

**REGISTERED NUMBER: 01710421 (England and Wales)**

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 May 2008  
for  
The Briars/Halfacre Management  
Company Limited**

TUESDAY



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**The Briars/Halfacre Management  
Company Limited**

**Contents of the Financial Statements  
for the Year Ended 31 May 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**The Briars/Halfacre Management  
Company Limited**

**Company Information  
for the Year Ended 31 May 2008**

**DIRECTORS:**

Mrs F M Leigh  
Mrs B F Phillips

**SECRETARY:**

Mrs F M Leigh

**REGISTERED OFFICE:**

1 The Briars  
Merryfield Gardens  
Stanmore  
Middlesex  
HA7 4TG

**REGISTERED NUMBER:**

01710421 (England and Wales)

**ACCOUNTANTS:**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**The Briars/Halfacre Management  
Company Limited**

**Report of the Directors  
for the Year Ended 31 May 2008**

The directors present their report with the financial statements of the company for the year ended 31 May 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of a property estate known as The Briars and Halfacre.

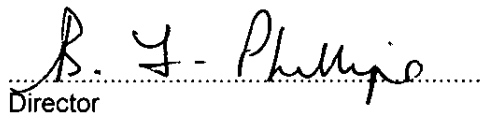
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2007 to the date of this report.

Mrs F M Leigh  
Mrs B F Phillips

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Director

Date: ..... 26/3/09 .....

**The Briars/Halfacre Management  
Company Limited**

**Profit and Loss Account  
for the Year Ended 31 May 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		10,080	9,673
Administrative expenses		<u>10,985</u>	<u>7,602</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	(905)	2,071
Interest receivable and similar income		<u>54</u>	<u>59</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(851)	2,130
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(851)</u>	<u>2,130</u>

The notes form part of these financial statements

**The Briars/Halfacre Management  
Company Limited**

**Balance Sheet  
31 May 2008**

	Notes	£ 2008	£	£ 2007	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,010		8,459
<b>CURRENT ASSETS</b>					
Debtors	5	2,356		2,229	
Cash at bank		4,780		5,126	
		<u>7,136</u>		<u>7,355</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	572		390	
<b>NET CURRENT ASSETS</b>			<u>6,564</u>		<u>6,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,574</u>		<u>15,424</u>
<b>RESERVES</b>					
Freehold Property Reserve	7		6,208		6,208
Halfacre Fund	7		8,744		9,514
The Briars Fund	7		(478)		(398)
Profit and loss account	7		100		100
			<u>14,574</u>		<u>15,424</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

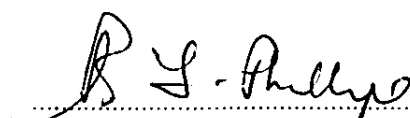
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 26/3/09 and were signed on its behalf by:

  
Director

The notes form part of these financial statements

**The Briars/Halfacre Management  
Company Limited**

**Notes to the Financial Statements  
for the Year Ended 31 May 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	990	450
Directors' emoluments and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2008 nor for the year ended 31 May 2007.

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2007	6,208	2,701	8,909
Additions	-	541	541
At 31 May 2008	6,208	3,242	9,450
<b>DEPRECIATION</b>			
At 1 June 2007	-	450	450
Charge for year	-	990	990
At 31 May 2008	-	1,440	1,440
<b>NET BOOK VALUE</b>			
At 31 May 2008	6,208	1,802	8,010
At 31 May 2007	6,208	2,251	8,459

**The Briars/Halfacre Management  
Company Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2008**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Other debtors	<u>2,356</u>	<u>2,229</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Other creditors	<u>572</u>	<u>390</u>

**7. RESERVES**

	Profit and loss account £	Freehold Property Reserve £	Halfacre Fund £	The Briars Fund £	Totals £
At 1 June 2007	100	6,208	9,515	(398)	15,425
Deficit for the year	(851)				(851)
Transfers to other reserves	<u>851</u>	<u>-</u>	<u>(771)</u>	<u>(80)</u>	<u>-</u>
At 31 May 2008	<u>100</u>	<u>6,208</u>	<u>8,744</u>	<u>(478)</u>	<u>14,574</u>