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# GRANGE HEIGHTS MANAGEMENT COMPANY LIMITED

## DIRECTORS REPORT

The directors submit their report and financial statements for the year ended 31st March, 1995

### Results and Dividend.

The trading profit for the year, before taxation, amounted to £488 (1994 £441).

The directors do not recommend payment of any dividend for the year, nor any transfer to reserves.

### Review of the business.

The company's principal activity is that of a non-profit making resident association company. The directors consider the state of affairs, at the year end, to be satisfactory and are pleased to note the continued improvement in the balance sheet.

### Future developments and events since the year end.

There have been no significant events since the end of the year which require comment by the directors, nor do they anticipate any significant change in the company's activities in the foreseeable future.

### Directors and their interests.

The directors throughout the year and their interests in the share capital of the company, at the beginning and end of the year, were as follows:

	Ordinary shares of £1 each	
	31 3 95	31 3 94
J K Cairns	10	10
J C Boodrie	10	10
Mrs S Clarke	10	10
T A Crouch	10	10
I D A Johnson	10	10
Mrs E A Price	10	10
R McLean	10	10

### Directors responsibilities.

The accounts have been prepared on a going concern basis, with due care and prudence towards judgements and estimates to give a true and fair view and to comply with the Companies Act 1985.

### Registered office

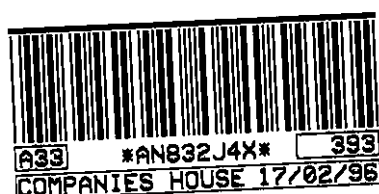
6 Robert Wallace Close  
Bishop's Stortford  
Herts. CM23 2TG

### By order of the board

J K Cairns

Secretary

Dated: 31st October, 1995




**GRANGE HEIGHTS MANAGEMENT COMPANY LIMITED**  
**BALANCE SHEET AS AT 31st MARCH 1995**

	1995 £	1994 £
<b>CURRENT ASSETS</b>		
Trade Debtors	30	30
Cash in Hand	<u>4597</u> 4627	<u>3810</u> 3840
<b>CREDITORS</b>		
Amounts due within one year	<u>413</u>	<u>109</u>
<b><u>TOTAL CURRENT ASSETS LESS LIABILITIES</u></b>	<b><u>£ 4,214</u></b>	<b><u>£ 3,731</u></b>
<b>CAPITAL AND RESERVES</b>		
Share Capital	70	70
Profit and Loss Account	<u>4144</u>	<u>3661</u>
<b><u>SHAREHOLDERS FUNDS</u></b>	<b><u>£ 4,214</u></b>	<b><u>£ 3,731</u></b>

1. The Directors have taken advantage of Section 249a1 of the Companies Act '85 in not having accounts audited.
2. We confirm that no notice has been deposited under Section 249b2 of the Companies Act '85 and acknowledge the responsibility for ensuring the Company keeps accounting records that comply with Section 221 of the Companies Act '85.
3. We acknowledge responsibility for preparing accounts which give a true and fair view under Section 226 which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the Companies Act '85.
4. We have taken advantage of exemptions conferred by Section 246 of the Companies Act '85 on the basis that the Company qualifies as a small Company.

Approved by the board on:

31.10.95.

  
J.K. Gains  
Director



**GRANGE HEIGHTS MANAGEMENT COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT AS AT 31st MARCH 1995**

	1995 £	1994 £
<b>TURNOVER</b>	850	840
Administration Expenses	<u>377</u>	<u>421</u>
<b>OPERATING PROFIT</b>	473	419
Net Interest	<u>15</u>	<u>22</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	488	441
Taxation	<u>-5</u>	<u>-5</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	483	436
<b>RETAINED PROFIT BROUGHT FORWARD</b>	<u>3661</u>	<u>3225</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>	<u>4144</u>	<u>3661</u>

There were no recognisable gains and losses other than those recognised in the profit and loss account.