

REGISTERED NUMBER: 1709684 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1999

for

THE ELECTRIC PAPERWORK COMPANY LIMITED



THE ELECTRIC PAPERWORK COMPANY LIMITED

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for the Year Ended 31 March 1999**

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THE ELECTRIC PAPERWORK COMPANY LIMITED

**Company Information
for the Year Ended 31 March 1999**

DIRECTORS: R N Gregg
Mrs S T S Gregg

SECRETARY: S T S Gregg

REGISTERED OFFICE: 27 Woodhill Road
Portishead
Bristol
BS20 9EY

REGISTERED NUMBER: 1709684 (England and Wales)

ACCOUNTANTS: Abacus International Limited
Unit 1 Orpheus House
Calleva Park
Aldermaston
Berkshire
RG7 8TA

THE ELECTRIC PAPERWORK COMPANY LIMITED

Abbreviated Balance Sheet 31 March 1999

		31.3.99		31.3.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		2,934		4,398
Tangible assets	3		2,049		2,549
			<u>4,983</u>		<u>6,947</u>
CURRENT ASSETS:					
Debtors		-		68	
Cash at bank		7,423		-	
		<u>7,423</u>		<u>68</u>	
CREDITORS: Amounts falling due within one year		600		725	
		<u>600</u>		<u>725</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>6,823</u>		<u>(657)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>11,806</u>		<u>6,290</u>
CREDITORS: Amounts falling due after more than one year			162,081		161,827
			<u>£(150,275)</u>		<u>£(155,537)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>(150,375)</u>		<u>(155,637)</u>
Shareholders' funds			<u>£(150,275)</u>		<u>£(155,537)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE ELECTRIC PAPERWORK COMPANY LIMITED

**Abbreviated Balance Sheet
31 March 1999**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R N Gregg - DIRECTOR

Approved by the Board on 31st August 1999



Co. Secretary

THE ELECTRIC PAPERWORK COMPANY LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1987, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - at varying rates on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	
and 31 March 1999	14,646
AMORTISATION:	
At 1 April 1998	10,248
Charge for year	1,464
At 31 March 1999	11,712
NET BOOK VALUE:	
At 31 March 1999	2,934
At 31 March 1998	4,398

THE ELECTRIC PAPERWORK COMPANY LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1999

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1998	35,348
Disposals	<u>(30,000)</u>
At 31 March 1999	<u>5,348</u>
DEPRECIATION:	
At 1 April 1998	32,799
Charge for year	500
Eliminated on disposals	<u>(30,000)</u>
At 31 March 1999	<u>3,299</u>
NET BOOK VALUE:	
At 31 March 1999	<u>2,049</u>
At 31 March 1998	<u>2,549</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
100	Ordinary	£1	<u>100</u>	<u>100</u>