

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
5 STAR (EDIBLE) PRODUCTS LIMITED



5 STAR (EDIBLE) PRODUCTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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5 STAR (EDIBLE) PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

M Gandhi
Y Gandhi
A Gandhi
K Gandhi

SECRETARY:

Y Gandhi

REGISTERED OFFICE:

Phoenix Works
1 Broomfield Street
Poplar
London
E14 6BH

REGISTERED NUMBER:

1700328 (England and Wales)

AUDITORS:

David G Simon & Co Limited
Chartered Certified Accountants
& Registered Auditors
187a Field End Road
Eastcote
Pinner
Middlesex
HA5 1QR

REPORT OF THE INDEPENDENT AUDITORS TO
5 STAR (EDIBLE) PRODUCTS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of 5 STAR (EDIBLE) PRODUCTS LIMITED for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



David G Simon & Co Limited
Chartered Certified Accountants
& Registered Auditors
187a Field End Road
Eastcote
Pinner
Middlesex
HA5 1QR

Date: 15/10/09

5 STAR (EDIBLE) PRODUCTS LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	401,797	410,562
Investments	3	4,000	4,000
		<u>405,797</u>	<u>414,562</u>
CURRENT ASSETS			
Stocks		919,156	974,016
Debtors		1,490,628	1,207,198
Cash at bank and in hand		47,901	17,215
		<u>2,457,685</u>	<u>2,198,429</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,989,544</u>	<u>2,009,276</u>
NET CURRENT ASSETS		<u>468,141</u>	<u>189,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>873,938</u>	<u>603,715</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>941,790</u>	<u>941,790</u>
NET LIABILITIES		<u>(67,852)</u>	<u>(338,075)</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		(77,852)	(348,075)
SHAREHOLDERS' FUNDS		<u>(67,852)</u>	<u>(338,075)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14/10/09 and were signed on its behalf by:

Y Gandhi - Director

A Gandhi - Director

K Gandhi - Director

M Gandhi - Director

The notes form part of these abbreviated accounts

5 STAR (EDIBLE) PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the company's bankers and shareholder directors. The directors are of the opinion that the company will trade profitably, the bankers will continue supporting the company and have expressed their willingness to continue supporting the company for the foreseeable future. Consequently the directors consider it appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Revaluation of properties

As permitted by the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2007) the company has elected not to adopt a policy of revaluation of tangible fixed assets.

Investments

Fixed asset investments are shown at cost less provision for impairment.

5 STAR (EDIBLE) PRODUCTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	853,322
Additions	16,422
Disposals	(32,550)
	<hr/>
At 31 March 2009	837,194
	<hr/>
DEPRECIATION	
At 1 April 2008	442,761
Charge for year	24,180
Eliminated on disposal	(31,544)
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At 31 March 2009	435,397
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NET BOOK VALUE	
At 31 March 2009	401,797
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At 31 March 2008	410,561
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2008 and 31 March 2009	4,000
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NET BOOK VALUE	
At 31 March 2009	4,000
	<hr/>
At 31 March 2008	4,000
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4. CREDITORS

Creditors include an amount of £1,146,494 (2008 - £1,124,546) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

5 STAR (EDIBLE) PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	2009	2008
	£	£
Y Gandhi		
Balance outstanding at start of year	127,292	252,793
Balance outstanding at end of year	357,529	127,292
Maximum balance outstanding during year	<u>357,529</u>	<u>252,793</u>