

ABB

REGISTERED NUMBER: 01702203 (England and Wales)

HANNINGTON GILBERT & CO. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

17 OCT 2012

Gibbons Mannington & Phipps
Chartered Accountants
Landgate Chambers
Rye
East Sussex
TN31 7LJ

SATURDAY



A32 *A1JXAKC1* #231
20/10/2012
COMPANIES HOUSE

HANNINGTON GILBERT & CO. LIMITED (REGISTERED NUMBER: 01702203)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

| | Page |
|--|---------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 to 3 |
| Notes to the Abbreviated Accounts | 4 to 5 |

HANNINGTON GILBERT & CO. LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS:

C M Gilbert
K Wells
M J Gilbert
D C Gilbert

SECRETARY:

Mrs A J Gilbert

REGISTERED OFFICE:

Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER:

01702203 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps
Chartered Accountants
Landgate Chambers
Rye
East Sussex
TN31 7LJ

HANNINGTON GILBERT & CO. LIMITED (REGISTERED NUMBER: 01702203)**ABBREVIATED BALANCE SHEET
31 MAY 2012**

| | Notes | 2012 £ | 2011 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 219,231 | 211,380 |
| CURRENT ASSETS | | | |
| Stocks and work in progress | | 29,224 | 28,374 |
| Debtors | | 62,325 | 122,325 |
| Cash at bank and in hand | | 383 | 2,876 |
| | | 91,932 | 153,575 |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | 91,991 | 103,469 |
| NET CURRENT (LIABILITIES)/ASSETS | | (59) | 50,106 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 219,172 | 261,486 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (130,811) | (139,833) |
| PROVISIONS FOR LIABILITIES | | (2,696) | (2,089) |
| NET ASSETS | | 85,665 | 119,564 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 85,565 | 119,464 |
| SHAREHOLDERS' FUNDS | | 85,665 | 119,564 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

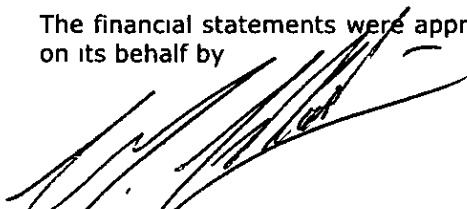
The notes form part of these abbreviated accounts

HANNINGTON GILBERT & CO. LIMITED (REGISTERED NUMBER: 01702203)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 October 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'C M Gilbert', written over a horizontal line.

C M Gilbert - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|--------------------------|---------------------------|
| Freehold Property | - 2% on cost |
| Improvements to property | - 10% on cost |
| Plant and machinery | - 15% on reducing balance |
| Motor vehicle | - 25% on reducing balance |
| Computer Equipment | - 33% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating lease are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company contributes to the Joint Industry Board Pension Scheme for the electrical contracting industry, which is a separately administered fund. Contributions are charged against profits in the year in which they are due.

Grants

Revenue grants are credited to the profit and loss account when received. Capital grants are credited to the profit and loss account and released over the term of the estimated life of the asset to which the grant relates.

Revenue Recognition UITF40

In accordance with the provisions of UITF40 "Revenue recognition and service contracts" where work straddles a year end it is treated as a long term contract and income is accrued as the work progresses to reflect the partial completion of the work at the year end.

HANNINGTON GILBERT & CO. LIMITED (REGISTERED NUMBER: 01702203)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012****2 TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 June 2011 | 259,272 |
| Additions | 19,012 |
| At 31 May 2012 | 278,284 |
| DEPRECIATION | |
| At 1 June 2011 | 47,892 |
| Charge for year | 11,161 |
| At 31 May 2012 | 59,053 |
| NET BOOK VALUE | |
| At 31 May 2012 | 219,231 |
| At 31 May 2011 | 211,380 |

3 CREDITORS

Creditors include an amount of £183,561 (2011 - £176,154) for which security has been given

They also include the following debts falling due in more than five years

| | 2012 £ | 2011 £ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 97,250 | 103,520 |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2012 £ | 2011 £ |
|---|----------|------------------|-----------|-----------|
| 100 | Ordinary | £1 | 100 | 100 |

5 CONTROLLING PARTY

The company is controlled by Mr C M Gilbert, director and majority shareholder