

Abbey Electrical Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 5 April 2016

Vanilla Accounting Limited
Chartered Accountants
Byron House
21 Rectory Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6BE

Abbey Electrical Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Abbey Electrical Services Limited
for the Year Ended 5 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Electrical Services Limited for the year ended 5 April 2016 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abbey Electrical Services Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2015. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Electrical Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Electrical Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Electrical Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Electrical Services Limited.

You consider that Abbey Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbey Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Vanilla Accounting Limited
Chartered Accountants
Byron House
21 Rectory Road
West Bridgford
Nottingham
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16 September 2016

Abbey Electrical Services Limited
(Registration number: 01697668)
Abbreviated Balance Sheet at 5 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,392	1,666
Current assets			
Stocks		1,445	4,197
Debtors		7,467	2,294
Cash at bank and in hand		1,367	956
		10,279	7,447
Creditors: Amounts falling due within one year		(3,588)	(3,260)
Net current assets		6,691	4,187
Net assets		8,083	5,853
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		7,083	4,853
Shareholders' funds		8,083	5,853

For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 September 2016 and signed on its behalf by:

.....
Mr D J O'Neill
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Electrical Services Limited
Notes to the Abbreviated Accounts for the Year Ended 5 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abbey Electrical Services Limited
Notes to the Abbreviated Accounts for the Year Ended 5 April 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 6 April 2015	22,483	22,483
At 5 April 2016	22,483	22,483
Depreciation		
At 6 April 2015	20,817	20,817
Charge for the year	274	274
At 5 April 2016	21,091	21,091
Net book value		
At 5 April 2016	1,392	1,392
At 5 April 2015	1,666	1,666

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
1000 ordinary shares of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.