

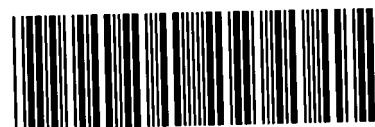
# A.R.T Jeffries (Titchfield) Limited

## FINANCIAL STATEMENTS

For the period ended

31 December 2016

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COMPANIES HOUSE

Company Registration Number 01710251

# A.R.T Jeffries (Titchfield) Limited

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For the year ended 31 December 2016

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**A.R.T Jeffries (Titchfield) Limited**  
**OFFICERS AND PROFESSIONAL ADVISERS**  
For the year ended 31 December 2016

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**DIRECTORS**

Mr I F Gosden  
Mrs E C Blaymires

**COMPANY SECRETARY**

Mrs E C Blaymires

**REGISTERED OFFICE**

7 Cary Court  
Somerton Business Park  
Bancombe Park  
Somerton  
TA11 6SB

**BANKER**

Barclays Bank Plc  
Ground Floor  
County Gates House  
Wessex Way  
Bournemouth  
BH12 1AZ

Company Registration Number 01710251

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# A.R.T Jeffries (Titchfield) Limited

## DIRECTOR'S REPORT

For the year ended 31 December 2016

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### Directors' report

#### Year ended 31<sup>st</sup> December 2016

The Directors present their report and the unaudited financial statements of the company for the year ended 31<sup>st</sup> December 2016. The Company did not trade as a separate legal entity from 1<sup>st</sup> March 2014 when the entire share capital of the parent company, John Beard & Son Ltd, was purchased by Higos Holdings Limited.

#### PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of acting of general insurance brokers. Since the acquisition by Higos Holdings Limited on 1<sup>st</sup> March 2014, the company transferred business to Higos Insurance Services Limited and therefore ceased to trade.

#### DIRECTORS

The director who served the company during the period was as follows:

I F Gosden  
Mrs E C Blaymires

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

#### CHANGE OF OWNERSHIP

The entire share capital of A.R.T Jeffries (Titchfield) Limited was purchased with the acquisition of John Beard & Son Limited on 1<sup>st</sup> March 2014 by Higos Holdings Limited company registration 2652872.

Signed by order of the board.

Mrs E C Blaymires  
Company Secretary



Approved by the directors on 3/4 2017

# A.R.T Jeffries (Titchfield) Limited

## DIRECTOR'S RESPONSIBILITIES

For the year ended 31 December 2016

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.R.T Jeffries (Titchfield) Limited  
 PROFIT & LOSS ACCOUNT  
 As at 31 December 2016

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	Note	31 December 2016	31 December 2015
		£	£
TURNOVER		-	-
Cost of Sales		-	-
GROSS PROFIT		-	-
Administrative expenses		-	-
OPERATING LOSS	2	-	-
Interest receivable		-	-
Interest Payable and Similar Charges		-	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Taxation on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR		-	-

The company is currently dormant.

The notes on pages 6 to 7 form part of these financial statements

# A.R.T Jeffries (Titchfield) Limited

## BALANCE SHEET

As at 31 December 2016

	Note	31 December 2016 £	31 December 2015 £
<b>CURRENT ASSETS</b>			
Debtors	3	43,216	43,216
<b>Net assets</b>		<u>43,216</u>	<u>43,216</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account	5	43,116	43,116
<b>Total equity</b>		<u>43,216</u>	<u>43,216</u>

For the year ended 31<sup>st</sup> December 2016 the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies.

### Directors' Responsibilities :

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Mr I F Gosden

Director

Approved and authorised on 3/4 2017

# A.R.T Jeffries (Titchfield) Limited

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

For the year ended 31 December 2016

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### 1. ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### TURNOVER

The Company is dormant and did not trade in 2016.

#### OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An Equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities,

### 2. OPERATING LOSS

	31 December 2016 £	31 December 2015 £
Staff pension Contributions	-	-
Depreciation of owned fixed assets	-	-

### 3. DEBTORS

	31 December 2016 £	31 December 2015 £
Trade debtors	-	-
Prepayments and accrued income	-	-
Amounts owing by group undertakings	43,216	43,216
	<u>43,216</u>	<u>43,216</u>



**A.R.T Jeffries (Titchfield) Limited**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
For the year ended 31 December 2016

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**4. DIRECTORS REMUNERATION**

The directors' aggregate remuneration in respect of qualifying services were:

	2016 £	2015 £
Aggregate remuneration	-	-
Value of company pension contributions to money purchase scheme	-	-
Number of directors who accrued benefits under company pension schemes	-	-

**5. PROFIT AND LOSS ACCOUNT**

	31 December 2016 £	31 December 2015 £
Opening balance	43,116	43,116
Loss for the financial year	-	-
Closing balance	<u>43,116</u>	<u>43,116</u>

**6. SHARE CAPITAL**

Authorised share capital:

	31 December 2016 £	31 December 2015 £
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**7. RELATED PARTY TRANSACTIONS**

As 31<sup>st</sup> December 2016 the company was owed £31,597 (2015 - £31,597) from Higos Insurance Services Ltd. The company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" from disclosing transactions with other members of the group.

**8. IMMEDIATE & ULTIMATE PARENT COMPANY**

The immediate parent company is Higos Holdings Limited. The largest and smallest group of undertakings for which group accounts are prepared and include this company is Higos Holdings Limited a company registered in England and Wales. A copy of these accounts can be obtained from 7 Cary Court, Somerton Business Park, Bancombe Park, Somerton, Somerset, TA11 6SB.

On 1<sup>st</sup> March 2017 the entire share capital of Higos Holdings Limited was purchased by Global Risk Partners Limited and as such the ultimate parent Company is Global Risk Partners Limited.