

NORTHAMPTON CHRISTIAN CENTRES LIMITED

COMPANY REGISTRATION NUMBER:1694054

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1996

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NORTHAMPTON CHRISTIAN CENTRES LIMITEDACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTSACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NORTHAMPTON CHRISTIAN CENTRES LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements set out on pages 2 to 5 have been prepared.

'We report on the financial statements for the year ended 30 September 1996 set out on pages 4 to 14.

Respective responsibilities of directors and reporting accountants  
As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

1 July 1997

22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

*Phipps Henson McAllister*

Phipps Henson McAllister  
Chartered Accountants

## NORTHAMPTON CHRISTIAN CENTRES LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1996

	Note	£	1996	£	1995	£
Fixed assets						
Tangible assets	2		7,328		9,530	
Current assets						
Stocks		50,002		58,300		
Debtors	3	4,989		7,554		
Cash at bank and in hand		168		218		
			55,159		66,072	
Creditors: amounts falling due within one year		(57,550)		(63,825)		
Net current (liabilities)/assets			(2,391)		2,247	
Total assets less current liabilities			4,937		11,777	
Creditors: amounts falling due after more than one year	4		(32,301)		(30,666)	
Provision for liabilities and charges			-		(173)	
			(27,364)		(19,062)	
Capital and reserves						
Called up share capital	5	35,000		35,000		
Profit and loss account		(62,364)		(54,062)		
Total shareholders' funds			(27,364)		(19,062)	

The directors consider that for the year ended 30 September 1996 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 1 July 1997.

D V Hill..........Director

NORTHAMPTON CHRISTIAN CENTRES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 SEPTEMBER 1996

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 and 247 of the Companies Act 1985 for small companies.

## Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, stated net of value added tax.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property improvements	10% on cost
Plant and machinery	15% on cost
Motor vehicles	25% on cost
Fixtures and fittings	10% on cost

## Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Assets acquired under finance leases are depreciated over the shorter of their estimated useful lives and the lease period. Assets acquired under hire purchase contracts are depreciated over their estimated useful lives.

Rentals paid under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

## Stocks

Stocks are valued at the lower of cost and net realisable value.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 SEPTEMBER 1996

## 2 Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 1995	22,221
Disposals	(5,247)
At 30 September 1996	<u>16,974</u>
Depreciation	
At 1 October 1995	12,691
Charge for year	1,394
Disposals	(4,439)
At 30 September 1996	<u>9,646</u>
Net book amount	
At 30 September 1996	<u><u>7,328</u></u>
At 30 September 1995	<u><u>9,530</u></u>

## 3 Debtors

	<u>1996</u> £	<u>1995</u> £
Amounts falling due within one year	<u>4,989</u>	<u>7,554</u>

## 4 Creditors

Loan-The Northampton Christian Centres Trust	<u>32,301</u>	<u>30,475</u>
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The loan from The Northampton Christian Centres Trust is unsecured and has no fixed repayment date.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 SEPTEMBER 1996

## 5 Called up share capital

	<u>1996</u>		<u>1995</u>	
	Number of	£	Number of	£
	shares		shares	
Authorised				
Equity shares				
Ordinary shares of £1 each	35,000	35,000	35,000	35,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	35,000	35,000	35,000	35,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>