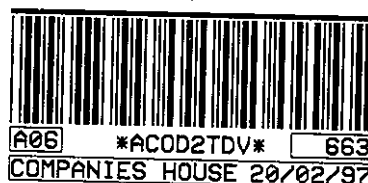


37 RANDOLPH AVENUE LIMITED

ACCOUNTS FOR THE YEAR ENDED 24TH MARCH 1996

Registered Number: 1698137



37 RANDOLPH AVENUE LIMITED

BALANCE SHEET AS AT 24TH MARCH 1996

| | <u>NOTES</u> | <u>1996</u> | <u>1995</u> |
|-----------------------------|--------------|-------------|-------------|
| CURRENT ASSETS | | | |
| Debtors | 2 | 849 | 3,700 |
| Cash held by agents | 6 | 11,597 | 7,867 |
| | | <hr/> | <hr/> |
| | | 12,446 | 11,567 |
| CREDITORS | | | |
| Due in less than one year | 3 | 1,161 | 826 |
| | | <hr/> | <hr/> |
| | | 11,285 | 10,741 |
| CREDITORS | | | |
| Due in more than one year | 4 | 11,279 | 10,735 |
| | | <hr/> | <hr/> |
| | | £ 6 | £ 6 |
| | | <hr/> | <hr/> |
| CAPITAL AND RESERVES | | | |
| Share Capital | 5 | £ 6 | £ 6 |
| | | <hr/> | <hr/> |

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company at the year end and of its profit for that year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken special exemptions conferred by part 1 of schedule 8 of the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors on 19th February 1996

Director

Mike Rossi