

REGISTERED NUMBER 01700328 (England and Wales)

Abbreviated Audited Accounts
For The Year Ended 31 March 2011
for
5 Star (Edible) Products Limited

FRIDAY



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23/11/2012
COMPANIES HOUSE

5 Star (Edible) Products Limited (Registered number 01700328)

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For The Year Ended 31 March 2011

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5 Star (Edible) Products Limited
Company Information
For The Year Ended 31 March 2011

DIRECTORS:

Mr A M Gandhi
Mr K M Gandhi
Mr M D Gandhi
Mr Y M Gandhi

SECRETARY

Mr Y M Gandhi

REGISTERED OFFICE.

Phoenix Works
1 Broomfield Street
Poplar
London
E14 6BX

REGISTERED NUMBER:

01700328 (England and Wales)

**SENIOR STATUTORY
AUDITOR.**

Mr Rakesh N Sangani

AUDITORS:

RNS Business Solutions Limited
Chartered Accountants
Registered Auditors
276 Preston Road
Harrow
Middlesex
HA3 0QA

Report of the Independent Auditors to
5 Star (Edible) Products Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of 5 Star (Edible) Products Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Rakesh N Sangani (Senior Statutory Auditor)
for and on behalf of RNS Business Solutions Limited
Chartered Accountants
Registered Auditors
276 Preston Road
Harrow
Middlesex
HA3 0QA

20 November 2012

5 Star (Edible) Products Limited (Registered number 01700328)

Abbreviated Balance Sheet
31 March 2011

	Notes	31/3/11 £	£	31/3/10 £	£
FIXED ASSETS					
Tangible assets	2		387,840		386,143
Investments	3		4,000		4,000
			<u>391,840</u>		<u>390,143</u>
CURRENT ASSETS					
Stocks		778,845		863,592	
Debtors		1,128,555		1,294,242	
Cash at bank and in hand		24,304		75,913	
		<u>1,931,704</u>		<u>2,233,747</u>	
CREDITORS					
Amounts falling due within one year	4	1,757,450		1,864,390	
		<u>1,757,450</u>		<u>1,864,390</u>	
NET CURRENT ASSETS					
			<u>174,254</u>		<u>369,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			566,094		759,500
CREDITORS					
Amounts falling due after more than one year	4		750,107		934,825
			<u>750,107</u>		<u>934,825</u>
NET LIABILITIES					
			<u>(184,013)</u>		<u>(175,325)</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			(194,013)		(185,325)
			<u>(184,013)</u>		<u>(175,325)</u>
SHAREHOLDERS' FUNDS					
			<u>(184,013)</u>		<u>(175,325)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 November 2012 and were signed on its behalf by


Mr Y M Gandhi - Director


Mr A M Gandhi - Director


Mr K M Gandhi - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

5 Star (Edible) Products Limited (Registered number 01700328)

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The directors are of the opinion that the company will trade profitably in future years and the bankers will continue supporting the company for the foreseeable future. Consequently the directors consider it appropriate for the financial statements to be prepared on a going concern basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	844,413
Additions	28,890
Disposals	(27,500)
At 31 March 2011	845,803
DEPRECIATION	
At 1 April 2010	458,270
Charge for year	23,691
Eliminated on disposal	(23,998)
At 31 March 2011	457,963
NET BOOK VALUE	
At 31 March 2011	387,840
At 31 March 2010	386,143

5 Star (Edible) Products Limited (Registered number 01700328)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010 and 31 March 2011	4,000
NET BOOK VALUE	
At 31 March 2011	4,000
At 31 March 2010	4,000

4 CREDITORS

Creditors include an amount of £1,090,789 (31/3/10 - £1,046,764) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	31/3/11 £	31/3/10 £
10,000	Ordinary	1	10,000	10,000

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31/3/11 £	31/3/10 £
Mr Y M Gandhi		
Balance outstanding at start of year	280,811	357,529
Amounts repaid	(146,188)	(76,718)
Balance outstanding at end of year	134,623	280,811