

BERMAC ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

Company number 1694959

FRIDAY



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10/07/2009

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COMPANIES HOUSE

BERMAC ESTATES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2008

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**AUDITORS' REPORT TO BERMAC ESTATES LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 30 September 2008 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 'The special auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts have been properly prepared in accordance with those provisions.

7 Granard Business Centre  
Burns Lane  
Mill Hill  
London NW7 2DQ

9 July 2009

  
ROBINSON STEWART & CO.

Chartered Accountants  
& Registered Auditor

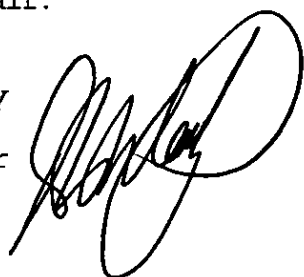
**BERMAC ESTATES LIMITED****BALANCE SHEET****AS AT 30 SEPTEMBER 2008**

	<b>2008</b>		<b>2007</b>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Investments (note 2)		3		11,503
<b>CURRENT ASSETS</b>				
Debtors	2,246,560		2,239,429	
Cash at bank and on hand	282		37,534	
	<u>2,246,842</u>		<u>2,276,963</u>	
<b>CREDITORS</b> - amounts falling due within one year (note 3)	<u>(385,436)</u>		<u>(380,380)</u>	
<b>NET CURRENT ASSETS</b>		<u>1,861,406</u>		<u>1,896,583</u>
<b>NET ASSETS</b>		<u><u>1,861,409</u></u>		<u><u>1,908,086</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital (note 4)		12,502		12,502
Profit and loss account		1,848,907		1,884,084
Revaluation reserve		-		11,500
<b>SHAREHOLDER'S FUNDS</b>		<u><u>1,861,409</u></u>		<u><u>1,908,086</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 9 July 2009 and signed on its behalf.

R MacKay

Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

**BERMAC ESTATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover**

This represents the total value, excluding value added tax, of rental income, sales and work done during the year.

**1.3 Investments**

Fixed assets investments are stated at cost less provision for diminution in value.

**1.4 Deferred taxation**

Deferred tax is provided in respect of all timing differences, to the extent that it is probable that a liability will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

**2. FIXED ASSETS**

	Investments £
<b>Cost or valuation:</b>	
At 1 October 2007	11,503
Disposals	(11,500)
	<hr/>
At 30 September 2008	3
	=
 At 30 September 2007	 11,500
	<hr/> <hr/>

BERMAC ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

3. CREDITORS

2008	2007
£	£

Creditors include the following secured amounts:

Bank loans not payable by instalments		
- payable within one year	86,250	86,250
	<u>          </u>	<u>          </u>

4. SHARE CAPITAL

2008	2007
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Authorised	Number	Number
Ordinary shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>

Allotted and called up equity

Partly paid - 49,998 Ordinary shares, 25p paid	12,500	12,500
Fully paid - 2 Ordinary shares	2	2
	<u>          </u>	<u>          </u>
	12,502	12,502
	<u>          </u>	<u>          </u>