

Company registration No. 1698401 (England and Wales)

**GREYSTOKE (SLOUGH) MANAGEMENT LTD**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2011**

Prepared By

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SATURDAY



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COMPANIES HOUSE

**GREYSTOKE (SLOUGH) MANAGEMENT LTD**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2011**

The Directors submit their report together with the financial statements for the year ended 31<sup>st</sup> December 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company continued to be that of the management and administration of Greystoke Road, Sandown Road and Scafell Road, Slough, Berkshire, on a non-profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

**DIRECTORS**

The Register of Directors who served during the year and at the Balance Sheet date and their interests in the company is kept at the Registered Office.

**COMPANY STRUCTURE**

The company is limited by guarantee The liability of the members is limited and in the event of the company being wound up every member is required to contribute a maximum of £1 to the assets of the company

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year, give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those financial statements the Directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

By order of the board on



S Martin Secretary

**GREYSTOKE (SLOUGH) MANAGEMENT LTD****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2011**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
TURNOVER	1	23238	23147
ADMINISTRATIVE COSTS		<u>20927</u>	<u>25238</u>
OPERATING PROFIT/LOSS		2311	(2091)
INTEREST RECEIVABLE		<u>2</u>	<u>2</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		2313	(2088)
TAX ON PROFIT ON ORDINARY ACTIVITIES		<u>-</u>	<u>-</u>
RETAINED PROFIT/LOSS FOR THE YEAR		2313	(2089)
RETAINED PROFIT BROUGHT FORWARD		<u>10921</u>	<u>13010</u>
RETAINED PROFIT CARRIED FORWARD		<u>13234</u>	<u>10921</u>

The Companies Act 2006 requires that the results of this non-profit making organisation are presented in the above way. However, all references to profit or loss should be interpreted as being surplus or deficit of income over expenditure.

**GREYSTOKE (SLOUGH) MANAGEMENT LTD****BALANCE SHEET****AS AT 31<sup>ST</sup> DECEMBER 2011**

	<u>Notes</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
<b><u>CURRENT ASSETS</u></b>					
Debtors	3	4451		1497	
Cash at Bank and in Hand		<u>12399</u>		<u>12346</u>	
		16850		13843	
<b>CREDITORS - Amounts falling due within one year</b>					
Accruals	4	<u>3616</u>		<u>2922</u>	
			<u>13234</u>		<u>10921</u>
<b>NET CURRENT ASSETS</b>			£ <u>13234</u>		£ <u>10921</u>
<b>CAPITAL AND RESERVES</b>					
<b>PROFIT AND LOSS ACCOUNT</b>			<u>13234</u>		<u>10921</u>
			£ <u>13234</u>		£ <u>10921</u>

For the year ending 31<sup>st</sup> December 2011 the company was entitled to exemption from audit under section 477 of the Companies act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board of Directors on . . . . .

Signed on behalf of the Board of Directors



S Martin

**GREYSTOKE (SLOUGH) MANAGEMENT LTD****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2011****1. ACCOUNTING POLICIES****(a) ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**(b) TURNOVER**

Turnover represents Management charges receivable in respect of communal expenditure in the ordinary course of business

**2. OPERATING PROFIT**

	<u>2011</u> £	<u>2010</u> £
Operating profit is stated after charging		
Auditors Remuneration	<u>660</u>	<u>660</u>

**3. DEBTORS**

	<u>2011</u>	<u>2010</u>
Maintenance Charges in Arrears	3025	1497
Prepayment Insurance	<u>1426</u>	<u>—</u>
	£ <u>4451</u>	£ <u>1497</u>

**4. ACCRUED EXPENSES**

	<u>2011</u>	<u>2010</u>
Communal Electricity Charges	100	40
Cleaning and Gardening	540	180
General Building Maintenance	-	-
Management Fees	1736	1700
General Expenses	48	56
Management Charges in Credit	532	286
Audit and Accountancy Charges	<u>660</u>	<u>660</u>
	£ <u>3616</u>	£ <u>2922</u>

**5. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT**

	£
Balance at 1 January 2011	10921
Retained Surplus of Income over Expenditure for the year	<u>2313</u>
Balance at 31 December 2011	<u>13234</u>

**GREYSTOKE (SLOUGH) MANAGEMENT LTD****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2011**

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<b><u>INCOME</u></b>		
Maintenance Charges Receivable	23238	23147
Interest Received	<u>2</u>	<u>2</u>
	23240	23149
<b><u>Less EXPENDITURE</u></b>		
Directors' Honorarium	510	510
Insurance Premiums	4181	6884
Communal Electricity Charges	1589	568
General Maintenance and Repairs	2390	2794
Cleaning	930	800
Ground Maintenance	1850	1800
Security Gates	-	2809
Drains & Gutters	1458	-
Parking	218	1062
Audit and Accountancy Charges	660	660
Bank Charges and Interest	107	120
Management Fees	6988	6801
Print, Post & Staty	31	141
General Expenses	<u>15</u>	<u>289</u>
	20927	25238
Excess of Income over Expenditure for the year	£ <u>2313</u>	£ <u>(2089)</u>