

Company Registration No. 01701069 (England and Wales)

AGRICULTURAL CONTRACTING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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AGRICULTURAL CONTRACTING SERVICES LIMITED

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AGRICULTURAL CONTRACTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,113,696		1,071,000
Current assets					
Debtors		292,093		477,786	
Cash at bank and in hand		70,072		159,902	
		<u>362,165</u>		<u>637,688</u>	
Creditors, amounts falling due within one year		<u>(302,301)</u>		<u>(466,554)</u>	
Net current assets			<u>59,864</u>		<u>171,134</u>
Total assets less current liabilities			1,173,560		1,242,134
Provisions for liabilities			<u>(115,934)</u>		<u>(120,784)</u>
			<u>1,057,626</u>		<u>1,121,350</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>1,047,626</u>		<u>1,111,350</u>
Shareholders' funds			<u>1,057,626</u>		<u>1,121,350</u>

AGRICULTURAL CONTRACTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14/11/13



J R Renwick
Director

Company Registration No. 01701069

AGRICULTURAL CONTRACTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15%/25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	1,972,797
Additions	507,300
Disposals	(439,739)
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At 31 March 2013	2,040,358
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Depreciation	
At 1 April 2012	901,797
On disposals	(251,514)
Charge for the year	276,379
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At 31 March 2013	926,662
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Net book value	
At 31 March 2013	1,113,696
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At 31 March 2012	1,071,000
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AGRICULTURAL CONTRACTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>