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COMPANIES FORM No. 88(2) (Rev 1988)

Return of allotments of shares**88(2)**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)This form replaces forms
PUC2, PUC3 and 88(2)Please do not
write in this
marginPlease complete
legibly, preferably
in black type, or
bold block lettering* insert full name
of company† distinguish
between
ordinary
preference, etc.§ complete
(a) or (b) as
appropriateCOPY
FOR INFORMATION ONLY
This document has not been reviewed
having been referred to I.R.FOR INFORMATION ONLY
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Company number

1712354

1. Name of company

* UNITED ENERGY PLC

2. This section must be completed for all allotments

Description of shares †	ORDINARY		
A Number allotted	3,389,785		
B Nominal value of each	£ 0.10p	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£338,978.50	£	£

Date(s) on which the shares were allotted

(a) [on 23 JUNE 1995] §, or

(b) [from _____ 19 _____ to _____ 19 _____] §

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.	100%		
E Consideration for which the shares were allotted	THE SHARES WERE ALLOTTED ALONG WITH CASH IN CONSIDERATION FOR A PACKAGE OF OIL AND GAS PRODUCING ASSETS LOCATED IN THE USA. A COPY OF THE PURCHASE & SALE AGREEMENT IS ATTACHED.		

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone
number and reference (if any):

MR N J TAMBLYN
UNITED ENERGY PLC
51 THE PROMENADE
CHERTENHAM
GLOS GL50 1PJ
01273 252772

For official use



