

WEB-ANGEL LIMITED

(Company No: 1712354)

(the "Company")

**ELECTIVE WRITTEN RESOLUTION
OF THE SOLE MEMBER OF THE COMPANY**


Passed on 13 March 2006


It is hereby resolved as an elective resolution in accordance with Section 379A of the Companies Act 1985 ('the Act') by the undersigned, being the sole member of the Company entitled to attend and vote at a general meeting of the Company:

THAT

- i) Pursuant to Section 252 of the Act, the Company shall dispense with the laying of accounts and reports before the Company in general meeting;
- ii) Pursuant to Section 366A of the Act, the Company shall dispense with the holding of annual general meetings; and
- iii) Pursuant to Section 386 of the Act, the Company shall dispense with the obligation to appoint auditors annually.

For and on behalf of
Panmure Gordon & Co. plc


.....
Director


.....
Secretary

Date: ..13/03/06.....

