

Company Registration No. 01701069 (England and Wales)

AGRICULTURAL CONTRACTING SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

AGRICULTURAL CONTRACTING SERVICES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

AGRICULTURAL CONTRACTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,172,744 | | 1,113,696 |
| Current assets | | | | | |
| Debtors | | 318,197 | | 292,093 | |
| Cash at bank and in hand | | 144,929 | | 70,072 | |
| | | <u>463,126</u> | | <u>362,165</u> | |
| Creditors: amounts falling due within one year | | <u>(330,512)</u> | | <u>(302,301)</u> | |
| Net current assets | | | 132,614 | | 59,864 |
| Total assets less current liabilities | | | <u>1,305,358</u> | | <u>1,173,560</u> |
| Provisions for liabilities | | | <u>(145,995)</u> | | <u>(115,934)</u> |
| | | | <u>1,159,363</u> | | <u>1,057,626</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 10,000 | | 10,000 |
| Profit and loss account | | | <u>1,149,363</u> | | <u>1,047,626</u> |
| Shareholders' funds | | | <u>1,159,363</u> | | <u>1,057,626</u> |

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 November 2014

J R Renwick
Director

Company Registration No. 01701069

AGRICULTURAL CONTRACTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|--------------------------|
| Plant and machinery | 15%/25% Reducing balance |
| Motor vehicles | 25% Reducing balance |

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

£

Cost

| | |
|------------------|-----------|
| At 1 April 2013 | 2,040,358 |
| Additions | 524,250 |
| Disposals | (480,871) |
| At 31 March 2014 | 2,083,737 |

Depreciation

| | |
|---------------------|-----------|
| At 1 April 2013 | 912,945 |
| On disposals | (301,442) |
| Charge for the year | 299,490 |
| At 31 March 2014 | 910,993 |

Net book value

| | |
|------------------|-----------|
| At 31 March 2014 | 1,172,744 |
| At 31 March 2013 | 1,113,696 |

AGRICULTURAL CONTRACTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

| | | | |
|----------|---|-------------------|-------------------|
| 3 | Share capital | 2014 | 2013 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |
| | | <u> </u> | <u> </u> |

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