

**REGISTERED NUMBER: 01703147 (England and Wales)**

**LACY HOMES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2018**

Landau Morley LLP  
York House  
Empire Way  
Wembley  
Middx  
HA9 0FQ

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for the Year Ended 31 MARCH 2018**

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**LACY HOMES LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2018**

**DIRECTORS:**

Mrs F D Jacobs  
Mr B M Samuels  
Mr A D Samuels

**REGISTERED OFFICE:**

314 Regents Park Road  
Finchley  
London  
N3 2JX

**REGISTERED NUMBER:**

01703147 (England and Wales)

**ACCOUNTANTS:**

Landau Morley LLP  
York House  
Empire Way  
Wembley  
Middx  
HA9 0FQ

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
<b>CURRENT ASSETS</b>			
Debtors	4	728,956	740,878
Investments	5	-	40
Cash at bank		53,065	-
		<u>782,021</u>	<u>740,918</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>255,692</u>	<u>263,081</u>
<b>NET CURRENT ASSETS</b>		<u>526,329</u>	<u>477,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>526,329</u>	<u>477,837</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	<u>526,229</u>	<u>477,737</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>526,329</u>	<u>477,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:

Mrs F D Jacobs - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Lacy Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Sundry loan	-	5,293
Mortgage advances	<u>728,956</u>	<u>735,585</u>
	<u>728,956</u>	<u>740,878</u>

**5. CURRENT ASSET INVESTMENTS**

	31.3.18	31.3.17
	£	£
Unlisted investments	<u>-</u>	<u>40</u>

40 ordinary shares of £1 each in Granite Property Trading Ltd. a company registered in England no. 06707195.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	-	195
Corporation tax	10,758	7,420
Directors' current accounts	225,376	240,171
Accrued expenses	<u>19,558</u>	<u>15,295</u>
	<u>255,692</u>	<u>263,081</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2018**

**8. RESERVES**

	Retained earnings £
At 1 April 2017	477,737
Profit for the year	<u>48,492</u>
At 31 March 2018	<u><u>526,229</u></u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
<b>Mrs F D Jacobs</b>		
Balance outstanding at start of year	240,171	259,804
Amounts advanced	3,040	5,725
Amounts repaid	(17,835)	(25,358)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>225,376</u></u>	<u><u>240,171</u></u>

**10. RELATED PARTY TRANSACTIONS**

During the year fees amounting to £18,478 (2017 - £14,275) were payable to B M Samuels Finance Group Plc, a company in which B M Samuels and A D Samuels are also directors. At the year end 31 March 2018 the company owed B M Samuels Finance Group Plc £18,478 (2017 - £14,275). These amounts were included within accrued expenses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.