- (a) For the year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Act
- (c) The directors acknowledge their responsibility for
 - (i) ensuring the company keeps accounting records that comply with section 386 of the Act, and
 - (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The ultimate parent company of web-angel Limited, is Panmure Gordon & Co plc Panmure Gordon & Co plc is the parent of both the smallest and largest groups of which the company is a member Copies of its consolidated financial statements are available from the Company Secretary, Panmure Gordon & Co plc, 155 Moorgate, London EC2M 6XB or by visiting the Panmure Gordon website at www.panmure.com



Tim Linacre
Director

22 September 2010