

Company Number: 1706936

PATTERDALE MUSIC LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2004



PATTERDALE MUSIC LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2004

	Notes	2004		2003	
		£	£	£	£
Current Assets					
Debtors		3,362		3,058	
Cash at bank and in hand		18,550		12,216	
		<u>21,912</u>		<u>15,274</u>	
Creditors: amounts falling due within one year		<u>(3,832)</u>		<u>(2,679)</u>	
Net Current Assets			<u>18,080</u>		<u>12,595</u>
Total Assets Less Current Liabilities			<u>18,080</u>		<u>12,595</u>
Capital and Reserves					
Called up share capital	2		2		2
Profit and loss account			18,078		12,592
Shareholders' Funds			<u>18,080</u>		<u>12,594</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

PATTERDALE MUSIC LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2004 (CONTINUED)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2004 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 27 April 2005 and signed on its behalf by



A M Barratt
Director

The notes on page 3 form an integral part of these financial statements.

PATTERDALE MUSIC LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. Share capital

	2004 £	2003 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>