

Company Registration No 1699152 (England and Wales)

STUDIOSPARES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

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STUDIOSPARES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	1,754,171		1,781,305	
Current assets					
Stocks		540,747		594,961	
Debtors		156,657		224,269	
Cash at bank and in hand		208,553		282,006	
		905,957		1,101,236	
Creditors. amounts falling due within one year		(282,740)		(477,549)	
Net current assets		623,217		623,687	
Total assets less current liabilities		2,377,388		2,404,992	
Creditors amounts falling due after more than one year	3	(299,807)		(337,147)	
Provisions for liabilities		(81,600)		(81,600)	
		1,995,981		1,986,245	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		1,995,881		1,986,145	
Shareholders' funds		1,995,981		1,986,245	

STUDIOSPARES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

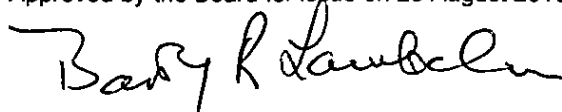
AS AT 28 FEBRUARY 2010

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 August 2010



B R Lambden
Director

Company Registration No 1699152

STUDIOSPARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% straight line on cost of buildings, land is not depreciated
Computer equipment	33 3% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

STUDIOSPARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009	2,042,085
Additions	31,478
Disposals	(13,089)
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At 28 February 2010	2,060,474
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Depreciation	
At 1 March 2009	260,780
On disposals	(13,089)
Charge for the year	58,612
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At 28 February 2010	306,303
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Net book value	
At 28 February 2010	1,754,171
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At 28 February 2009	1,781,305
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3 Creditors, amounts falling due after more than one year	2010 £	2009 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	115,814	132,698
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Total amounts repayable by instalments which are due in more than five years	71,738	78,257
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4 Share capital	2010 £	2009 £
Authorised		
100 Ordinary of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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