

Registered Number 01695662

A.A.C. ELECTRIC LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	14	16
Total fixed assets		14	16
Current assets			
Debtors		10,669	10,782
Cash at bank and in hand		1,646	1,776
Total current assets		<u>12,315</u>	<u>12,558</u>
Creditors: amounts falling due within one year		(4,838)	(5,878)
Net current assets		7,477	6,680
Total assets less current liabilities		<u>7,491</u>	<u>6,696</u>
Total net Assets (liabilities)		7,491	6,696
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>7,489</u>	<u>6,694</u>
Shareholders funds		<u>7,491</u>	<u>6,696</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2012

And signed on their behalf by:

A K Reeves, Director

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Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	1,231
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,231</u>

Depreciation	
At 31 March 2011	1,215
Charge for year	2
on disposals	
At 31 March 2012	<u>1,217</u>

Net Book Value	
At 31 March 2011	16
At 31 March 2012	<u>14</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid:
2 Ordinary of £1.00 each

2	2
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