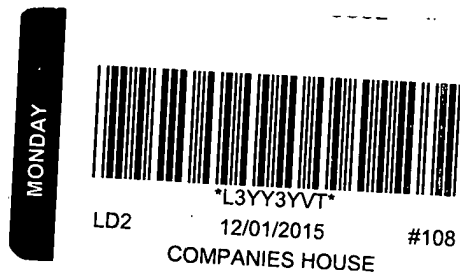


**LCH PENSIONS LIMITED
REPORT AND FINANCIAL STATEMENTS
For the Year Ended 30 June 2014**



REGISTERED NUMBER:01700385

LCH Pensions Limited
Year ended 30 June 2014
Directors Report

The Directors present their report together with the financial statements for the year ended 30 June 2014.

Review of business

The Company has not traded during the year or the previous year and has not incurred any liabilities. The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither an income statement nor a statement of recognised income and expenses has been prepared.

The Company is expected to remain dormant during the next financial year.

No dividend has been paid or proposed (2013: nil).

Principal risks and uncertainties

The Company is eligible to take advantage of the small companies' exemption within section 477 of the Companies Act 2006. The Company has taken advantage of this concession and consequently, no disclosure of the risks and uncertainties of the business is required.

Directors

The Directors of the Company, who served during the year, are as shown below:

Paul Brine (appointed 1 August 2013)
Rory Cunningham
Richard Gray
Martin Ryan
Dave Stephens
Tom Zschach (resigned 28 July 2014)

Officers

Simon Tutton (Company Secretary) (appointed 1 May 2014)

BY ORDER OF THE BOARD



Paul Brine
Director
16 December 2014

LCH Pensions Limited
Year ended 30 June 2014
Balance Sheet

	Note	2014 £	2013 £
ASSETS			
Current assets		<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
SHAREHOLDERS' EQUITY			
Called up share capital	2	<u>2</u>	<u>2</u>
Total shareholders' equity		<u>2</u>	<u>2</u>

The Company was dormant throughout the financial year.

For the year ended 30 June 2014 the Company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- (1) ensuring the Company keeps accounting records which comply with section 386; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on page 3 form an integral part of these financial statements.

The financial statement on page 2 was approved by the Board of Directors on 16 December 2014 and was signed on its behalf by:



Paul Brine
Director
16 December 2014

1. REPORTING ENTITY

These financial statements are prepared for LCH Pensions Ltd ('The Company'), which is dormant. The Company is a subsidiary of LCH.Clearnet Limited and The London Produce Clearing House Limited and its ultimate parent company is the London Stock Exchange Group plc; which prepares consolidated financial statements in accordance with IFRS.

The Company is a private limited company, incorporated in the United Kingdom and registered in England & Wales.

2. SHARE CAPITAL

Particulars of the Company's share capital were as follows:

The issued and fully paid-up share capital of the Company is £2, (2013: £2), comprising 2 (2013: 2) ordinary shares of £1 each (2013: £1).

3. RELATED PARTY TRANSACTIONS

There have been no transactions with related parties requiring disclosure in either 2014 or 2013. The Company is dormant and all statutory fees are paid by the parent company.

4. ULTIMATE HOLDING COMPANY

London Stock Exchange Group plc is the ultimate parent company of the Company and the largest group that prepares consolidated accounts. LCH.Clearnet Group Limited is the parent of the smallest group of companies that prepares consolidated accounts.

Copies of the consolidated financial statements for LCH.Clearnet Group Limited for the year ended 31 December 2013 are available from the Company Secretary at the registered office. Copies of the consolidated financial statements for London Stock Exchange Group plc for the year ended 31 March 2014 are available from the Company Secretary, London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS.

5. SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings.