

REGISTERED NUMBER: 01695514 (England and Wales)

NOVA INSTALLATIONS (EAST MIDLANDS)
LIMITED

Unaudited Financial Statements

for the Year Ended 30 June 2017

**NOVA INSTALLATIONS (EAST MIDLANDS)
LIMITED (REGISTERED NUMBER: 01695514)**

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for the Year Ended 30 June 2017**

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NOVA INSTALLATIONS (EAST MIDLANDS)
LIMITED

Company Information
for the Year Ended 30 June 2017

DIRECTOR:

H Hunt

REGISTERED OFFICE:

8 Mill Way
Old Mill Lane Industrial Estate
Mansfield Woodhouse
Nottinghamshire
NG19 9BG

REGISTERED NUMBER:

01695514 (England and Wales)

**NOVA INSTALLATIONS (EAST MIDLANDS)
LIMITED (REGISTERED NUMBER: 01695514)**

**Balance Sheet
30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		403,303		131,817
CURRENT ASSETS					
Stocks		92,375		89,786	
Debtors	5	591,554		691,020	
Cash at bank and in hand		<u>90,560</u>		<u>35,072</u>	
		774,489		815,878	
CREDITORS					
Amounts falling due within one year	6	<u>867,190</u>		<u>871,403</u>	
NET CURRENT LIABILITIES			<u>(92,701)</u>		<u>(55,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			310,602		76,292
CREDITORS					
Amounts falling due after more than one year	7		(75,585)		(8,998)
PROVISIONS FOR LIABILITIES			<u>(51,418)</u>		<u>(19,587)</u>
NET ASSETS			<u>183,599</u>		<u>47,707</u>
CAPITAL AND RESERVES					
Called up share capital			406		406
Retained earnings			<u>183,193</u>		<u>47,301</u>
SHAREHOLDERS' FUNDS			<u>183,599</u>		<u>47,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

NOVA INSTALLATIONS (EAST MIDLANDS)
LIMITED (REGISTERED NUMBER: 01695514)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2017 and were signed by:

H Hunt - Director

NOVA INSTALLATIONS (EAST MIDLANDS)
LIMITED (REGISTERED NUMBER: 01695514)

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Nova Installations (East Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 10% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOVA INSTALLATIONS (EAST MIDLANDS)
LIMITED (REGISTERED NUMBER: 01695514)**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 52 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016	472,343
Additions	309,673
Disposals	(11,854)
At 30 June 2017	<u>770,162</u>
DEPRECIATION	
At 1 July 2016	340,526
Charge for year	35,387
Eliminated on disposal	(9,054)
At 30 June 2017	<u>366,859</u>
NET BOOK VALUE	
At 30 June 2017	<u>403,303</u>
At 30 June 2016	<u>131,817</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	575,010	662,742
Other debtors	16,544	28,278
	<u>591,554</u>	<u>691,020</u>

NOVA INSTALLATIONS (EAST MIDLANDS)
LIMITED (REGISTERED NUMBER: 01695514)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	41,272	4,584
Trade creditors	601,236	829,416
Taxation and social security	73,446	29,667
Other creditors	151,236	7,736
	<u>867,190</u>	<u>871,403</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>75,585</u>	<u>8,998</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.