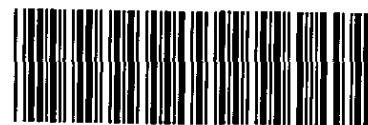


AMENDED

**Report of the Directors and
Financial Statements
for the Year Ended 31 May 2008
for
The Briars/Halfacre Management
Company Limited**

WEDNESDAY



AABS8ALQ

A37

10/06/2009

190

COMPANIES HOUSE

**The Briars/Halfacre Management
Company Limited**

**Contents of the Financial Statements
for the Year Ended 31 May 2008**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Chartered Accountants' Report	8
Profit and Loss Account	9

**The Briars/Halfacre Management
Company Limited**

**Company Information
for the Year Ended 31 May 2008**

DIRECTORS:

Mrs F M Leigh
M~~S~~ B F Phillips

SECRETARY:

Mrs F M Leigh

REGISTERED OFFICE:

1 The Briars
Merryfield Gardens
Stanmore
Middlesex
HA7 4TG

REGISTERED NUMBER:

01710421 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**The Briars/Halfacre Management
Company Limited**

**Report of the Directors
for the Year Ended 31 May 2008**

The directors present their report with the financial statements of the company for the year ended 31 May 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of a property estate known as The Briars and Halfacre.

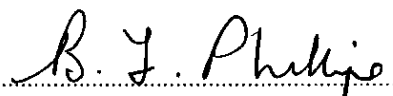
DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2007 to the date of this report.

Mrs F M Leigh
Mr B F Phillips

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 27/5/09

**The Briars/Halfacre Management
Company Limited**

**Profit and Loss Account
for the Year Ended 31 May 2008**

	Notes	2008 £	2007 £
TURNOVER		12,651	9,673
Administrative expenses		<u>(10,985)</u>	<u>(7,602)</u>
OPERATING PROFIT	2	1,666	2,071
Interest receivable and similar income		<u>54</u>	<u>59</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,720	2,130
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,720</u>	<u>2,130</u>

The notes form part of these financial statements

**The Briars/Halfacre Management
Company Limited**

**Balance Sheet
31 May 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	8,010	8,459
CURRENT ASSETS			
Debtors	5	4,927	2,229
Cash at bank		4,780	5,126
		<u>9,707</u>	<u>7,355</u>
CREDITORS			
Amounts falling due within one year	6	(572)	(390)
NET CURRENT ASSETS		<u>9,135</u>	<u>6,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,145</u>	<u>15,424</u>
RESERVES			
Freehold Property Reserve	7	6,208	6,208
Halfacre Fund	7	10,148	9,514
The Briars Fund	7	689	(398)
Profit and loss account	7	100	100
		<u>17,145</u>	<u>15,424</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

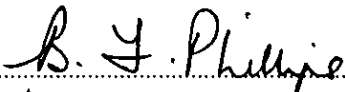
The notes form part of these financial statements

**The Briars/Halfacre Management
Company Limited**

**Balance Sheet - continued
31 May 2008**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

**The Briars/Halfacre Management
Company Limited**

**Notes to the Financial Statements
for the Year Ended 31 May 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	990	450
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2008 nor for the year ended 31 May 2007.

**The Briars/Halfacre Management
Company Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2008**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2007	6,208	2,701	8,909
Additions	-	541	541
At 31 May 2008	6,208	3,242	9,450
DEPRECIATION			
At 1 June 2007	-	450	450
Charge for year	-	990	990
At 31 May 2008	-	1,440	1,440
NET BOOK VALUE			
At 31 May 2008	6,208	1,802	8,010
At 31 May 2007	6,208	2,251	8,459

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other debtors	4,927	2,229

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other creditors	572	390

7. RESERVES

	Profit and loss account £	Freehold Property Reserve £	Halfacre Fund £	The Briars Fund £	Totals £
At 1 June 2007	100	6,208	9,515	(398)	15,425
Profit for the year	1,720				1,720
Transfers to other reserves	(1,720)	-	633	1,087	-
At 31 May 2008	100	6,208	10,148	689	17,145

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Briars/Halfacre Management
Company Limited**

In accordance with the engagement letter dated 12 June 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 May 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Date: 27/5/09

**The Briars/Halfacre Management
Company Limited**

**Profit and Loss Account
for the Year Ended 31 May 2008**

	2008		2007	
	£	£	£	£
Turnover				
Service charges Received	10,080		7,240	
Insurance Premiums Received	<u>2,571</u>		<u>2,433</u>	
		12,651		9,673
Other income				
Deposit account interest		<u>54</u>		<u>59</u>
		12,705		9,732
Expenditure				
Insurance	2,443		1,932	
Light and heat	236		219	
Telephone	7		-	
Post and stationery	47		-	
Repairs and renewals	3,113		1,488	
Gardening	2,009		1,800	
Household and cleaning	1,383		1,295	
Sundry expenses	32		38	
Accountancy	549		350	
Other Professional	176		30	
Depreciation of tangible fixed assets				
Plant and machinery	990		-	
Depreciation of tangible fixed assets				
Plant and machinery	<u>-</u>		<u>450</u>	
		10,985		7,602
NET PROFIT		<u><u>1,720</u></u>		<u><u>2,130</u></u>

This page does not form part of the statutory financial statements