

Company registration No. 1698401 (England and Wales)

GREYSTOKE (SLOUGH) MANAGEMENT LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

Prepared By

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GREYSTOKE (SLOUGH) MANAGEMENT LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2009

The Directors submit their report together with the financial statements for the year ended 31st December 2009

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of the management and administration of Greystoke Road, Sandown Road and Scafell Road, Slough, Berkshire, on a non-profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

DIRECTORS

The Register of Directors who served during the year and at the Balance Sheet date and their interests in the company is kept at the Registered Office

COMPANY STRUCTURE

The company is limited by guarantee The liability of the members is limited and in the event of the company being wound up every member is required to contribute a maximum of £1 to the assets of the company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year, give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those financial statements the Directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

By order of the board on 3rd Oct 2010

... ..


... .. S Martin Secretary

GREYSTOKE (SLOUGH) MANAGEMENT LTD**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2009**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
TURNOVER	1	23847	22232
ADMINISTRATIVE COSTS		<u>18040</u>	<u>23574</u>
OPERATING PROFIT/LOSS		5807	(1342)
INTEREST RECEIVABLE		<u>3</u>	<u>113</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		5810	(1229)
TAX ON PROFIT ON ORDINARY ACTIVITIES		<u>-</u>	<u>-</u>
RETAINED PROFIT/LOSS FOR THE YEAR		5810	(1229)
RETAINED PROFIT BROUGHT FORWARD		<u>7200</u>	<u>8429</u>
RETAINED PROFIT CARRIED FORWARD		<u>13010</u>	<u>7200</u>

The Companies Act 2006 requires that the results of this non-profit making organisation are presented in the above way. However, all references to profit or loss should be interpreted as being surplus or deficit of income over expenditure.

GREYSTOKE (SLOUGH) MANAGEMENT LTD**BALANCE SHEET****AS AT 31ST DECEMBER 2009**

	<u>Notes</u>	<u>2009</u>		<u>2008</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors	3	4216		3465	
Cash at Bank and in Hand		<u>14861</u>		<u>7418</u>	
		19077		10883	
CREDITORS - Amounts falling due within one year					
Accruals	4	<u>6067</u>		<u>3683</u>	
			<u>13010</u>		<u>7200</u>
NET CURRENT ASSETS		£ <u>13010</u>		£ <u>7200</u>	
CAPITAL AND RESERVES					
PROFIT AND LOSS ACCOUNT			<u>13010</u>		<u>7200</u>
		£ <u>13010</u>		£ <u>7200</u>	

For the year ending 31st December 2009 the company was entitled to exemption from audit under section 477 of the Companies act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board of Directors on 3rd Oct 2010

Signed on behalf of the Board of Directors

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S Martin

GREYSTOKE (SLOUGH) MANAGEMENT LTD**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2009****1. ACCOUNTING POLICIES****(a) ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

(b) TURNOVER

Turnover represents Management charges receivable in respect of communal expenditure in the ordinary course of business

2. OPERATING PROFIT

	<u>2009</u> £	<u>2008</u> £
Operating profit is stated after charging		
Auditors Remuneration	<u>646</u>	<u>914</u>

3. DEBTORS

	<u>2009</u>	<u>2008</u>
Maintenance Charges in Arrears	2740	2107
Prepayment Insurance	<u>1476</u>	<u>1358</u>
	£ <u>4216</u>	£ <u>3465</u>

4. ACCRUED EXPENSES

	<u>2009</u>	<u>2008</u>
Communal Electricity Charges	190	-
Cleaning and Gardening	300	375
General Building Maintenance	276	-
Management Fees	2832	1348
Legal Fees	409	-
Management Charges in Credit	1414	1040
Audit and Accountancy Charges	<u>646</u>	<u>920</u>
	£ <u>6067</u>	£ <u>3683</u>

5. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	£
Balance at 1 January 2009	7200
Retained Surplus of Income over Expenditure for the year	<u>5810</u>
Balance at 31 December 2009	<u>13010</u>

GREYSTOKE (SLOUGH) MANAGEMENT LTD**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2009**

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Maintenance Charges Receivable	23847	22232
Interest Received	<u>3</u>	<u>113</u>
	23850	22345
<u>Less EXPENDITURE</u>		
Directors' Honorarium	510	729
Insurance Premiums	5752	5392
Communal Electricity Charges	744	447
General Maintenance and Repairs	1382	5422
Cleaning	560	688
Ground Maintenance	1384	1709
Audit and Accountancy Charges	640	961
Bank Charges and Interest	103	15
Management Fees	6800	5376
Print, Post & Staty	76	270
Legal and Professional	-	2078
General Expenses	<u>89</u>	<u>487</u>
	<u>18040</u>	<u>23574</u>
Excess of Income over Expenditure for the year	£ <u>5810</u>	£ <u>(1229)</u>