

Company Registration No 1701069 (England and Wales)

AGRICULTURAL CONTRACTING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



AQYMLOE7

A06

20/10/2010

345

COMPANIES HOUSE

AGRICULTURAL CONTRACTING SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AGRICULTURAL CONTRACTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,008,616		995,811
Current assets					
Debtors		450,155		375,719	
Cash at bank and in hand		8,032		1,436	
		<u>458,187</u>		<u>377,155</u>	
Creditors, amounts falling due within one year		<u>(330,810)</u>		<u>(389,988)</u>	
Net current assets/(liabilities)			<u>127,377</u>		<u>(12,833)</u>
Total assets less current liabilities			1,135,993		982,978
Provisions for liabilities			<u>(128,804)</u>		<u>(96,643)</u>
			<u>1,007,189</u>		<u>886,335</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>997,189</u>		<u>876,335</u>
Shareholders' funds			<u>1,007,189</u>		<u>886,335</u>

AGRICULTURAL CONTRACTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11/10/10



J R Renwick
Director

Company Registration No. 1701069

AGRICULTURAL CONTRACTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15%/25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	1,701,606
Additions	848,144
Disposals	(801,894)
	<hr/>
At 31 March 2010	1,747,856
	<hr/>
Depreciation	
At 1 April 2009	705,795
On disposals	(217,756)
Charge for the year	251,201
	<hr/>
At 31 March 2010	739,240
	<hr/>
Net book value	
At 31 March 2010	1,008,616
	<hr/>
At 31 March 2009	995,811
	<hr/>

AGRICULTURAL CONTRACTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010 £	2009 £
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>