

**Company Number: 1706936**

**PATTERDALE MUSIC LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**

**31 AUGUST 1999**



PATTERDALE MUSIC LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 1999

	Notes	1999		1998	
		£	£	£	£
<b>Current Assets</b>					
Stocks		3,440		3,523	
Debtors		4,102		2,568	
Cash at bank and in hand		12,594		6,168	
		<u>20,136</u>		<u>12,259</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,944)</u>		<u>(2,399)</u>	
<b>Net Current Assets</b>			<u>16,192</u>		<u>9,860</u>
<b>Total Assets Less Current Liabilities</b>			<u>16,192</u>		<u>9,860</u>
<b>Capital and Reserves</b>					
Called up share capital	2		2		2
Profit and loss account			16,190		9,858
<b>Shareholders' Funds</b>			<u>16,192</u>		<u>9,860</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 1999**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 1999 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 26 April 2000 and signed on its behalf by

**D M Barratt**  
Director



**Mrs A M Barratt**  
Director



**The notes on page 3 form an integral part of these financial statements.**

# PATTERDALE MUSIC LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1999

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### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Stock

Stock and work in progress is valued at the lower of cost and net realisable value.

#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Share capital

	1999 £	1998 £
<b>Authorised equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>