

Registration number: 01703446

5A HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 29 JANUARY 2022

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5A HOLDINGS LIMITED

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5A HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 29 JANUARY 2022

The directors present their report and the financial statements for the period ended 29 January 2022.

PRINCIPAL ACTIVITY

The principal activity of the company is to act as a holding company for its subsidiary.

RESULTS AND DIVIDENDS

The profit for the period, after taxation, amounted to £1,900,000 (2021: £NIL).

The company did not pay a dividend during the period (2021: £NIL).

DIRECTORS

The directors who served during the period were:

M A Ward
R L Assanand (resigned 6 April 2021)
D J Webster (appointed 9 April 2021)

POST BALANCE SHEET EVENTS

There have been no significant events affecting the Company since the year end.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

5A HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 29 JANUARY 2022**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 22 July 2022 and signed on its behalf.



D J Webster
Director

Registered Office
87-135 Brompton Road
London
SW1X 7XL

5A HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 29 JANUARY 2022

		52 weeks ended 29 January 2022 £	52 weeks ended 30 January 2021 £
	Note		
Administrative expenses		(100,000)	-
Operating loss		(100,000)	-
Income from shares in group companies	3	2,000,000	-
Profit before taxation		1,900,000	-
Tax on profit	4	-	-
Profit for the period		<u>1,900,000</u>	<u>-</u>

5A HOLDINGS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 29 JANUARY 2022

	52 weeks ended 29 January 2022 £	52 weeks ended 30 January 2021 £
Other comprehensive income	-	-
Total comprehensive income for the period	<u>1,900,000</u>	<u>-</u>

5A HOLDINGS LIMITED
REGISTERED NUMBER:01703446

BALANCE SHEET
AS AT 29 JANUARY 2022

	Note	29 January 2022 £	30 January 2021 £
Fixed assets			
Investments	5	-	100,000
		-	100,000
Current assets			
Debtors: amounts falling due within one year	6	2,000,000	
Net assets		<u>2,000,000</u>	<u>100,000</u>
Capital and reserves			
Called up share capital	7	100,000	100,000
Profit and loss account		1,900,000	-
		<u>2,000,000</u>	<u>100,000</u>

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the period ended 29 January 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 July 2022.



M A Ward
Director

The notes on pages 7 to 10 form part of these financial statements.

5A HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY
AS AT 29 JANUARY 2022

	Share capital	Profit and loss account	Total equity
	£	£	£
At 2 February 2020	100,000	-	100,000
Total comprehensive income for the period	-	-	-
At 30 January 2021	<u>100,000</u>	<u>-</u>	<u>100,000</u>

	Share capital	Profit and loss account	Total equity
	£	£	£
At 31 January 2021	100,000	-	100,000
Total comprehensive income for the period	-	1,900,000	1,900,000
At 29 January 2022	<u>100,000</u>	<u>1,900,000</u>	<u>2,000,000</u>

5A HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 29 JANUARY 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

These Financial Statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These Financial Statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The principal accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Summary of disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d); and
- the requirements of Section 33 Related Party Disclosures.

This information is included in the Consolidated Financial Statements of Harrods Group (Holding) Limited as at 29 January 2022 and these Financial Statements may be obtained from the Registrar of Companies.

1.2 Valuation of investments

Investments in subsidiaries are included at cost less provision for impairment, where appropriate.

1.3 Dividends

Revenue is recognised when the company's right to receive payment is established.

2. OPERATING PROFIT

During the period, no director received any emoluments (2021 - £NIL).

3. INCOME FROM INVESTMENTS

	52 weeks ended 29 January 2022	52 weeks ended 30 January 2021
	£	£
Investment income: Dividends received from group undertakings	<u>2,000,000</u>	<u>-</u>

5A HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 JANUARY 2022

4. TAXATION

	52 weeks ended 29 January 2022	52 weeks ended 30 January 2021
	£	£
Current Tax		
UK Corporation tax on profits for the period	-	-
Taxation on profit on ordinary activities	-	-
	52 weeks ended 29 January 2022	52 weeks ended 30 January 2021
	£	£
Profit before tax	1,900,000	-
Corporation tax at standard rate	361,000	-
Effects of:		
Expenses not deductible for tax purposes	19,000	-
Income not taxable	(380,000)	-
Tax charge	-	-

5A HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 JANUARY 2022**

5. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies
	£
Cost or valuation	
At 31 January 2021	100,000
Provision	
At 31 January 2021	-
Provision	
At 29 January 2022	(100,000)
Carrying amount	
At 29 January 2022	<u>-</u>
At 30 January 2021	<u>100,000</u>

6. DEBTORS

	29 January 2022	30 January 2021
Amounts owed by group undertakings	<u>2,000,000</u>	-

7. SHARE CAPITAL

	29 January 2022	30 January 2021
Allotted, called up and fully paid		
Allotted, called up and fully paid		
100,000- Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

8. CONTINGENT LIABILITIES

The Harrods Group (Holding) cash netting facility is guaranteed by 5A Holdings Limited and other group companies.

There were no other contingent liabilities at 29 January 2022 or 30 January 2021.

5A HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 JANUARY 2022**

9. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS102, 33 'Related Party Disclosures' from disclosing transactions with other members of the group.

10. CONTROLLING PARTY

The ultimate UK parent undertaking of the company is Harrods Group (Holding) Limited. The largest group of undertakings for which group accounts have been drawn up is that headed by Harrods Group (Holding) Limited. The group accounts will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.