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Registered number: 1702426

Charity number: 517325

**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**



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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

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**LEGAL AND ADMINISTRATIVE DETAILS OF THE MUSEUM, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**Trustees**

Cllr D Jeffery, Chair  
Dame Julie A Kenny DBE DL, Vice Chair  
The Rt Hon Sir Kevin Barron MP (resigned 23 November 2018)  
Sir John Harman (resigned 23 November 2018)  
The Rt Hon the Baroness W A Taylor  
Mr P M Carragher  
Mr N Pearce  
Mr T Shaw  
Mr J P Whyatt  
Ms N Gregory (appointed 23 November 2018)  
Ms T Garrett (appointed 23 November 2018)  
Mr D Wilkin (appointed 23 November 2018)

**Company registered number**

1702426

**Charity registered number**

517325

**Registered office**

Caphouse Colliery, New Road, Overton, Wakefield, WF4 4RH

**Company secretary**

Ms J Elliott

**Chief executive officer**

Mr N Dodd

**Senior management team**

Mr N Dodd, Museum Director  
Ms J Elliott, Director of Finance, Planning & Performance  
Mr A Smith, Mine Manager (retired 14 June 2019)  
Mr S McLoughlin, Head of Engagement & Curation to 28 February 2019  
Mr S McLoughlin, Engagement/Mine Director from 1 March 2019

**Independent auditor**

BHP LLP, 2 Rutland Park, Sheffield, S10 2PD

**Bankers**

Barclays Bank plc, Trinity Walk Shopping Centre, Teall Way, Wakefield, WF1 1QS

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**LEGAL AND ADMINISTRATIVE DETAILS OF THE MUSEUM, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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***Advisers (continued)***

**Solicitors**

Addleshaw Goddard LLP, 3 Sovereign Square, Sovereign Street, Leeds, LS1 4ER

**Internal auditors**

Audit Yorkshire, York Teaching Hospital NHS Foundation Trust, Park House, Wigginton Road, York, YO31 8ZZ

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## NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD

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### CHAIR'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

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The 2018/19 financial year has seen investments in the future of the Museum with physical improvements to the cage winding engine, new wayfinding, museum displays and a welcome hub. We have also welcomed new members of staff following the restructuring of the organisation and experimented with new income streams to supplement our grant. In addition, the first steps were taken to devise a 10 year masterplan.

Alongside these changes we have continued to offer a great underground tour, an experience that is both excellent value for money and one that is top-rated on trip advisor.

The restructuring of the museum was completed this year, together with the conclusion to the governance review and now, with the senior leadership team in place and supported by more integrated teams we look forward to addressing opportunities and challenges of the next few years.

Our focus must remain on reducing over-reliance on core funding and as such the Museum continues to seek opportunities to diversify our income streams and develop partnerships with funders and supporters. A difficult financial start to the year was also managed closely and a forecast cash break-even position at year end out-turned as a cash surplus from operating activities. This was despite the additional costs of repairing the winder and the urgent requirement, in January, to take in-house the catering and conferencing business as a result of the insolvency of the third-party contractor.

Throughout the year we celebrated the 30th anniversary of the National Coal Mining Museum, from its earliest days in 1988 as the Yorkshire Coal Mining Museum through to the present day. Visitors enjoyed a gala day on the actual anniversary and the Museum was the venue for a number of plays, performances and events from brass bands to Land Rover rallies, a fun beach to re-enactment battles and a coal race to TV outside broadcasts.

The Museum has expanded its relationships with other organisations, with communities and with young people, increasing the reach of its influence beyond its physical location and existing audience, in line with its national remit and commitment to broadening access and public benefit. In particular, the close partnership with the Coal Authority has gone from strength to strength, with trials on site producing novel and useful applications for the future of mine water treatment worldwide and providing a foundation for our proposed research and development centre within our 42-acre site.

We welcomed Norma Gregory, Tracey Garrett and David Wilkin to the Board and Shaun McLoughlin to the senior leadership team as the new Mine Director. Other new starters to our extended team were Ann Berry, Amy Boothroyd, Ian Fineron, Joanne Hamilton, Georgia Hill, Anita O'Donovan, David Scott and Imogen Walsh.

We were also delighted that so many new volunteers responded to our HLF-funded recruitment programme and applied to join our enthusiastic and committed Museum group. The volunteers make a huge contribution and provide a great visitor welcome as well as collections support and schools liaison.

We said goodbye to our retiring and long serving mine manager, Andy Smith, as well as to Sir John Harman and the Rt Hon Sir Kevin Barron who both retired as Trustees. I would also like to record my thanks to all other employees who left the Museum this year. Lastly, I would like to pay tribute to the museum mine guide who passed away this year – Graham 'Kebab' Stringfellow, and also to a past museum mine manager; Erwin Bottomley.

I am honoured to be the Chair of this unique Museum and to lead the work to make it even better for new and returning visitors, volunteers and staff in the future. On behalf of all the Trustees, I would like to thank the dedicated, enthusiastic, capable leadership team and all the staff of the Museum, who through learning programmes, access to the collections and by providing an engaging, inspiring and fun visitor experience for all, make the Museum successful in its mission and resilient in these uncertain times.

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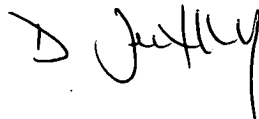
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**CHAIR'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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In addition, my thanks go to all the Trustees and other volunteers for their support and for the valuable work they carry out for the Museum, and to the Science Museum Group, in particular, for the Museum's grant and Jane Ellis for her helpful support and expertise over the past year.

Name Cllr Denise Jeffery  
Chair



Date 6 September 2019

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## **NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees present their report and the audited Financial Statements of the Museum for the year ended 31 March 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Museum.

The Financial Statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

Cllr D Jeffery, Chair  
Dame Julie A Kenny DBE DL, Vice Chair  
The Rt Hon Sir Kevin Barron MP  
Sir John Harman  
The Rt Hon the Baroness W A Taylor  
Mr P M Carragher  
Mr N Pearce  
Mr T Shaw  
Mr J P Whyatt  
Ms N Gregory  
Ms T Garrett  
Mr D Wilkin

#### ***About the National Coal Mining Museum for England (NCMME)***

The Museum (as Yorkshire Mining Museum) opened to the public 31 years ago on 6 June 1988. It occupies two colliery sites, Caphouse and Hope Pit, which are, together, the only surviving intact example of a rural nineteenth-century colliery in the UK and the only remaining deep mine in England.

Because of its unique status and survival, the Museum gained national status in the 1990s to become the National Coal Mining Museum for England. The Museum is also an active mine governed by the Mine Regulations of 2014 and maintains the ambience and appearance of the mine at the point of its closure. This keeps the Museum historically authentic and makes for a compelling visitor experience, but it also means that the mine has some of the strictest health and safety requirements of any public attraction.

In the past, the mine worked at least six seams in its life, including the New Hard seam at 140m deep that now houses the underground tour experience enjoyed by visitors. Whilst the first shallow workings date from the 1790s, the deep mine is Victorian and extensive work has taken place to preserve the historic roadways and the nineteenth-century furnace shaft, and to provide underground displays and interactive exhibits, ensuring that the experience remains immersive and relevant. On the surface the mine buildings on the site are collectively known as the heapstead, and it is this group of buildings that represents many peoples' understanding of what a mine should look like.

As well as the mine buildings there are also outdoor public spaces including playpark, stables for four pit ponies, a mine railway, a nature trail and memorial garden. Additionally, the site has an extensive minewater treatment system including pumps, lagoons and reed beds. Indoors there are education spaces for formal and informal learning, a shop and a conference centre, extensive formal displays providing histories of past and contemporary methods of mining and displays of mining machinery and social history artefacts. There are also three Museum stores and a library.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The Museum is a charity limited by guarantee and its objects are;

to advance the education of the public in the history of mining in England by the provision and maintenance of a museum both underground and on the surface at the former Caphouse Colliery, for the demonstration of past and contemporary mining methods and the exhibition of machinery and other items connected with mining and industrial archaeology.

This means we collect, preserve, display and interpret whatever relates to the coal industry in England and to enable others to gain an insight into the mining industry and the life of mining communities. In short, we keep the stories of coal mining alive.

**Objectives and Activities**

**a. Policies and objectives**

During 2018/19 the Museum worked towards the following aims:

**Aim 1:** To preserve, safeguard, develop and research our historic site and collections of national importance to the highest museum standards.

**Aim 2:** To deliver engaging and exciting learning experiences across diverse audiences, through our tours, exhibitions, workshops, activities, events and use of spaces.

**Aim 3:** To extend our reach, remove barriers to access and maximise the impact of our resources and expertise, locally, nationally and internationally

**Aim 4:** To be a safe, efficient, accountable, inventive and resilient organisation where staff feel valued and empowered.

**b. Strategies for achieving objectives**

The Museum provides opportunities for communities to discover their industrial and cultural heritage and provides visitors from the UK and overseas with the chance to experience the history of mining in an entertaining and engaging way. Changing exhibitions, the updated underground tours, special events, development of the site, educational workshops, family activities, and the Museum's own and others' research into the historic collections and the history of coal-mining communities, continue to attract a widening range of visitors preserving the industry's rich heritage and helping the Museum to fulfil its mission to 'keep coal mining alive'.

The Museum collections come under the 1983 Heritage Act (via the Science Museum Group) that protects the national heritage of national museums and we fulfil our obligations through the accreditation process, through an active accession and disposal regime and through facilities to research and discover the collection on site and on line.

The Museum has begun consultation on a new master plan to better understand, protect and develop the site and to identify new opportunities to attract audiences and capital investment. The plan will be predicated on improving the attractiveness of the Museum to new visitors and to maximise income and secondary spend, in recognition of reductions to our grant in previous years and to make the organisation more resilient. As part of this development external partners will be encouraged to play a greater role in the Museum, providing a new income stream, and we will work towards developing expertise in post-mining technologies and sciences, that can have world-wide applications.



The Museum also completed the implementation of the Governance Review during 2018 and introduced a new structure to underpin the leadership team and to support the succession planning for the mine manager. Posts were created to align with the emphasis on 'the visitor' and on resilience and a 3-year business plan will be produced to accompany the 10-year master plan.

#### c. Activities for achieving objectives

The Museum is focussed and determined to achieve its vision and deliver its objectives. The passion within the Museum and with its supporters remains constant and commitment to deliver is undiminished despite facing challenges to ensure the organisation is financially stable, sustainable and resilient in the future. Long term planning for the site was initiated with the Trustees approving an outline development scheme for the masterplan, and through continuing dialogue with the Coal Authority, scoping the extent and ambition of a technology innovation centre for mining.

Financially, the Museum is working on diversifying its income streams and becoming increasingly lean and efficient, in order to manage its cost base. The completion of the restructuring project and subsequent recruitment of new staff have created the capacity to develop and diversify the business and added new skills to the team. In particular, the transfer of the mine manager responsibilities to an experienced Engagement/Mine Director and the recruitment of a finance team to support the Finance Director has strengthened the Senior Leadership Team and provided expertise and capacity to implement change, improve reporting and deliver budgetary control.

In addition, we have actively sought to increase income and the development of the new shop, welcome area, summer paid-for attraction and upgrading of group booking capacity has improved the income generation, although the loss of a caterer impacted negatively on the business during the spring. However, even with inflation, rising costs and ageing equipment and buildings the museum reported an operational surplus for the year.

Alongside these measures the Museum has initiated a programme of renewal of the major displays on site, and in particular completely transforming the displays about the welcome area in time for the welcome area re-opening in April 2019. Further funding has also been received to re-model part of the technology gallery.

We are part of the group of UK Mining Museums, consisting of Big Pit, the National Mining Museum of Wales, the Scottish Mining Museum and Woodhorn.

The Museum is a member of four marketing consortia: Yorkshire Attractions, Experience Wakefield, Welcome to Yorkshire and Wakefield Arts Partnership.

The Museum is a member of the European Route of Industrial Heritage, the Network of European Coal Mining Museums, Wakefield Cultural Consortium, Wakefield Music Hub Partner Network and Wakefield Cultural Learning Forum.

#### d. Main activities undertaken to further the charity's purposes for the public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and confirm that this guidance forms the basis of planning decisions at both strategic and operational levels. The Museum is keen to encourage active participation from all sections of the Museum's stakeholders in the setting of current and future priorities and this is achieved by establishing committees, working groups and forums which report back to the staff and Trustees. They aim to make sure that as wide a section of the general public as possible can benefit from the inspirational learning experiences that the Museum provides.

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Strategic report**

**Achievements and performance**

**a. Key financial performance indicators**

The Museum is accountable for its performance to the Science Museum Group and its success is measured by performance against a number of performance indicators related to finance, to numbers of visits and to items loaned to other venues. Overall, 2018/19 has been a great year for performance and achievement as detailed below.

In relation to finance, the Museum has a target to generate £90,000 through the raising of funds through charitable giving. In 2018/19 this target was exceeded by £335,783. In addition, there is a target of £35,000 to be generated as trading income. In 2018/19 this target was exceeded by £126,140.

In relation to numbers of visits, the Museum performed as follows:

- 110,484 visitors came to the Museum. 10,484 above target
- there were 144,231 unique website visits. 54,231 above target
- 47,520 children under sixteen visited the Museum. 12,260 above target
- 2,400 visitors were from overseas. 900 above target
- there were 16,593 facilitated and self-directed visits to the Museum/gallery by children under the age of eighteen in formal education. 2,393 above target
- there were 49,088 instances of children under eighteen participating in on-site organised activities. 15,738 above our target
- a fantastic 98.1% of visitors would recommend a visit. 3.1% above target and even better than last year and finally,
- the Museum made loans from The Collection to 22 different UK venues. 4 above the target.

**b. Review of activities in 2018/19**

**Addressing new audiences**

At the beginning of the year the Museum was awarded £616,800 by the National Lottery – Heritage Fund for the 'coalfield conversations' bid to improve the public welcome in the Museum. The award was to pay for a new welcome hub/shop, better wayfinding around the site and an enhanced volunteer programme. In addition, the Museum decided to reconfigure and re-new the social history displays in the hub area to ensure the initial visitor experience was of a high quality. The welcome hub, shop and display deadlines were bought forward by the Museum from 2019/20 to 2018/19 and these projects proceeded in tandem and opened on-time for Easter 2019. The rest of the improvements follow in summer 2019.

Alongside the capital works a significant public programme was begun to recruit, train and retain 150 volunteers by 2021 and early outcomes are very encouraging. Volunteers now work together to give the visitor a significantly better experience and contribute to the life of the Museum. As part of this a particular project called Ignite has helped develop links with young people and to seek their views on changes and improvements to the Museum.

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## NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

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#### Income and resilience

As part of diversifying our income the Museum experimented with a summer holiday attraction that offered a beach experience and free train rides whilst charging for the car park. The season proved successful and generated a return on investment and will be repeated in 2019. Public approval ratings were unaffected by the cost of parking and many families considered the beach and train to be better value for money than other visitor days out. One of the added benefits was that for the first time we were able to engage with all users to the site and to calibrate visit numbers with cars on site.



The Museum also added two new special mine attractions to compliment 'Santa down the Mine'; Halloween underground and the great Caphouse Coal Race. Santa was named one of the top three Santa experiences in the UK by ITV's This Morning.

Lastly, the Museum exceeded all the set performance indicators bar one for 2018/19. In particular, visitor figures for 2018/19 continue to exceed our target. The percentage of visitors who would recommend a visit was 98.1% against a target of 95%.

In addition, the mine became a record breaker as it was used by the BBC to make the first ever live underground broadcast.

A major test of our resilience arose at the latter end of the year when the caterer went into liquidation overnight. The Museum's Trading Company acted with immediate effect and established a new catering operation that seamlessly took over the running of both café and hospitality, TUPE'd the existing staff to the new operation and re-established the catering as a going concern. The Trading Company is currently exploring a number of long-term operating solutions.

#### Securing the mine for the future

The mine operations are subject to strict oversight and controls by the Health and Safety Executive (HSE). Introduction of the 2014 Mine Regulations has created additional checks and balances for mine owners, of which we are one. Since 2016 we have operated under the new Safety Management System and the Competency Management System mandated in the Regulations and set up an intervention regime under the 'bow tie' analysis procedure for the 13 major hazards present in our working mine and shaft.

During 2018/19 year the HSE reviewed the major hazards as a general topic and intrushes, shafts and winders in more detail and we are pleased to report no material breaches were recorded.

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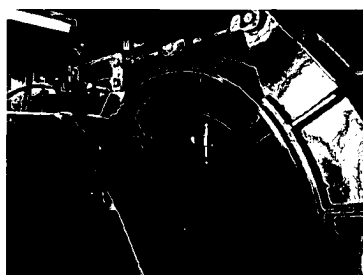
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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

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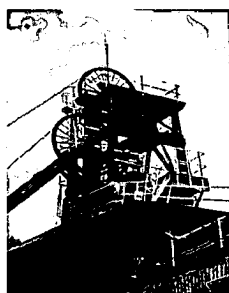
During the summer of 2017 a serious fault in the safety circuit of the winder was identified and although public safety was not compromised because of the back-up fail safe systems the age of the machinery and the lack of spare parts meant that the winder required very substantial repair and reconfiguration. A bespoke engineering solution was found to custom-make the necessary replacement parts and to test them exhaustively. Fortunately, whilst the manufacturing was being done no further faults occurred and we were able to install the upgrade successfully in March 2019. The winder has an extended life now but the reality is that the whole cage and machinery will need replacing and this very substantial capital and logistical issue will be a matter for the masterplan.



#### Long term care

The Museum's quinquennial review of the historic fabric of the mine created a five-year plan for the maintenance of the mine site. The first year's work was successfully completed but subsequent years will be more difficult as the 5-year maintenance cost of over £1m is substantial, with buildings never designed to last, exposed to the Yorkshire elements, and aging after 30 years of Museum operations.

The principle additional issue is the heapstead, in particular, the headstock which was found to be in a worse condition than was visible from normal inspections and needs over £200k spent to fix the structure. The repairs are urgent but not yet critical and a conservation plan is being prepared in time for the funding to be sought and work to be done over the next two years.



#### Growing partnership with the Coal Authority

One of the key developments of the recent past has been the establishment of a partnership with the Coal Authority to explore new and innovative uses for old mine workings, waste water treatment, chemical extraction and energy from heat, collectively known as post-mining innovation and technology.

The relationship is predicated on the mine being the only operational one of its kind, with experienced and capable mine staff in place and an infrastructure able to cope with the range of experiments proposed. During 2018/19 a Steering Group and Technical Group became established and a two-year plan created to trial a number of different innovations in the treatment of mine water and the extraction of heat from the lagoons. The aspiration is to create a more permanent demonstration laboratory and innovation centre at the Hope Pit site.

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## NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

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Outcomes were very promising and whilst the realisation of any plan is for future reports we believe that this partnership and the technological innovations that will flow will create a future for the Museum based on exploitation of the scientific, environmental and energy potential of the site; potentially tied up with the history and industry that was mining.

#### Getting better value for the public mine operations

During the year we hosted 77,910 underground visitors which generated £204,456 in income related to brass check donations. 90% of underground visitors wished the Museum to retain their donation and only 10% requested that their donation be refunded. The mine has also been used as a venue for underground filming for television and as always, our 'Santa Underground' experience was a great success.

#### Learning at the Museum

It is encouraging to report that, set against the backdrop of falling school budgets and the external pressures on schools, there has been a slight increase in the number of school pupils visiting the Museum this year to 16,593 (16,412 in 2017/2018), with the most growth happening in the last two quarters.

Again, this year, we have exceeded the target for facilitated visits to the Museum, which accounts for 54% of all visits by school pupils. This has increased from last year by 22% and is a strong indicator that schools are looking for a full-day, coordinated experience including workshops as well as the underground tour. This is further illustrated by the excellent uptake of the two immersive day experiences 'Be a Victorian Child Miner' and 'First Day at Pit', which have grown by 56% and 146% respectively.

A new Teachers' Gallery Guide was created in September to support teachers and group leaders with their exploration of the Museum site following a period of testing with school groups. Other new developments this year include the piloting of sessions for Home Educated children, which were informed by consultation with families. The success of this event has led to the Learning team planning for a termly programme for this audience.

Schools said:

*"Fantastic trip for our children, great staff, interesting activities and memorable experiences"*

*"Mining Lives Gallery and Coal Interface Gallery were full of brilliant hands-on interactive activities, whilst the stables and bath house gave a real life perspective of being a miner"*

*"A visit to the National Coal Mining Museum for England gives pupils a solid understanding of what life was like for miners, their families and communities, and reminds them that this is no 'long ago' story being told; this is recent and local history too. The exhilarating trip down the shaft and the tour of the mine offers a unique sensory learning experience which will stay in pupils minds long after their visit is over."*

The Museum has once again achieved the Sandford Award for the next three years. The Sandford Award is an independently judged, quality assured assessment of education programmes at heritage sites, museums, archives and collections across the British Isles. In addition, we retained the Learning Outside the Classroom Quality Badge for the 6th year running.

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Family Learning**

Family learning activities continue to be very popular, centred as they are around the Museum's collections and the stories of mining, and create a valuable opportunity for intergenerational learning and for families to engage with the Museum collection in a playful way. This is especially true of the holiday period when a whole host of activities are put on for families including drop-in crafts, hands-on science experiments in Hope Store and at the bird hides, family trails, and performances by Living History characters.

Special family-focused events provided crucial audience development and marketing opportunities. This year these have included Family Science Day, Minecraft Comes to Life, Poster-making weekend, Heritage Open weekend and for the first time, an after-hours Halloween experience.

**Under 5's**

The Museum's Under 5s programme thrived with new volunteers joining the team. 636 children attended the weekly Wacky Wednesday sessions. A 'Welly Walk' in October half term was added to the programme of established special events which happen at Christmas, during the summer holidays and for British Science Week. A special under 5's 'storytelling area' was created in summer with help from a local craft group.



**30th Anniversary**

The Museum's 30th birthday was celebrated with a display in the cafe and special anniversary event on 3 June, which included a flag-raising, music from the Caphouse singers and a brass band.



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## NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

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#### **Funded Projects**

##### **Musicians in Residence**

The National Coal Mining Museum for England was one of three Museums to host a year-long residency for two folk musicians as part of the English Folk Dance and Song Society's 'Musicians in Museums' programme.

During their residency, Bryony Griffith and Andy Seward created a staff and volunteer singing group, the 'Caphouse Singers', who performed at the Museum's 30th birthday celebrations at the Memorial Garden event in June and at an underground performance in November. A film was also created 'The Ballad of Caphouse Colliery' telling the story of a miner's first and last day.

*"The choir has been an amazing experience for me particularly. I found the choir experience an emotional one, giving me personally a feeling of belonging and worthy of being in a team. Not just a volunteer but part of the whole team."*

##### **'Ignite' Project**

The Museum is one of six venues across Yorkshire involved in the four-year HLF funded Ignite Project, a project engaging young people in industrial heritage and developing skills for the future.

The Museum worked with Wakefield Youth Service; Youth Offending Team; Breakthru Horbury Youth Group; Cathedral Academy; Little Deer Wood Activity Centre in Kirklees; Highfield Special School.

*"My daughter wants to be a joiner and this has been such a great opportunity. Especially because she has got to work with someone that is passing on their knowledge of the trade."*

*"Blacksmithing runs in our family and Nick wants to be a Farmer when he grows up. It is a dying art and I am so pleased it is being passed on to future generations."*



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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

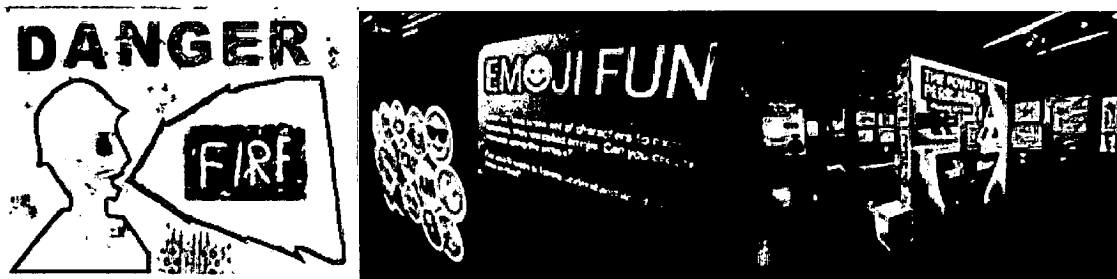
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**Exhibitions**

**Say it Loud (1st April 2018 – 31st January 2019)**

The exhibition used examples from the Museum's historic poster collection to tell the story of how art and the message were combined in the mining industry to inform, entertain and warn miners and was the first time that many of these posters had been put out on public display.

Visitors were encouraged to consider key areas of design through the poster collection: Shock & Humour, Typography, Colour, Imagery and the Power of Persuasion.



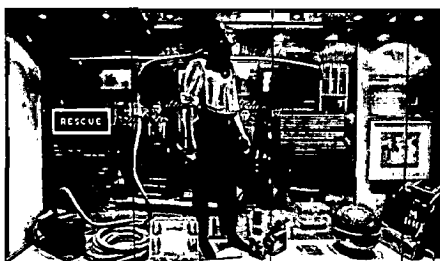
**Mining Lives Exhibition refurbishment (September 2018 – April 2019)**

A key objective for 2018/19 was the redisplay of the outdated and 'tired' mining lives galleries and work began on the planning and research in June 2018. The brief was to make the galleries a real destination and to encourage visitors to engage with the themes of people and their stories and to stimulate memories and conversations amongst our target audience, with the aim of completing the redisplay in tandem with the refurbishment of the shop and welcome area.

The new displays were designed to give the visitor a few key points before they departed for their underground tour and to entice them to return to explore the wider gallery themes of danger, disasters rescue, galas, welfare and unions, community, art & culture, leisure and the role of women. An art wall was included to showcase some of the key pieces from the Museum's mining art collection.

The strip out and installation began on 25 February and the galleries reopened to the public on 6th April. Every single existing collections item was removed from the galleries whilst the work was being done and the majority of items that went back out on display were ones which had previously been in storage.

The film booth was also refreshed and a single film, created by the Musicians in Residence, 'The Ballad of Caphouse' runs on a timed loop.





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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Coalfield Conversations Project**

**Contracted works**

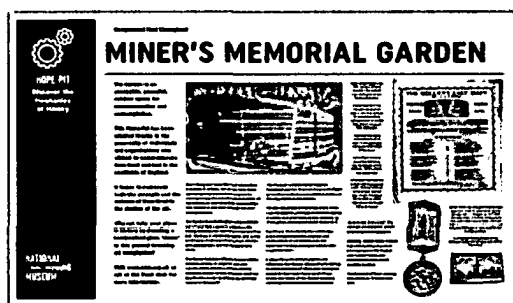
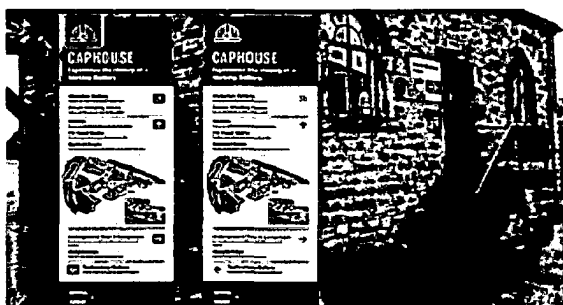
The start of 2018 coincided with the beginning of the delivery phase of the HLF Coalfield Conversations project.

The work was split into two projects, the Wayfaring around the site and the Welcome Hub & Shop.

The purpose is to provide vastly improved signage from the front gate around the site, to make sense of the different areas; Hope Pit, the nature trail, the mine and the public welcome and retail area, and to invest in the latter so that the audience feels greeted, welcomed and informed.

Over the year, following audience testing, design layouts for the monoliths, finger posts and other signage have been worked up and prototypes tested.

In addition, a new map of the site has been designed and in pre-production, as well as two large wayfaring graphics in the new Welcome Area and a new film called 'This is Coal'.



**Volunteers**

As part of our HLF project, we have been recruiting and training new volunteers and during this year the Museum has recruited 27 making the total number of volunteers 53.

The objective is to have trained interpreters on site to give tours of the less visited areas of the Museum including the 'Hope Pit Explore' experience and the 'Pit Head Baths' tour, which provide an alternative experience for those not wishing to go underground. A number of 'pop-up' gallery interventions led by the volunteer team include object handling, map and family history activities, Art Cart sessions, machinery demonstrations and rag rugging.



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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Conservation**

The 'Diesel Demon' volunteers have begun cleaning the boiler house and conserving the Lancashire boilers.



The team of conservation volunteers restored several pieces of mining machinery including a large haulage engine, a Coventry Climax fire pump, a mobile water pump, as well as continued work on items such as the mines rescue van and the 1967 NCB ambulance.

Three volunteers continue work onsite transcribing existing interviews. The plan is to have all interviews stored digitally with a full transcription which will make access to the audio material much simpler for public and staff.

**Loans from The Collection**

Loans from the Museum's collection include objects for temporary exhibitions and events, objects for display in permanent galleries at other museums and long-term loans to railway preservation societies. During 2018/19 the number of UK loan venues totalled 22, against a target of 18. Details below:

- 8 works of art and 6 of Betty Miller's mining village sculptures are on loan to the new Mining Art Gallery in Bishop Auckland. More recently they have borrowed another 5 items for their temporary exhibition 'The Bevin Boys – War's Forgotten Workforce'.
- 6 items relating to the Coal Queens have been loaned to Leeds Museums and Galleries for their temporary exhibition 'Queens of Industry', these include a dress and shoes worn by National Coal Queen Margaret Dominiak in 1973.
- The temporary exhibition 'Agricola – The Craft of the Miner' created by us in 2014 on display at the North of England Institute for Mining and Mechanical Engineers.
- A further 5 items were loaned for temporary exhibitions at Clifton Park Museum in Rotherham, Lotherton Hall in Leeds and Doncaster Museum and Art Gallery.
- Eighteen objects are on display in the permanent galleries of Weston Park Museum in Sheffield, Oakwell Hall Country Park in Huddersfield, Experience Barnsley and Castleford Museum and Library.
- Twelve locomotives are held at nine venues in Wales, Kent, Staffordshire, Derbyshire and Yorkshire.
- Twenty-one items were loaned to Ruhr Museum in Germany for an exhibition at the World Heritage site Zollverein, which marks the closure of the last two deep coal mines in Germany.

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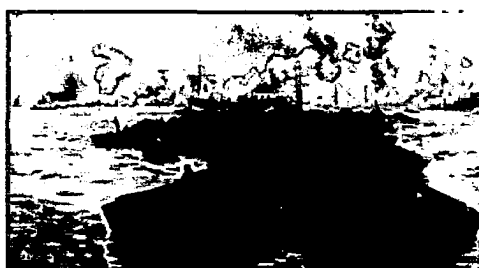
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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

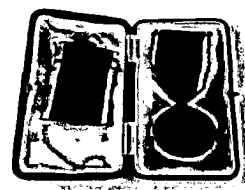
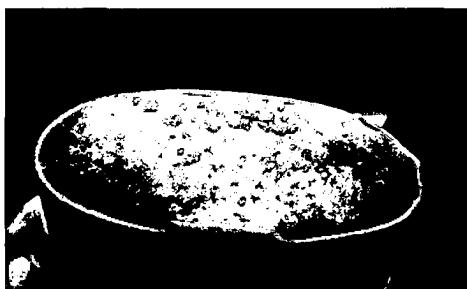
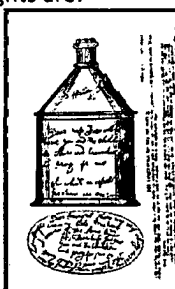
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#### Donations and Acquisitions

Donors have continued to contribute to the enhancement of the collections. There were many important and interesting additions to the collection including the donation of the Coal Meters Committee collection, which is valued at £120,000. The Library received over 294 books and additional ephemera from a total of 36 donors throughout the year.



Some other donation highlights are:



A water bottle owned by Michael Smith, who died in the 1880 Seaham colliery disaster. Knowing he was trapped, Michael scratched a message to his wife on the side of a tin water bottle

A boxed bronze second class Edward medal awarded to Llewellyn Williams for his efforts in the Pretoria Disaster of 1910.

Four oral history interviews made with Bevin Boys at the Bevin Boys Association AGM, September 2018.

The Museum also acquired a book from the estate of Lady Davy: Davy, Humphrey, *On the Fire-Damp of Coal Mines from the Philosophical Transactions of the Royal Society Containing an account of an invention for lighting the mines and consuming the fire-damp without danger to the miner.* (1816-17) 2nd edition.

#### **Cataloguing**

Throughout 2018/19 611 new acquisitions have been catalogued into the collection. A further 8310 items have been processed from the documentation backlog. 5825 items have been catalogued into the collection and 2485 items have been recommended for disposal. The majority of the catalogued items are photographs.

#### **Enquiries**

Enquiries to the Museum continue to be absorbing and challenging. Many of them relate to academic or personal family research and interest in the miners' strike of 1984/85 continues unabated. Overall, 1,285 detailed enquiries were dealt with by curators/librarian but many more were handled by our mine guides, volunteers and interpreters as people took advantage of their visit to the Museum.

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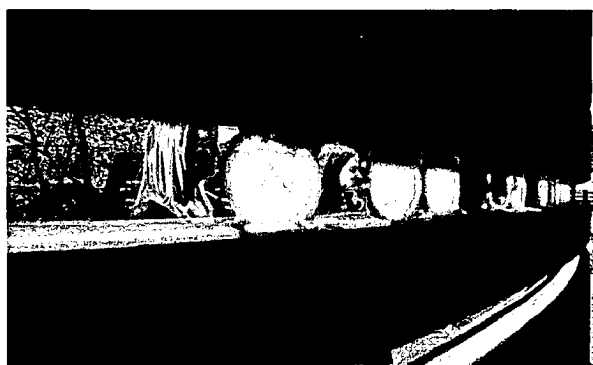
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Miners Memorial Garden**

In 2015 we officially opened our Miners' Memorial Garden as a dedicated space for the celebration and commemoration of the courage and camaraderie of miners, their families and the close-knit communities which supported them. Our Garden is open all year round and is a place for quiet contemplation and reflection. Through the donation of personalised glass checks, it allows all who visit us to share their memories of what coal mining has meant to them. During 2018/19 we held two commemorative events for donors and donations for the Garden have generated £2,537.



Once again, the Museum received its annual accreditation as a Quality Assured Visitor Attraction, in the Visit England Visitor Attraction Quality Assurance Scheme (VAQAS). The Museum was also awarded a TripAdvisor Certificate of Excellence and remains a top-rated attraction in the region.

On average during 2018/19 the Museum employed 93 staff on either a full time or a part time basis and the number of regular volunteers increased slightly to 53. Museum staff and volunteers have had the opportunity to participate in both compulsory and mandatory training and development opportunities. The development of the welcome hub has provided opportunity and impetus to review and strengthen the interface between our staff and volunteers in supporting our visitors to enjoy an exciting and memorable visit.

**c. Fundraising achievements**

We are delighted to report that a grant of £616,800 from the then Heritage Lottery Fund was secured for our Coalfield Conversations project. Thanks to money raised by National Lottery players, the project is helping us to expand the Museum's successful volunteer team and to develop exciting visitor activities and attractions aboveground at Caphouse and Hope, bringing the whole of our rural 45-acre site to life. The four year project will also enable us to be more welcoming, have better signage, a new shop and make it easier for visitors to find their way around site.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD****(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Financial review****a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Museum has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Financial risk management objectives and policies**

The major risks to which the Museum is exposed, as identified by the Trustees, have been reviewed and systems established to mitigate those risks.

The Museum continues to look for new opportunities to diversify income streams and to reduce the over-reliance on core funding. At the same time, the Museum is reviewing its Strategic Plan and aligning its resources with its future vision.

**c. Reserves policy**

As a matter of policy, the Museum maintains sufficient reserves to enable it to discharge its responsibilities as a charity and to fulfil the responsibilities set out in its Memorandum and Articles of Association. The reserves consist of restricted reserves and unrestricted reserves. Restricted reserves are those where the donor or grant-giving body has provided the money to be spent on specific purposes that further one or more but not all of the Museum's charitable purposes. The restricted reserves held and their specific purposes are shown in note 19. The Museum does not hold any endowment funds within its restricted funds. Unrestricted funds are spent at the discretion of the Trustees to further the Museum's purposes and to fund any net expenditure incurred annually in excess of the Museum's grant-in-aid funding, within the underlying principle that funds allocated to the Museum should be used for the purpose specified and should only be held when there is a plan for utilising those funds within a given timescale either for a specified or general purpose. Within the unrestricted reserves are eleven designated reserves where the Trustees have set aside unrestricted funds to be used for particular projects or commitments and these are shown in note 19. Each reserve has been reviewed by the Finance and Audit Committee.

The Museum's free reserves as at 31 March 2019 comprised the following:

	£
Unrestricted reserves excluding pension liability	3,161,343
less: Designated funds	(637,733)
less: Tangible fixed assets held in unrestricted funds	(943,404)
less: Heritage assets held in unrestricted funds	(229,486)
Free reserves	<u>1,350,720</u>

It is the Museum's Reserve Policy to hold a minimum of 4-6 months' annual expenditure (£1,191,544) and a maximum of 12 months' annual expenditure (£3,880,172) in reserve. The total reserves as at 31 March 2019 lie within this range and are significantly invested within our investment portfolio. Early in the financial year the Board of Trustees took the decision to transfer the invested funds from Cazenove to Fusion Wealth, with the aim of improving performance, service and return, following the advice of Robertson Baxter our investment advisors. The Trustees regularly review the Reserves Policy and amend as appropriate to reflect likely funding requirements and known risks.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD****(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**d. Pension liabilities**

The deficit on the Local Government Pension Scheme has increased from £2.4M to £3M and is recognised on the Balance Sheet. However, due to the long-term nature of the deficit, it is not expected to have any material impact on the Museum. Details are given in Note 23 in the Accounts. In addition, there is a Guarantee and Indemnity in place between the National Coal Mining Museum for England Trust Ltd and Wakefield Metropolitan District Council in respect of the admission of employees to participate in the benefits of the West Yorkshire Pension Fund. During 2018/19, following a review of current pension provision and related terms and conditions a decision was taken by the Board of Trustees to close the West Yorkshire Pension Fund to new members and open a defined contribution scheme in its place. The Board approved the National Employment Savings Trust (NEST) as the alternative pension provider.

**e. Principal funding**

In the financial year 2018/19 the Museum received £2,409,000 grant-in-aid from the Department for Digital, Culture, Media and Sport, channelled through the Science Museum Group (SMG). The SMG uses the Performance Indicators reported earlier in this document to ensure that the funds are used to support and achieve the key aims and objectives of the museum. The SMG can withhold its grant if it is not satisfied with the Performance Indicators proposed by the Museum, and, more seriously, if the Museum fails to meet the targets. The core funding has enabled the Museum to offer free admission to all visitors, in line with Government policy, maintaining access for the general public regardless of income. The amount received in grant-in-aid represents a significant proportion of the Museum's total annual income, with the other main sources including grants for specific projects, donations, Coal Authority support, investment income and trading activities.

In order to continue its mission of keeping the stories of coal mining alive, it is the aim of the Board of Trustees for the organisation to be financially sustainable within a challenging financial climate for the not for profit sector and as such the Museum is working with other like-minded organisations to develop a programme of cost efficiencies and income generation to diversify its income streams and build financial resilience.

**f. Investment performance**

The Museum's funds are governed by the Trustee Act 2000 and Charity Commission guidelines. In previous years, surplus funds have been invested in short-term, low-risk bank deposits in the UK to maximise returns. The Trustees took expert advice on responsible placement of funds to maximise returns in order to increase the income generated from the reserves to contribute towards the Museum's overall budget. A decision was taken to invest the reserve funds with a low tolerance towards risk in order to protect the capital sum, through a capital management company who would undertake continuous oversight of the funds. In October 2013 the Trustees of the NCMME invested £1.5 million in a diversified, multi asset portfolio managed by Cazenove Capital Management. Early in 2018/19, following advice from Robertson Baxter the Museum's investment advisor, the Board of Trustees took the decision to transfer all of the funds invested with Cazenove to an alternative fund manager Fusion Wealth in anticipation of improved performance and service and an overall reduction in costs. In addition, during the year the Museum received a donation of shares with a value of circa £25k and these shares, Temple Bar Investment Trust Plc, are currently held separately to our main investment. All assets are trading on the recognised stock exchanges. The Museum's Investment Policy prevents it from investing in any organisation engaged in activities that are likely to hinder the achievement of the objects of the Museum. Investment performance will be reported to and monitored by, the Finance and Audit Committee on behalf of the Board.

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## **NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019**

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#### **Structure, governance and management**

##### **a. Constitution**

The National Coal Mining Museum for England Trust Limited is a company limited by guarantee, governed by its Articles of Association, and has no share capital. It is registered as a charity with the Charity Commission and its registered number is 517325.

The principal objects of the Museum are to advance the education of the public in the history of mining in England by the provision and maintenance of a museum both underground and on the surface at the former Caphouse Colliery, for the demonstration of past and contemporary mining methods and the exhibition of machinery and other items connected with mining and industrial archaeology.

This means we collect, preserve, display and interpret whatever relates to the coal industry in England and to enable others to gain an insight into the mining industry and the life of mining communities. In short, we keep the stories of coal mining alive.

##### **b. Register of people with significant control**

The Museum knows or has reasonable cause to believe that there is no registrable person or registrable relevant legal entity in relation to the company.

##### **c. Method of appointment or election of Trustees**

Ten Trustees are currently in post; recruitment has been through a proper process of skills audit, and appropriate open competition for places. Formal induction and on-going training of Trustees is now in place. The Board is supported by the following formally constituted Committees, Terms of Reference for which were agreed at the April 2017 meeting of the Board of Trustees:

**Finance and Audit Committee** – The Finance and Audit Committee consists of at least three Trustees, nominated for the full term of their office by the Board of Trustees. The Committee is charged with advising the Board on its financial responsibilities by supporting the Trustees' to fulfil their financial responsibilities and verify that the museum is operating within the financial requirements and guidelines set out in law, regulation and the museum's governing documents.

**Remuneration and Nominations Committee** - The Remuneration and Nominations Committee consists of at least three Trustees (currently five), who shall normally be the Chair, and two Trustees nominated for the full term of their office by the Board of Trustees. The Committee considers the following items and make recommendations accordingly to the Board of Trustees; new and revised HR policies; creation of new posts; major changes to the staffing structure; appeals for regrading; remuneration policy; appeals against disciplinary proceedings. The Remuneration and Nominations Committee shall also lead the process for board appointments and make recommendations to the Board.

In addition, to comply with Mines Regulations 2014, the Board of the Mine Operator has been established to carry out the general duties of the mine operator, as defined by Regulation 7 of the Regulations. Regulation 7 is the underpinning requirement of these Regulations. It is intended to secure a co-ordinated, proactive approach to the management of health and safety, which ensures that risks are properly controlled.

The Museum seeks the views of its stakeholders, supporters and the public through a number of ad hoc measures including focus groups, volunteer programmes, meetings, surveys and shared projects.

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## NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD

(A company limited by guarantee)

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

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#### **d. Policies adopted for the induction and training of Trustees**

The Museum has and follows an approved policy for the induction and training of Trustees.

#### **e. Pay policy for senior staff**

The pay and remuneration of the Museum's key management personnel is benchmarked against similar roles in the sector and has been reviewed recently during the restructure process.

#### **f. Organisational structure and decision making**

Day-to-day management of the Museum is delegated by the Trustees to the Museum Director. Mr Nicholas Dodd was appointed as Museum Director in October 2017 on a two-year term. The Museum Director has been supported by the Senior Leadership Team comprised of Deputy Director/Mine Manager (Andrew Smith), Director of Finance, Planning and Performance (Julie Elliott) and Head of Engagement and Collections (Shaun McLoughlin), who became the new Mine Director in March 2019. The Museum employs the qualified mining staff required to conform with the Mine and Quarries Act, i.e. Mine Manager, Electrical Engineer, Mechanical Engineer, Safety Engineer, Ventilation Officer, deputies, electricians and fitters.

The Museum has established a scheme of delegation to support appropriate decision-making from the Board of Trustees, through formal Committees to individual budget holders. Detailed financial procedures are reviewed on an annual basis.

During 2018/19 the Museum completed the implementation of its Governance arrangements and now operates under a new structure and leadership.

#### **g. Related party relationships**

The Museum is the sole member of National Coal Mining Museum Trading Limited, whose principal activities are the retailing of gifts, souvenirs and educational items associated with the mining industry, and the provision of catering and conference facilities.

#### **h. Risk management**

The Trustees have assessed the major risks to which the Museum is exposed, in particular those related to the operations and finances of the Museum, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. These systems include the development and maintenance of a risk register, which is reviewed on a quarterly basis, covering risks relating to the areas of governance, operation, finance, compliance and external factors, including loss of funding. The format of the risk register will continue to be developed to reflect changing circumstances, best practice within risk management, and the current assessment of risks to the Museum. In addition, all significant activities undertaken by the Museum are subject to a risk assessment to identify and mitigate any risks.

The Trustees' operate and maintain a risk register which is examined at each quarterly meeting by the Finance & Audit Committee, included in which are High/Medium/Low risk categorisations. The risk register is 'owned' by the Board of the Mine Operator and kept under review at their monthly meetings. Improvements in reporting and identifying risk were introduced in the year and linked to the 13 major hazards under the mine regulations. HSE continue to play an active part in assisting us to mitigate risk.

A key risk to the Museum is a risk of insufficient resources to meet expenses due to over-reliance on grant in aid funding.



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## **NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

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### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019**

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The Museum maintains a close relationship with the Science Museum Group to understand the impact of the economic climate on funding streams and at the same time continues to seek ways to increase self generated income and reduce expenditure in order to secure longer-term financial sustainability.

A further area of focus is the risk of damage or loss to nationally important historically valuable assets due to the maintenance of buildings and the storage of collections. The Museum commissions a quinquennial expert inspection of buildings the result of which forms the basis for planned maintenance activities supported by external expertise and is complemented by the experience and expertise of both mining and collections staff within the Museum. Compliance is maintained with required standards for Accreditation.

#### **Plans for future periods**

At its meeting in April 2018, the Museum's Board of Trustees agreed a Forward Plan, for the period to 31st March 2019. The Forward Plan is compiled with due regard to the Charity Commission's guidance on public benefit, and aims to ensure that no-one is excluded from benefitting by barriers to access, including financial barriers. The projects and activities within the plan are chosen to ensure that the Museum continues to attract as diverse an audience as possible. Many of the activities in the Forward Plan discussed here are continuing into the future.

In particular, there will be an emphasis on;

- Income generation
- Audience development
- Service improvement
- Capital developments
- Organisational change
- Financial resilience.

During 2018/19 much effort has been made to develop relationships, generate support and tell our story to partners and the public, engaging physically and emotionally with keeping the stories of coal mining alive.

#### **Information on fundraising practices**

During 2018/19, the Museum has pursued a number of fundraising opportunities and initiatives, including fundraising from trusts, businesses, community groups and individuals. All fundraising activity on behalf of the Museum during 2018/19 was undertaken by Museum staff or registered Museum volunteers. The Museum is registered with the Fundraising Regulator and upholds the commitments of its Fundraising Promise, including but not limited to, compliance with the Fundraising Code of Practice. We monitor and record any complaints relating to fundraising activities and are pleased to report that for the financial year ending 31 March 2019, no complaints were received. A copy of the Fundraising Promise and the Museum's Complaints Policy are freely available within the 'Support Us' section of the Museum's website. As part of our commitment to treat all of our donors fairly, we ensure that no-one is unduly pressured to make a donation. If any of our current donors wish to stop giving, we will respect their decision. The needs of people in vulnerable circumstances are also recognised and acknowledged.

#### **Funds held as custodian**

The National Coal Mining Museum for England Trust Limited is the custodian trustee of the British Coal Collection comprised in a deed of gift dated 30 June 1989 and a supplementary deed dated 21 December 1990. There are approximately 4,000 items within the collection situated in various stores around the Museum site.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Trustees' responsibilities statement**

The Trustees (who are also directors of The National Coal Mining Museum for England Trust Ltd for the purposes of company law) are responsible for preparing the Trustees' Report (including the Strategic Report) and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year. Under company law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and its subsidiary and of the incoming resources and application of resources, including the income and expenditure, of the charitable company's auditor for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company's auditor will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Museum's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company's auditor and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and its subsidiary and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Museum's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

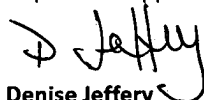
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**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees, on 6 September 2019 and signed on their behalf by:

  
**Cllr Denise Jeffery**  
**Trustee**

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

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**Opinion**

We have audited the Financial Statements of National Coal Mining Museum for England Trust Ltd (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise the group Consolidated Statement of Financial Activities incorporating income and expenditure account, the group Consolidated Balance Sheet, the group Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2019 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the Financial Statements is not appropriate; or
- the Trustees have not disclosed in the Financial Statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the Financial Statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the Financial Statements and our Auditor's Report thereon. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Financial

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

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Statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the Financial Statements are prepared is consistent with the Financial Statements.
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the group Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable museum Financial Statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

**(A company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**BHP LLP**

Jane Marshall (Senior statutory auditor)

for and behalf of

**BHP LLP**

2 Rutland Park

Sheffield

S10 2PD

Date:

30 September 2019.

**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>					
Donations and legacies	2	316,138	290,981	607,119	317,829
Charitable activities	3	2,681,389	-	2,681,389	2,704,832
Other trading activities	4	362,379	-	362,379	354,731
Investments	5	9,946	-	9,946	4,476
<b>Total income</b>		<b>3,369,852</b>	<b>290,981</b>	<b>3,660,833</b>	<b>3,381,868</b>
<b>Expenditure on:</b>					
Raising funds	6	418,852	-	418,852	448,108
Charitable activities	7	3,155,781	305,539	3,461,320	3,514,689
<b>Total expenditure</b>		<b>3,574,633</b>	<b>305,539</b>	<b>3,880,172</b>	<b>3,962,797</b>
<b>Net expenditure before investment gains/(losses)</b>		<b>(204,781)</b>	<b>(14,558)</b>	<b>(219,339)</b>	<b>(580,929)</b>
Net gains/(losses) on investments	15	50,350	-	50,350	(10,590)
<b>Net expenditure before transfers</b>		<b>(154,431)</b>	<b>(14,558)</b>	<b>(168,989)</b>	<b>(591,519)</b>
Transfers between Funds	19	657	(657)	-	-
<b>Net expenditure before other recognised gains and losses</b>		<b>(153,774)</b>	<b>(15,215)</b>	<b>(168,989)</b>	<b>(591,519)</b>
Actuarial gains/(losses) on defined benefit pension schemes	23	(395,000)	-	(395,000)	180,000
<b>Net movement in funds</b>		<b>(548,774)</b>	<b>(15,215)</b>	<b>(563,989)</b>	<b>(411,519)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		687,117	4,466,375	5,153,492	5,565,011
<b>Total funds carried forward</b>		<b>138,343</b>	<b>4,451,160</b>	<b>4,589,503</b>	<b>5,153,492</b>

The notes on pages 33 to 58 form part of these financial statements.

**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

(A company limited by guarantee)

REGISTERED NUMBER: 1702426

**CONSOLIDATED BALANCE SHEET**

**AS AT 31 MARCH 2019**

	Note	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	13		3,914,440		4,016,672
Heritage assets	14		1,707,610		1,789,332
Investments	15		1,664,666		1,597,456
			<u>7,286,716</u>		<u>7,403,460</u>
<b>Current assets</b>					
Stocks	16	26,019		32,811	
Debtors	17	247,667		215,603	
Cash at bank and in hand		519,460		323,699	
			<u>793,146</u>	<u>572,113</u>	
<b>Creditors: amounts falling due within one year</b>	18	(467,359)		(422,081)	
<b>Net current assets</b>			<u>325,787</u>		<u>150,032</u>
<b>Total assets less current liabilities</b>			<u>7,612,503</u>		<u>7,553,492</u>
Defined benefit pension scheme liability	23		(3,023,000)		(2,400,000)
<b>Net assets including pension scheme liabilities</b>			<u><u>4,589,503</u></u>		<u><u>5,153,492</u></u>
<b>Museum Funds</b>					
Restricted funds	19		4,451,160		4,466,375
Unrestricted funds:					
Unrestricted funds excluding pension liability (including revaluation reserve of £139,869)		3,161,343		3,087,117	
Pension reserve		(3,023,000)		(2,400,000)	
<b>Total unrestricted funds</b>			<u>138,343</u>		<u>687,117</u>
<b>Total funds</b>			<u><u>4,589,503</u></u>		<u><u>5,153,492</u></u>

The financial statements were approved and authorised for issue by the Trustees on 6 September 2019 and signed on their behalf, by:

Cllr Mrs D Jeffrey

Trustee

Dame Julie A Kenny DBE DL

Trustee

The notes on pages 33 to 58 form part of these financial statements.



**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

(A company limited by guarantee)

REGISTERED NUMBER: 1702426

**MUSEUM BALANCE SHEET**

**AS AT 31 MARCH 2019**

	Note	£	2019 £	£	2018 as restated £
<b>Fixed assets</b>					
Tangible assets	13		3,914,440		4,016,672
Heritage assets	14		1,707,610		1,789,332
Investments	15		1,664,667		1,597,457
			<u>7,286,717</u>		<u>7,403,461</u>
<b>Current assets</b>					
Stocks	16	8,139		7,146	
Debtors	17	250,195		204,019	
Cash at bank and in hand		495,628		262,171	
			<u>753,962</u>	<u>473,336</u>	
<b>Creditors: amounts falling due within one year</b>	18	(455,230)		(408,754)	
<b>Net current assets</b>			<u>298,732</u>		<u>64,582</u>
<b>Total assets less current liabilities</b>			<u>7,585,449</u>		<u>7,468,043</u>
Defined benefit pension scheme liability	23		(3,023,000)		(2,400,000)
<b>Net assets including pension scheme liabilities</b>			<u>4,562,449</u>		<u>5,068,043</u>
<b>Museum Funds</b>					
Restricted funds			4,451,160		4,466,375
Unrestricted funds:					
Unrestricted funds excluding pension liability (including revaluation reserve of £139,869)		3,134,289		3,001,668	
Pension reserve		(3,023,000)		(2,400,000)	
Total unrestricted funds			<u>111,289</u>		<u>601,668</u>
<b>Total funds</b>			<u>4,562,449</u>		<u>5,068,043</u>

The financial statements were approved and authorised for issue by the Trustees on 6 September 2019 and signed on their behalf, by:

Cllr Mrs D Jeffrey

Trustee

Dame Julie A Kenny DBE DL

Trustee

The notes on pages 33 to 58 form part of these financial statements.

**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
**(A company limited by guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	21	<u>283,153</u>	<u>47,899</u>
<b>Cash flows from investing activities:</b>			
Dividends and interest received		9,946	4,476
Investments draw down		142,110	169,000
Payments to acquire tangible fixed assets		(105,275)	(143,197)
Payments to acquire heritage assets		-	(59,660)
Purchase of investments		<u>(134,173)</u>	<u>-</u>
<b>Net cash used in investing activities</b>		<u>(87,392)</u>	<u>(29,381)</u>
<b>Change in cash and cash equivalents in the year</b>		<b>195,761</b>	<b>18,518</b>
Cash and cash equivalents brought forward		<u>323,699</u>	<u>305,181</u>
<b>Cash and cash equivalents carried forward</b>	22	<u><u>519,460</u></u>	<u><u>323,699</u></u>

The notes on pages 33 to 58 form part of these financial statements.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

National Coal Mining Museum for England Trust Ltd is a company limited by guarantee in England. In the event of the museum being wound up, the liability in respect of the guarantee is limited to £1 per member of the museum. The address of the registered office is given in the museum information on page 1 of these financial statements.

The museum constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the museum and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the museum to be able to continue as a going concern.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies (continued)**

**1.3 Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the museum is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the museum will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the museum and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the museum has control over the item. Fair value is determined on the basis of the value of the gift to the museum. For example the amount the museum would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the museum being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the museum however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Trading income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grants are recognised at fair value when the museum has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants received for the acquisition of fixed assets are accounted for as restricted funds. The restricted fund is reduced by the depreciation or amortisation charges made over the expected useful life of the asset concerned. Other grants are treated as income and, where applicable, they are accounted for as restricted funds. Where the grant covers future accounting periods, the amount relating to future periods is deferred and recognised in the correct period.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies (continued)**

**1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; and
- Expenditure on charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those that assist the work of the museum but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Museum. Support costs and premises overheads have been allocated to cost of raising funds and expenditure on charitable activities on the basis of percentage of staff utilised on an activity.

The analysis of these costs is included in note 8.

**1.5 Collections**

One of the key functions of the Museum is to acquire objects and keep them for posterity and, as a consequence, the Museum has adopted the following policy as regards to the disposal of any items in its collection:

- Items are offered to registered or accredited museums or libraries with similar collections, for purchase, in line with charity law.
- If no purchaser is found, the items are offered for sale by auction, where an auction house can be found, or in case of library items, lists are sent to relevant dealers.
- If no purchaser can be found then items are offered to registered or accredited museums, or libraries free of charge (having been shown to have no market value).
- If no similar museum or library can be found then they are made available to any registered museum.
- If no taker for the items can be found they will be recorded and destroyed.
- Items which are in too poor condition for transfer or present a danger to staff are recorded and destroyed.
- Monies raised from any sale of collection items must be devoted to the purchase of further acquisitions or to the care of the collections.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies (continued)**

**1.6 Redundancy payments**

Redundancy benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The museum recognises redundancy benefits when it is committed to terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal.

**1.7 Basis of consolidation**

The financial statements consolidate the accounts of National Coal Mining Museum for England Trust Ltd and its subsidiary.

The museum has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Straight line over 50 years
Mine restoration & exhibition	-	Straight line over 20 years (major works)
Mine restoration & exhibition	-	Straight line over 10 years (minor works)
Motor vehicles	-	Straight line over 3-5 years
Office equipment & fittings	-	Straight line over 10 years (major works)
Office equipment & fittings	-	Straight line over 5 years (minor works)

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies (continued)**

**1.9 Heritage assets**

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

Where information on the cost or valuation of heritage assets is not available or the cost of providing such information significantly outweighs any benefit to the users of the accounts then heritage assets are not recognised on the balance sheet.

Acquisitions only arise when donated to the museum or if it is believed that they will further the museum's objectives. Once acquired they will be preserved by the museum in order to keep their historical, artistic, scientific, technological, geophysical or environmental qualities to such a high level as to contribute to knowledge and culture. Heritage assets are to be held for the foreseeable future.

**1.10 Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**(i) Subsidiary undertakings**

Investments in subsidiaries are valued at cost less provision for impairment.

**1.11 Stocks**

Stocks are stated at the lower of cost and estimated selling price. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**1.12 Debtors and creditors receivable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.13 Taxation**

The museum is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the museum is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies (continued)**

**1.14 Pensions**

The museum also operates a defined benefit pension scheme, the Local Government Pension Scheme (LGPS). It is a defined benefits scheme and the assets of the scheme are held in a separate trustee administered fund which is subject to actuarial valuation.

The assets of the LGPS are measured at fair value and liabilities are measured on an actuarial basis using the roll forward method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

The amounts charged to the operating surplus are the current service costs and the cost of the scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the defined benefit liability/asset is also recognised in the SOFA and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

The museum operates a defined contribution pension scheme and the pension charge represents the amounts payable by the museum to the fund in respect of the year.

**1.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the museum and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the museum for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies (continued)**

**1.16 Restated**

The Museum receives gift aid of profits from its subsidiary.

At the reporting date there was no legal obligation in place for the subsidiary to make this gift aid payment, although prior to the reporting date the board had indicated its intention to pay the taxable profits to the Museum in respect of the reporting period. The receipt is expected to be made within 9 months of the end of the reporting date.

The Museum previously recognised gift aid receipts in the income statement in the year that the profits arose. The Museum has changed its accounting policy as a result of The Financial Reporting Council clarifying the accounting treatment for such payments in its triennial review of FRS 102. Therefore the prior year comparative figures have been restated to reflect this change.

There is a prior year adjustment of £59,468 reflecting the change in accounting for the gift aid payment for the year ended 31 March 2017. This decreases the opening retained earnings for the year ended 31 March 2018 by this amount.

**1.17 Critical accounting estimates and areas of judgment**

The museum makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The main area of estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to the estimates used in valuing the Local Government Pension Scheme (LGPS).

The present value of the LGPS defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost/income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability.

**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. Income from donations and legacies**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Pit pony appeal	-	3,793	3,793	5,289
Miner's Memorial Garden Appeal	-	2,537	2,537	3,156
General donations	21,313	-	21,313	21,239
Brass checks	204,456	-	204,456	205,256
Gift Aid	27,192	-	27,192	36,189
Intangible income	-	-	-	1,125
Revenue Grants:	-	-	-	-
Pilgrim Trust	-	20,833	20,833	27,500
Coalfield Conversations	-	130,932	130,932	5,947
Coal Meters Committee	24,797	120,000	144,797	10,128
Others	38,380	12,886	51,266	2,000
<b>Total</b>	<b>316,138</b>	<b>290,981</b>	<b>607,119</b>	<b>317,829</b>
<b>Total 2018</b>	<b>263,809</b>	<b>54,020</b>	<b>317,829</b>	

**3. Income from charitable activities**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Department of Digital, Culture, Media and Sport	2,409,000	-	2,409,000	2,409,000
Coal Authority	272,389	-	272,389	295,832
<b>Total</b>	<b>2,681,389</b>	<b>-</b>	<b>2,681,389</b>	<b>2,704,832</b>
<b>Total 2018</b>	<b>2,704,832</b>	<b>-</b>	<b>2,704,832</b>	

**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**4. Income from other trading activities**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Shop	122,361	-	122,361	142,988
Cafe income and conference income	74,645	-	74,645	58,361
On-site events, sales and other trading	165,373	-	165,373	153,382
<b>Total</b>	<b>362,379</b>	<b>-</b>	<b>362,379</b>	<b>354,731</b>
<b>Total 2018</b>	<b>354,731</b>	<b>-</b>	<b>354,731</b>	

**5. Investment income**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Rent	3,200	-	3,200	4,080
Other interest	2,205	-	2,205	396
Dividend income	4,541	-	4,541	-
<b>Total</b>	<b>9,946</b>	<b>-</b>	<b>9,946</b>	<b>4,476</b>
<b>Total 2018</b>	<b>4,476</b>	<b>-</b>	<b>4,476</b>	

**6. Costs of raising funds**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Voluntary income costs	100,887	-	100,887	206,127
Trading costs	303,306	-	303,306	226,325
Investment management costs	14,659	-	14,659	15,656
<b>Total</b>	<b>418,852</b>	<b>-</b>	<b>418,852</b>	<b>448,108</b>
<b>Total 2018</b>	<b>448,108</b>	<b>-</b>	<b>448,108</b>	

**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**7. Analysis of expenditure on charitable activities**

	Direct costs 2019 £	Support costs 2019 £	Total funds 2019 £	Total funds 2018 £
Surface & underground	2,034,236	405,117	2,439,353	2,461,472
Visitor services	823,964	198,003	1,021,967	1,053,217
<b>Total</b>	<b>2,858,200</b>	<b>603,120</b>	<b>3,461,320</b>	<b>3,514,689</b>
<b>Total 2018</b>	<b>2,870,569</b>	<b>644,120</b>	<b>3,514,689</b>	

**8. Support costs**

	Basis of Allocation	Raising funds £	Surface & underground £	Visitor services £	Total 2019 £	Total 2018 £
Finance, admin support and HR	Employee cost per activity	4,781	40,454	19,773	65,008	71,081
IT	As above	6,062	50,649	24,755	81,466	75,857
Admin buildings and equipment	As above	4,335	34,241	16,736	55,312	58,354
Insurance	As above	3,058	25,563	12,494	41,115	53,315
Telephone, stationery and subscriptions	As above	770	7,970	3,894	12,634	12,338
Governance	As above	5,701	47,662	23,295	76,658	137,364
Wages and salaries	As above	16,477	137,744	67,322	221,543	200,226
National insurance	As above	1,574	13,156	6,430	21,160	20,211
Pension cost	As above	5,705	47,678	23,304	76,687	75,758
		<b>48,463</b>	<b>405,117</b>	<b>198,003</b>	<b>651,583</b>	<b>704,504</b>
<b>Total 2018</b>		<b>60,384</b>	<b>427,626</b>	<b>216,494</b>	<b>704,504</b>	

Wages and salaries expenditure has been analysed separately in the above figures. The 2018 comparatives above have been adjusted to reflect this also, as in previous years they were included within each support cost sub-heading.

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD****(A company limited by guarantee)**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**9. Governance costs**

	2019	2018
	£	£
Trustee expenses	701	1,962
External auditor's remuneration	14,900	12,900
Internal auditor's remuneration	1,750	5,257
Legal fees	1,299	4,742
Legal fees - personnel	-	58,835
Staff costs	58,008	53,668
Total	<u>76,658</u>	<u>137,364</u>

**10. Net income/(expenditure)**

This is stated after charging:

	2019	2018
	£	£
Depreciation of tangible fixed assets:		
- owned by the charitable group	207,507	214,672
Depreciation of heritage assets	201,722	194,960
Interest on defined benefit pension	<u>58,000</u>	<u>55,000</u>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, Trustees received reimbursement of expenses totalling £354 (2018 - £663).

**11. Auditor's remuneration**

	2019	2018
	£	£
Fees payable to the Museum's auditor and its associates for the audit of the museum's annual accounts	10,950	8,550
Fees payable to the Museum's auditor and its associates in respect of:		
The audit of the Museum's subsidiary	-	3,330
All other non-audit services not included above	<u>2,855</u>	<u>1,520</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**12. Staff costs**

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	1,604,464	1,558,036
Social security costs	109,212	113,059
Other pension costs (Note 23)	475,929	482,835
	<u>2,189,605</u>	<u>2,153,930</u>

The above figures include total redundancy payments totalling £51,148 (2018: £nil). This represents the full amount of the redundancy payment and has been recognised as an expense in the Statement of Financial Activities. There have been no termination payments made during the year (2018: £13,500).

The average number of persons employed by the museum during the year was as follows:

	2019 No.	2018 No.
Raising funds and trading	10	8
Charitable activities	77	79
Support costs	10	10
	<u>97</u>	<u>97</u>

The number of higher paid employees was:

	2019 No.	2018 No.
In the band £ 70,001 - £ 80,000	1	0

The total of remuneration (including employee benefits) received by key management personnel in the year was £290,647 (2018: £328,839).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Tangible fixed assets**

<i>Group</i>	Freehold property £	Mine restoration and exhibition £	Mine equipment and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2018	6,311,477	1,474,439	421,579	33,039	8,240,534
Additions	-	105,275	-	-	105,275
At 31 March 2019	6,311,477	1,579,714	421,579	33,039	8,345,809
<b>Depreciation</b>					
At 1 April 2018	2,857,865	974,765	358,193	33,039	4,223,862
Charge for the year	100,307	71,955	35,245	-	207,507
At 31 March 2019	2,958,172	1,046,720	393,438	33,039	4,431,369
<b>Net book value</b>					
At 31 March 2019	3,353,305	532,994	28,141	-	3,914,440
At 31 March 2018	3,453,612	499,674	63,386	-	4,016,672
<b>Museum</b>					
<b>Cost</b>					
At 1 April 2018	6,311,477	1,474,439	421,579	33,039	8,240,534
Additions	-	105,275	-	-	105,275
At 31 March 2019	6,311,477	1,579,714	421,579	33,039	8,345,809
<b>Depreciation</b>					
At 1 April 2018	2,857,865	974,765	358,193	33,039	4,223,862
Charge for the year	100,307	71,955	35,245	-	207,507
At 31 March 2019	2,958,172	1,046,720	393,438	33,039	4,431,369
<b>Net book value</b>					
At 31 March 2019	3,353,305	532,994	28,141	-	3,914,440
At 31 March 2018	3,453,612	499,674	63,386	-	4,016,672

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**14. Museum heritage assets**

<b>Group and Museum</b>	<b>Freehold land and buildings £</b>	<b>Mine restoration and exhibition £</b>	<b>Total £</b>
<b><i>Market value</i></b>			
At 1 April 2018	1,236,034	5,235,708	6,471,742
Additions	-	120,000	120,000
At 31 March 2019	1,236,034	5,355,708	6,591,742
<b><i>Impairment</i></b>			
At 1 April 2018	379,265	4,303,145	4,682,410
Charge for the year	24,069	177,653	201,722
At 31 March 2019	403,334	4,480,798	4,884,132
<b><i>Net book value</i></b>			
At 31 March 2019	832,700	874,910	1,707,610
At 31 March 2018	856,769	932,563	1,789,332

**Five year financial summary of heritage asset additions**

	<b>2019 £</b>	<b>2018 £</b>	<b>2017 £</b>	<b>2016 £</b>	<b>2015 £</b>
Underground	-	59,660	-	-	5,132
Collections	120,000	-	30,240	19,552	17,160
Exhibition areas	-	-	4,990	-	-
Memorial Garden	-	-	-	46,544	119,974
<b>Total</b>	<b>120,000</b>	<b>59,660</b>	<b>35,230</b>	<b>66,096</b>	<b>142,266</b>

Of the above Heritage assets, the addition in 2019 totalling £120,000 was donated to the Museum.



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No heritage assets have been sold during the five years.

The National Coal Mining Museum for England (NCMME) currently holds more than 34,000 objects in its accessioned collections. They cover the collections of the National Coal Mining Museum mainly from the immediate region; the national collection covering the English coalfields; and the British Coal Collection. The latter is the surviving material from the historic collection of the nationalised industry (the National Coal Board, and later British Coal). It is a closed collection of nearly 5,000 accessioned items.

The collections include examples of large machines of the late-twentieth century together with artefacts illustrating coal-mining engineering and technology; works of art; social history; oral history; printed ephemera; photographs; and books. All aspects of the collection relate to coal mining as an industry or coal mining communities. The collection includes locomotives, some of which are on loan to various preservation societies. The library collection has been mainly acquired through the Coal Board and the closure of mining technical libraries. There are more than 16,000 catalogued items. There is one significant loan collection at the Museum: banners from the Yorkshire Area of the National Union of Mineworkers.

The Museum has a series of policies which cover all aspects of collections acquisition and disposal, collections management, access and conservation, in line with the requirements of Arts Council England's Accreditation scheme. The Museum is fully accredited as a non-statutory national museum.

Record keeping follows the Spectrum standard for collections. Items entering the Museum are recorded through entry documentation; decisions relating to their addition to the collections go to an acquisition panel; following admission into the collections objects are numbered / labelled with a unique identifier and given a museum record in the accession register and on the catalogue. Safe storage of the collections is part of the preservation policy, which aims to follow the Benchmarks in Collections Care (2002, updated 2011).

Access to the collections takes a variety of forms: through exhibition in the Museum's galleries; virtually through the website; for research and consultation by appointment with a curator; for library collections by visit during library opening hours and/or appointment. There are no restrictions on supervised access unless for health and safety reasons.

Disposals from the collections are generally due to poor condition of objects; duplication or nonrelevance.

All disposal decisions are made by the Board of Trustees. One of the key functions of the Museum is to acquire objects and keep them for posterity and, as a consequence, the Museum has adopted the policy set out in note 1.5 as regards to the disposal of any items in its collection.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**15. Fixed asset investments**

<i>Group</i>	<b>Listed securities</b>
	<b>£</b>
<b>Market value</b>	
At 1 April 2018	1,597,456
Additions	158,970
Disposals	(129,632)
Revaluation gain	50,350
Management charges deducted from gain	(12,478)
At 31 March 2019	1,664,666
<b>Historical cost</b>	1,524,797

**Group investments at market value comprise:**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Listed investments	1,664,666	1,597,456

Total investment management costs for the year were £14,659 (note 6), of which £12,478 was deducted from the gain and remainder was invoiced directly.

All the fixed asset investments are held in the UK.

<i>Museum</i>	<b>Shares in subsidiary undertaking at cost</b>	<b>Fusion Wealth investment portfolio</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Market value</b>			
At 1 April 2018	1	1,597,456	1,597,457
Additions	-	158,970	158,970
Withdrawals	-	(129,632)	(129,632)
Surplus on revaluation	-	50,350	50,350
Management charges deducted from gain	-	(12,478)	(12,478)
At 31 March 2019	1	1,664,666	1,664,667
<b>Historical cost</b>	1	1,524,796	1,524,797

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**NATIONAL COAL MINING MUSEUM FOR ENGLAND TRUST LTD****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**15. Fixed asset investments (continued)***Museum investments at market value comprise:*

	2019	2018
	£	£
Listed investments	1,664,666	1,597,456
Group	1	1
Total	<u>1,664,667</u>	<u>1,597,457</u>

All the fixed asset investments are held in the UK

The Museum owns 100% of the ordinary share capital of National Coal Mining Museum Trading Limited (Company number 5122121) whose principal activities are the retail of gifts and souvenirs associated with the mining industry and the provision of café and conferencing facilities. At the year end, the aggregate capital and reserves of the company was £nil (2018: £nil) and the loss for the year was £nil (2018: £7,185).

**16. Stocks**

	<u>Group</u>		<u>Museum</u>	
	2019	2018	2019	2018
	£	£	£	£
Goods for resale	<u>26,019</u>	<u>32,811</u>	<u>8,139</u>	<u>7,146</u>

**17. Debtors**

	<u>Group</u>		<u>Museum</u>	
	2019	2018	2019	2018
	£	£	£	£
Trade debtors	33,266	96,019	26,069	72,901
Amounts owed by group undertakings	-	-	9,579	10,473
Other debtors	137,547	51,757	136,347	51,703
Prepayments	40,486	48,198	40,486	48,198
VAT recoverable	36,368	19,629	37,714	20,744
	<u>247,667</u>	<u>215,603</u>	<u>250,195</u>	<u>204,019</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Museum</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	<b>195,698</b>	184,936	<b>189,136</b>	175,966
Amounts owed to group undertakings	-	-	<b>894</b>	97
Other taxation and social security	<b>40,307</b>	34,066	<b>38,989</b>	34,066
Other creditors	<b>106,862</b>	98,880	<b>106,842</b>	98,880
Accruals and deferred income	<b>124,492</b>	104,199	<b>119,369</b>	99,745
	<b>467,359</b>	<b>422,081</b>	<b>455,230</b>	<b>408,754</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2019 £
<b>Designated funds</b>						
Repair and maintenance	50,000	-	-	-	-	50,000
Emergency	50,000	-	-	-	-	50,000
Overseas and European work	5,000	-	-	-	-	5,000
Collections	75,000	-	-	-	-	75,000
Display maintenance	40,000	-	-	-	-	40,000
Computer maintenance	20,000	-	-	-	-	20,000
Digital engagement	39,040	-	-	-	-	39,040
Project	200,000	-	-	-	-	200,000
Heritage buildings maintenance	50,000	-	-	-	-	50,000
Investment portfolio reserve	79,873	-	-	(51,530)	50,350	78,693
Apprenticeship scheme	30,000	-	-	-	-	30,000
	<b>638,913</b>	<b>-</b>	<b>-</b>	<b>(51,530)</b>	<b>50,350</b>	<b>637,733</b>
<b>General funds</b>						
General	2,362,754	3,141,558	(3,145,393)	137,636	-	2,496,555
General - trading subsidiary	85,450	228,294	(201,240)	(85,449)	-	27,055
Pension reserve	(2,400,000)	-	(228,000)	-	(395,000)	(3,023,000)
	<b>48,204</b>	<b>3,369,852</b>	<b>(3,574,633)</b>	<b>52,187</b>	<b>(395,000)</b>	<b>(499,390)</b>
<b>Total Unrestricted funds</b>	<b>687,117</b>	<b>3,369,852</b>	<b>(3,574,633)</b>	<b>657</b>	<b>(344,650)</b>	<b>138,343</b>
<b>Restricted funds</b>						
Hope pit land, buildings and display	578,821	-	(13,285)	-	-	565,536
Museum development phase 1	3,217,603	-	(97,186)	-	-	3,120,417
Making sense of mining	569,516	-	(100,553)	-	-	468,963
Miners memorial garden	75,868	2,537	(12,552)	(2,538)	-	63,315
Miscellaneous	24,567	37,511	(44,307)	1,881	-	19,652
Coalfield Conversations	-	130,933	(25,656)	-	-	105,277
Coal Meter Collection	-	120,000	(12,000)	-	-	108,000
	<b>4,466,375</b>	<b>290,981</b>	<b>(305,539)</b>	<b>(657)</b>	<b>-</b>	<b>4,451,160</b>

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**19. Statement of funds (continued)**

Total of funds	<b>5,153,492</b>	<b>3,660,833</b>	<b>(3,880,172)</b>	<b>-</b>	<b>(344,650)</b>	<b>4,589,503</b>
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**Statement of funds - prior year**

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2018 £
<b>Designated funds</b>						
Repair and maintenance	50,000	-	-	-	-	50,000
Emergency	50,000	-	-	-	-	50,000
Overseas and European work	5,000	-	-	-	-	5,000
Collections	75,000	-	-	-	-	75,000
Display maintenance	40,000	-	-	-	-	40,000
Computer maintenance	20,000	-	-	-	-	20,000
Digital engagement	39,040	-	-	-	-	39,040
Project	200,000	-	-	-	-	200,000
Heritage buildings maintenance	50,000	-	-	-	-	50,000
Investment portfolio reserve	88,852	-	-	1,611	(10,590)	79,873
Apprenticeship scheme	30,000	-	-	-	-	30,000
	<b>647,892</b>	<b>-</b>	<b>-</b>	<b>1,611</b>	<b>(10,590)</b>	<b>638,913</b>
<b>General funds</b>						
General	2,500,510	3,094,704	(3,276,621)	44,161	-	2,362,754
General - trading subsidiary	66,653	233,144	(154,879)	(59,468)	-	85,450
Pension deficit	(2,338,000)	-	(242,000)	-	180,000	(2,400,000)
	<b>229,163</b>	<b>3,327,848</b>	<b>(3,673,500)</b>	<b>(15,307)</b>	<b>180,000</b>	<b>48,204</b>
<b>Total Unrestricted funds</b>	<b>877,055</b>	<b>3,327,848</b>	<b>(3,673,500)</b>	<b>(13,696)</b>	<b>169,410</b>	<b>687,117</b>

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**19. Statement of funds (continued)**

**Restricted funds**

Hope pit land, buildings and display	592,106	-	(13,285)	-	-	578,821
Museum development phase 1	3,315,289	-	(97,686)	-	-	3,217,603
Making sense of mining	669,190	-	(99,674)	-	-	569,516
Miners memorial garden	88,420	3,156	(12,552)	(3,156)	-	75,868
Miscellaneous	22,951	50,864	(66,100)	16,852	-	24,567
	<u>4,687,956</u>	<u>54,020</u>	<u>(289,297)</u>	<u>13,696</u>	<u>-</u>	<u>4,466,375</u>
Total of funds	<u>5,565,011</u>	<u>3,381,868</u>	<u>(3,962,797)</u>	<u>-</u>	<u>169,410</u>	<u>5,153,492</u>

**Summary of funds - current year**

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2019 £
Designated funds	638,913	-	-	(51,530)	50,350	637,733
General funds	48,204	3,369,852	(3,574,633)	52,187	(395,000)	(499,390)
	<u>687,117</u>	<u>3,369,852</u>	<u>(3,574,633)</u>	<u>657</u>	<u>(344,650)</u>	<u>138,343</u>
Restricted funds	4,466,375	290,981	(305,539)	(657)	-	4,451,160
	<u>5,153,492</u>	<u>3,660,833</u>	<u>(3,880,172)</u>	<u>-</u>	<u>(344,650)</u>	<u>4,589,503</u>

**Summary of funds - prior year**

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2018 £
Designated funds	647,892	-	-	1,611	(10,590)	638,913
General funds	229,163	3,327,848	(3,673,500)	(15,307)	180,000	48,204
	<u>877,055</u>	<u>3,327,848</u>	<u>(3,673,500)</u>	<u>(13,696)</u>	<u>169,410</u>	<u>687,117</u>
Restricted funds	4,687,956	54,020	(289,297)	13,696	-	4,466,375
	<u>5,565,011</u>	<u>3,381,868</u>	<u>(3,962,797)</u>	<u>-</u>	<u>169,410</u>	<u>5,153,492</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	943,404	2,971,036	3,914,440
Fixed asset investments	1,664,666	-	1,664,666
Heritage assets	229,486	1,478,124	1,707,610
Current assets	791,146	2,000	793,146
Creditors due within one year	(467,359)	-	(467,359)
Provisions for liabilities and charges	(3,023,000)	-	(3,023,000)
	<u>138,343</u>	<u>4,451,160</u>	<u>4,589,503</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	1,063,377	2,953,295	4,016,672
Fixed asset investments	1,597,456	-	1,597,456
Heritage assets	278,252	1,511,080	1,789,332
Current assets	570,113	2,000	572,113
Creditors due within one year	(422,081)	-	(422,081)
Provisions for liabilities and charges	(2,400,000)	-	(2,400,000)
	<u>687,117</u>	<u>4,466,375</u>	<u>5,153,492</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net expenditure for the year (as per Statement of Financial Activities)	<b>(168,989)</b>	<b>(591,519)</b>
<b>Adjustment for:</b>		
Depreciation charges	<b>409,229</b>	<b>409,632</b>
Investment income	<b>(9,946)</b>	<b>(4,476)</b>
Heritage asset donated	<b>(120,000)</b>	<b>-</b>
Investment additions donated	<b>(24,797)</b>	<b>-</b>
Decrease/(increase) in stocks	<b>6,792</b>	<b>(3,071)</b>
Increase in debtors	<b>(32,064)</b>	<b>(29,354)</b>
Increase in creditors	<b>45,278</b>	<b>14,097</b>
Pension scheme adjustments	<b>228,000</b>	<b>242,000</b>
Investment revaluation	<b>(50,350)</b>	<b>10,590</b>
<b>Net cash provided by operating activities</b>	<b>283,153</b>	<b>47,899</b>

**22. Analysis of cash and cash equivalents**

	<b>Group</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Cash in hand	<b>519,460</b>	<b>323,699</b>
Total	<b>519,460</b>	<b>323,699</b>

**23. Pension commitments**Defined contribution scheme

The Museum operates a defined contribution pension scheme operated through NEST. The employer pension cost represents contributions payable by the Museum to the fund and amounted to £1,776 (2018: £nil). Employer and employee contributions totalling £673 (2018: £nil) were payable to the fund at the balance sheet date and are included within creditors.

Defined benefit scheme

The Museum operates a defined benefit pension plan for qualifying employees providing benefits based upon final pensionable pay. The scheme closed to new entrants during 2018/19. The pension plan is funded by the payment of contributions and assets of the plan are held in a separately administered fund.

The most recent comprehensive actuarial valuation of pension plan assets and the present value of the defined benefit obligation were carried out at 31 March 2019.

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**23. Pension commitments (continued)**

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages) :

	<b>2019</b>	<b>2018</b>
Discount rate at 31 March	<b>2.40 %</b>	2.60 %
Future salary increases	<b>3.45 %</b>	3.35 %
Future pension increases	<b>2.20 %</b>	2.10 %
RPI Inflation	<b>3.30 %</b>	3.20 %
CPI Inflation	<b>2.20 %</b>	2.10 %

The mortality assumptions are based on actual mortality experience of members within the fund based on analysis carried out as part of the 2016 valuation, and allow for expected future mortality improvements. Sample life expectancies at age 65 resulting from these mortality assumptions are as follows:

Males - member aged 65 at accounting date 22.2 (2018: 22.1)  
Males - member aged 45 at accounting date 23.2 (2018: 23.1)  
Females - member aged 65 at accounting date 25.4 (2018: 25.3)  
Females - member aged 45 at accounting date 27.2 (2018: 27.1)

<b>Sensitivity analysis</b>	<b>At 31 March 2019 £</b>	<b>At 31 March 2018 £</b>
Discount rate +0.1%	<b>205,000</b>	187,000
Discount rate -0.1%	<b>(208,000)</b>	(191,000)
Mortality assumption - 1 year increase	<b>386,000</b>	343,000
Mortality assumption - 1 year decrease	<b>(390,000)</b>	(341,000)
CPI rate +0.1%	<b>172,000</b>	158,000
CPI rate -0.1%	<b>(169,000)</b>	(155,000)

The assets in the scheme and the expected rates of return were:

	<b>Fair value at 31 March 2019 £000</b>	<b>Fair value at 31 March 2018 £000</b>
Equities	<b>6,906</b>	6,897
Debt instruments	<b>1,418</b>	1,169
Property	<b>439</b>	401
Cash	<b>215</b>	161
Other	<b>355</b>	294
<b>Total market value of assets</b>	<b>9,333</b>	<b>8,922</b>

The actual return on scheme assets was £451,000 (2018: £446,000).

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**23. Pension commitments (continued)**

The amounts recognised in the Statement of financial activities are as follows:

	2019 £	2018 £
Current service cost	(465,000)	(483,000)
Net interest expense	(58,000)	(55,000)
Actuarial gains/ (losses)	(395,000)	180,000
Total	<u>(918,000)</u>	<u>(358,000)</u>

Movements in the present value of the defined benefit obligation were as follows:

	2019 £	2018 £
Opening defined benefit obligation	11,322,000	10,753,000
Current service cost	465,000	483,000
Interest cost	290,000	266,000
Contributions by scheme participants	87,000	87,000
Actuarial losses	614,000	55,000
Benefits paid	(422,000)	(322,000)
Closing defined benefit obligation	<u>12,356,000</u>	<u>11,322,000</u>

Changes in the fair value of scheme assets were as follows:

	2019 £	2018 £
Opening fair value of scheme assets	8,922,000	8,415,000
Interest income	232,000	211,000
Actuarial gains and (losses)	219,000	235,000
Contributions by scheme participants	87,000	87,000
Contributions by employer	295,000	296,000
Benefits paid	(422,000)	(322,000)
	<u>9,333,000</u>	<u>8,922,000</u>

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**23. Pension commitments (continued)**

Amounts for the current and previous period are as follows:

Defined benefit pension schemes

	2019 £	2018 £
Defined benefit obligation	(12,356,000)	(11,322,000)
Scheme assets	9,333,000	8,922,000
Deficit	(3,023,000)	(2,400,000)
Experience adjustments on scheme liabilities	(614,000)	(55,000)
Experience adjustments on scheme assets	219,000	235,000

**24. Related party transactions**

The trustees have taken advantage of the exemptions under FRS102 not to disclose details of the Museum's transactions with its subsidiary and there were no other related party transactions.

**25. Principal subsidiaries**

***National Coal Mining Museum Trading Limited***

Subsidiary name	National Coal Mining Museum Trading Limited
Company registration number	05122121
Basis of control	Direct shareholder
Equity shareholding %	100%
Total assets as at 31 March 2019	£ 27,055
Total liabilities as at 31 March 2019	£ 27,054
Total equity as at 31 March 2019	£ 1
Turnover for the year ended 31 March 2019	£ 228,294
Expenditure for the year ended 31 March 2019	£ 201,240
Profit for the year ended 31 March 2019	£ 27,054