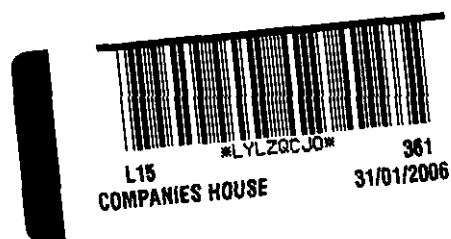


**THOMAS GOODE & CO. (LONDON) LIMITED**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**  
**TOGETHER WITH DIRECTORS' REPORT**

**Registered No: 1706365**



## **Thomas Goode & Co. (London) Limited**

### **Directors' Report For the year ended 31 March 2005**

The directors present their annual report on the affairs of the company, together with the accounts for the year ended 31 March 2005.

#### **Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal Activities and Business Review**

The company did not trade during the year.

#### **Directors and their Interests**

The directors who served during the year were as follows:

L Baudou  
B Baudou

The directors have no other interests required to be disclosed under Schedule 7 of the Companies Act 1985.

**Thomas Goode & (London) Limited**

**Directors' Report (continued)**  
**For the year ended 31 March 2005**

**Auditors**

In accordance Section 249AA of the Companies Act 1985 the company is exempt of the statutory obligations relating to audited accounts and has not therefore appointed auditors.

35 South Street  
London  
W1K 2XE

By order of the Board

  
L Baudou

Director

Date: ...19.01.06....

**Thomas Goode & Co. (London) Limited**

**Balance Sheet  
As at 31 March 2005**

	Notes	2005 £	2004 £
Net Assets		-	-
Capital and Reserves			
Called-up share capital	4	100,000	100,000
Profit and loss account		(100,000)	(100,000)
Shareholder's funds	5	-	-

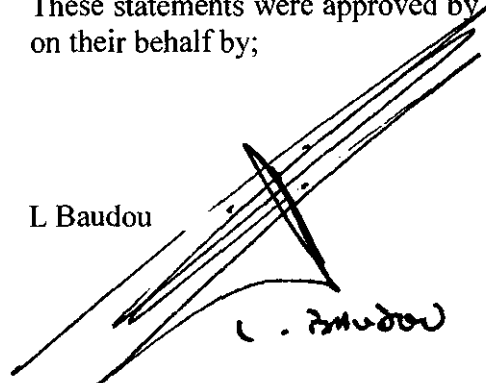
**Statements:**

- (a) For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting records in accordance with section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These statements were approved by the directors on the 19.01.06 and are signed on their behalf by;

L Baudou

Director



**Thomas Goode & Co. (London) Limited**

**Notes to Accounts**

**For the year ended 31 March 2005**

**1. Accounting Policy**

The principal accounting policy, which has been consistently applied throughout the year and the preceding year, is set out below.

*Basis of Accounting*

The Accounts are prepared under the historical cost convention. Assets and liabilities are recognised in the Accounts where, as a result of past transactions or events, the company has rights or other access to future economic benefits controlled by the company, or obligations to transfer economic benefit.

**2. Profit and Loss Account**

The company is dormant within the meaning of Section 249AA of the Companies Act 1985. There is no requirement to appoint auditors, and a Profit and Loss Account has not been prepared.

**3. Staff Costs**

The company has no employees other than its directors.

**4. Called-up Share Capital**

	2005 £	2004 £
<i>Authorised, allotted, called-up and fully paid</i>		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**5. Reconciliation of Movement in Total Shareholder's Funds**

	2005 £	2004 £
Opening and closing shareholder's funds	<u>-</u>	<u>-</u>

## **Thomas Goode & Co. (London) Limited**

### **Notes to Accounts (continued) For the year ended 31 March 2005**

#### **6. Ultimate Parent Company**

The company's immediate parent company is Thomas Goode & Co. Limited, registered in England and Wales.

The largest and smallest group of which Thomas Goode & Co. (London) Limited is a member, and for which group accounts are drawn up, is that headed by Thomas Goode & Co. Limited whose principal place of business is at 35 South Street, London, W1K 2XE.

The ultimate parent company of Thomas Goode & Co. (London) Limited is Breezy Holdings Limited, a company registered in the British Virgin Islands.