Report and Financial Statements

Year Ended

31 December 2007

19/06/2008 COMPANIES HOUSE

Annual report and financial statement for the year ended 31 December 2007

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Directors

David L Liddell

Tım Lınacre

Secretary and registered office

Sarah Wigley

Moorgate Hall 155 Moorgate London EC2M 6XB

Company number 1712354

Report of the directors for the year ended 31 December 2007

The directors present their annual report and financial statement of the company for the year ended 31 December 2007

The company has not traded during the financial year

The directors of the company during the financial year were as follows

Tım Lınacre

David L Liddell

By order of the Board

Sarah Wigley

Secretary

Date 20 May 2008

Balance sheet at 31 December 2007

	2007 £'000	2006 £'000
Current assets - debtors Amount owed by parent undertaking	2,535	2,535
Current assets - creditors Amounts falling due within one year	(136)	(136)
Net liabilities	2,399	2,399
Capital and reserves		
Called up share capital	4,800	4,800
Share premium	331	331
Capital reserve	608	608
Profit and Loss account	(3,340)	(3,340)
Equity shareholders' funds	2,399	2,399

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The directors have taken advantage of the exemption conferred by section 249AA(1) of the Companies Act 1985 not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985 The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Web-angel Limited, whose ultimate parent company is Panmure Gordon & Co plc, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year Panmure Gordon & Co plc is the parent of both the smallest and largest groups of which the company is a member Copies of its consolidated financial statements are available from Companies House

David L Liddell

Director

Date 20 May 2008