

1710421

THE BRIARS/HALFACRE  
MANAGEMENT COMPANY LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 1994

	<u>Page</u>
Report of the Auditors	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3



REPORT OF THE AUDITORS  
TO THE DIRECTORS OF  
THE BRIARS/HALFACRE MANAGEMENT COMPANY LIMITED

We have examined the abbreviated financial statements on pages 2 and 3 together with the full financial statements of The Briars/Halfacre Management Company Limited for the year ended 31st May 1994.

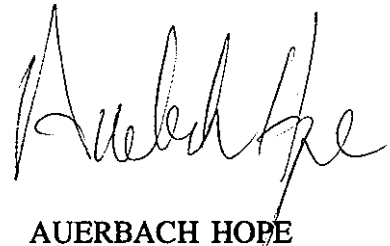
The scope of our work for the purpose of this report was limited to confirming that the Company is entitled to the exemptions claimed in the Directors' statement on page 2 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion, the Company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 31st May 1994, and the abbreviated financial statements on pages 2 and 3 have been properly prepared in accordance with that Schedule.

On 10th February 1995 we reported, as auditors of The Briars/Halfacre Management Company Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st May 1994, and our audit report was as follows:-

"We have audited the financial statements on pages 5 to 8 in accordance with Auditing Standards.

In our opinion, the financial statements give a true and fair view of the state of the Company's affairs as at 31st May 1994 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



A handwritten signature in black ink, appearing to read 'Auerbach Hope', is written over the printed name.

AUERBACH HOPE

58-60 Berners Street

London W1P 4JS

10th February 1995

REGISTERED AUDITOR

CHARTERED ACCOUNTANTS

THE BRIARS/HALFACRE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MAY 1994

	<u>Note</u>	<u>1994</u>	<u>1993</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	6,208	6,208
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		2,014	1,412
<u>CREDITORS: Amounts Falling Due</u> Within One Year		<u>(268)</u>	<u>(269)</u>
<u>NET CURRENT ASSETS</u>		<u>1,746</u>	<u>1,143</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>7,954</u>	<u>7,351</u>
<u>CAPITAL AND RESERVES</u>			
Other Reserves		7,854	7,251
Profit and Loss Account		<u>100</u>	<u>100</u>
		<u>7,954</u>	<u>7,351</u>

In preparing these financial statements, we have taken advantage of exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. In the Directors opinion the Company is entitled to the benefit of those exemptions as a small company.

The financial statements were approved by the Board on 10th February 1995.

Signed on behalf of the Board of Directors

F. Leigh

S. Leigh

S. SANDLER

The notes on page 3 form part of these financial statements.

THE BRIARS/HALFACRE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 1994

1. ACCOUNTING POLICIES

a. Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention.

b. Turnover

Turnover represents service charges and sinking fund monies receivable from tenants of the Briars and Halfacre estate for the year.

c. Depreciation

No depreciation is provided on investment freehold property.

d. Tax Status

The Company is a non profit making company.

2. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings
<u>Cost</u>	<u>£</u>
At 1.6.1993 and 31.5.1994	<u>6,208</u>
<u>Net Book Value</u>	
At 31.5.1994	<u>6,208</u>
At 31.5.1993	<u>6,208</u>

3. SHARE CAPITAL

The Company is a private company limited by guarantee and without share capital.