

Charles Church Southern Limited

Directors' Report and Financial Statements

Registered Number 1710584

31 December 2008

Directors' Report

The directors present their annual report and financial statements for the year ended 31 December 2008.

Principal Activities, Business Review and Dividend

The company has been dormant, as defined in section 249AA of the Companies Act 1985 throughout the year and the preceding year. As the company is dormant the directors do not consider that there are any key performance indicators that would aid an understanding of the performance or position of the company. The directors consider that the principal risks and uncertainties facing the Group as whole and which are reported in the accounts of Persimmon Plc, the company's ultimate parent company, are the risks and uncertainties which face the company. The directors do not recommend the payment of a dividend.

Directors

The directors who held office during the year and to the date of this report were as follows:

GN Francis (appointed 23 June 2009)
MH Killoran
J White

Auditors

Under Section 249AA of the Companies Act 1985 the company is exempt from the requirement to appoint auditors.

By order of the board



TL Davison
Secretary

THURSDAY



A42

15/10/2009
COMPANIES HOUSE

208

Persimmon House
Fulford
York
YO19 4FE

25 September 2009

Balance sheet

at 31 December 2008

	Note	2008 £	2007 £
Current assets			
Debtors	2	100	100
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	100	100
		<hr/>	<hr/>

The company has not traded during the period and therefore generated no income and incurred no expenditure. No profit and loss account has therefore been prepared.

For the period ended 31 December 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 25 September 2009 and were signed on its behalf by:



MH Killoran
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2 Debtors

	2008 £	2007 £
Amounts owed by group undertakings	100	100

3 Security

The Charles Church Group plc and its subsidiary undertakings, which include the company, ("the group") are financed by loans from their fellow group company, Beazer Group Limited. These loans are secured by fixed equitable charges over the group's assets and are jointly and severally guaranteed by the group. The group's net indebtedness to Beazer Group Limited at 31 December 2008 amounted to £59,276,438 (2007: £59,276,438).

4 Called up share capital

	2008 £	2007 £
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100

5 Ultimate controlling party

The directors regard Persimmon Plc, a company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party. Persimmon Plc is the parent company of the smallest and largest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements of this company are available from the Company Secretary, Persimmon plc, Persimmon House, Fulford, York, YO19 4FE.