

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Altium Ltd

TUESDAY



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29/01/2008

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COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Altrium Ltd

Company Information  
for the Year Ended 31 March 2007

**DIRECTOR:** T Luddy

**SECRETARY:** Mrs E Luddy

**REGISTERED OFFICE:** 31 Wollaton Road  
Beeston  
Nottingham  
Nottinghamshire  
NG9 2NG

**REGISTERED NUMBER:** 1698620 (England and Wales)

**ACCOUNTANTS:** bostockwhite Limited  
Chartered Accountants  
Cabourn House  
Station Street  
Bingham  
Nottinghamshire  
NG13 8AQ

Altrium Ltd

Abbreviated Balance Sheet  
31 March 2007

		31 3 07	31 3 06 as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	6,204	7,828
<b>CURRENT ASSETS</b>			
Stocks		8,245	5,395
Debtors		13,255	18,089
Cash in hand		404	488
		<u>21,904</u>	<u>23,972</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>85,151</u>	<u>72,133</u>
<b>NET CURRENT LIABILITIES</b>		<u>(63,247)</u>	<u>(48,161)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(57,043)</u>	<u>(40,333)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(57,143)</u>	<u>(40,433)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(57,043)</u>	<u>(40,333)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 January 2008 and were signed by



T Luddy - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress has been reclassified as debtors in accordance with FRSSE

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	30,023
<b>DEPRECIATION</b>	
At 1 April 2006	22 195
Charge for year	1,624
At 31 March 2007	23,819
<b>NET BOOK VALUE</b>	
At 31 March 2007	6,204
At 31 March 2006	7,828

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid  
Number Class

	Nominal value	31 3 07	31 3 06 as restated
		£	£
100 Ordinary shares	£1	100	100