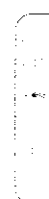


REGISTERED NUMBER: 1702260 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
MCKANNA MEATS LIMITED



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COMPANIES HOUSE

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0075
22/03/05

MCKANNA MEATS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004**

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MCKANNA MEATS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS: G S Morley
I Maulkin
S A Ritchie

SECRETARY: G S Morley

REGISTERED OFFICE: Rosewood Suite
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FH

REGISTERED NUMBER: 1702260 (England and Wales)

ACCOUNTANTS: Nieman Walters Niman
Chartered Certified Accountants
Rosewood Suite
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FH

MCKANNA MEATS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		37,406		28,419
CURRENT ASSETS:					
Stocks		7,260		6,919	
Debtors		45,225		46,424	
Cash at bank and in hand		19,908		16,599	
		72,393		69,942	
CREDITORS: Amounts falling due within one year		45,761		46,010	
NET CURRENT ASSETS:			26,632		23,932
TOTAL ASSETS LESS CURRENT LIABILITIES:			64,038		52,351
CREDITORS: Amounts falling due after more than one year			3,164		7,911
			£60,874		£44,440
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			59,874		43,440
SHAREHOLDERS' FUNDS:			£60,874		£44,440

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

G S Morley - Director

Approved by the Board on 15 March 2005

The notes form part of these abbreviated accounts

MCKANNA MEATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

MCKANNA MEATS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	48,222
Additions	15,105
	<hr/>
At 31 March 2004	63,327
	<hr/>
DEPRECIATION:	
At 1 April 2003	19,803
Charge for year	6,118
	<hr/>
At 31 March 2004	25,921
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	37,406
	<hr/>
At 31 March 2003	28,419
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>