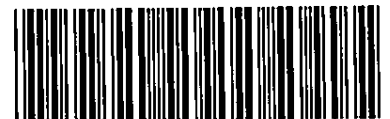


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

FOR

HANNINGTON GILBERT & CO. LIMITED

THURSDAY



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COMPANIES HOUSE

HANNINGTON GILBERT & CO. LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

HANNINGTON GILBERT & CO. LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2008

DIRECTORS:

C M Gilbert
K Wells

SECRETARY:

Mrs A J Gilbert

REGISTERED OFFICE:

51 Queens Road
Hastings
East Sussex
TN34 1RE

REGISTERED NUMBER:

01702203

ACCOUNTANTS:

Phipps & Co
Chartered Accountants
Landgate Chambers
Rye
East Sussex
TN31 7LJ

HANNINGTON GILBERT & CO. LIMITED

ABBREVIATED BALANCE SHEET 31 MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	26,867	30,663
CURRENT ASSETS			
Stocks and work in progress		31,722	36,722
Debtors		66,455	99,375
Cash at bank and in hand		42,982	15,863
		141,159	151,960
CREDITORS			
Amounts falling due within one year		60,364	59,425
NET CURRENT ASSETS		80,795	92,535
TOTAL ASSETS LESS CURRENT LIABILITIES		107,662	123,198
PROVISIONS FOR LIABILITIES		1,553	2,003
NET ASSETS		106,109	121,195
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		106,009	121,095
SHAREHOLDERS' FUNDS		106,109	121,195

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

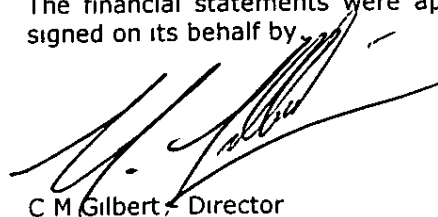
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 September 2008 and were signed on its behalf by



C M Gilbert, Director

The notes form part of these abbreviated accounts

HANNINGTON GILBERT & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicle	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating lease are charged to the profit and loss account as incurred

Pension costs and other post-retirement benefits

The company contributes to the Joint Industry Board Pension Scheme for the electrical contracting industry, which is a separately administered fund. Contributions are charged against profits in the year in which they are due

Grants

Revenue grants are credited to the profit and loss account when received. Capital grants are credited to the profit and loss account and released over the term of the estimated life of the asset to which the grant relates

Revenue Recognition UITF40

In accordance with the provisions of UITF40 "Revenue recognition and service contracts" the treatment of service contracts has changed. Where work straddles a year end it is treated as a long term contract and income is accrued as the work progresses to reflect the partial completion of the work at the year end

HANNINGTON GILBERT & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2008

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	79,702
Additions	5,801
Disposals	(6,100)
At 31 May 2008	79,403
DEPRECIATION	
At 1 June 2007	49,039
Charge for year	8,511
Eliminated on disposal	(5,014)
At 31 May 2008	52,536
NET BOOK VALUE	
At 31 May 2008	26,867
At 31 May 2007	30,663

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
100	Ordinary		100	100

4 TRANSACTIONS WITH DIRECTORS

A guarantee in the sum of £35,000 has been given by Mr C M Gilbert to the company's bankers

During the year the company paid rent to Mr C M Gilbert of £6,600 (2006 £6,600) relating to its occupation of 51 Queens Road, Hastings. There is no formal lease between the company and the director

5 CONTROLLING PARTY

The company is controlled by Mr C M Gilbert, director and majority shareholder