

FLANDERS & COMPANY

Chartered Accountants



127-131 GREEN LANE,
DERBY DE1 1RZ

Partners: J. B. FLANDERS, F.C.A.

M. C. FLANDERS, A.C.A.

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Our ref: MCF/SP

Date: 19th June, 1995

The Directors
G A D Estates Limited
Brailsford Hall
BRAILSFORD
DERBY
DE6 3BU

Dear Sirs

COMPANY NUMBER 01703423

We hereby tender our resignation as auditors of the company to take effect forthwith.

There are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully

Flanders - Company

Copy Registrar of Companies ✓
Coopers & Lybrand
C W Clowes

