

NORTHAMPTON CHRISTIAN CENTRES LIMITED

COMPANY REGISTRATION NUMBER:1694054

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1994

CONTENTS

	<u>PAGE</u>
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 to 5

Phipps Henson McAllister  
Chartered Accountants  
22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ



NORTHAMPTON CHRISTIAN CENTRES LIMITEDACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF  
NORTHAMPTON CHRISTIAN CENTRES LIMITED

The following reproduces the text of the accountants' report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements set out on pages 2 to 5 have been prepared.

'Accountants' Report To The Shareholders On The Unaudited Financial Statements  
Of Northampton Christian Centres Limited

We report on the financial statements for the year ended 30 September 1994 set out on pages 3 to 11.

**Respective responsibilities of directors and reporting accountants**

As described on page 4 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit.

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the financial statements on pages 3 to 11 from the accounting records and from information and explanations supplied to us.

We have not performed an audit and we do not provide any assurance that the financial statements show a true and fair view, which remains the sole responsibility of the directors.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

14 July 1995

22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

*Phipps Henson McAllister*  
Phipps Henson McAllister  
Chartered Accountants

## NORTHAMPTON CHRISTIAN CENTRES LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1994

	Note	£	1994	£	1993	£	1993	£
<b>Fixed assets</b>								
Tangible assets	2			8,825				12,033
<b>Current assets</b>								
Stocks			38,913			31,536		
Debtors			15,864			4,346		
Cash at bank and in hand			128			110		
			54,905			35,992		
Creditors: amounts falling due within one year			(51,034)			(45,049)		
<b>Net current assets/(liabilities)</b>				3,871				(9,057)
<b>Total assets less current liabilities</b>				12,696				2,976
Creditors: amounts falling due after more than one year	3			(29,539)				(29,338)
<b>Provision for liabilities and charges</b>				(616)				(891)
				£ (17,459)				£ (27,253)
<b>Capital and reserves</b>								
Called up share capital	4			35,000				35,000
Profit and loss account				(52,459)				(62,253)
<b>Total shareholders' funds</b>				£ (17,459)				£ (27,253)

The directors consider that for the year ended 30 September 1994 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 14 July 1995.

G L M Houston.  ..... Director

NORTHAMPTON CHRISTIAN CENTRES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 SEPTEMBER 1994**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 and 247 of the Companies Act 1985 for small companies.

**Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom, stated net of value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property improvements	10% on cost
Plant and equipment	15% on cost
Motor vehicles	25% on cost
Fixtures and fittings	10% on cost

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

The assets are depreciated over the shorter of their estimated useful lives and the lease period. Assets acquired under hire purchase contracts are depreciated over their estimated useful lives.

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Deferred taxation**

Tax deferred as a result of timing differences between profits calculated for taxation purposes and profits as shown in the financial statements is only provided for to the extent that there is reasonable probability that such deferred taxation will become payable in the foreseeable future.

## NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 SEPTEMBER 1994

## 2 Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 1993	29,832
Additions	256
Disposals	(590)
	<hr/>
At 30 September 1994	29,498
	<hr/>
Depreciation	
At 1 October 1993	17,798
Charge for year	3,287
Disposals	(413)
	<hr/>
At 30 September 1994	20,673
	<hr/>
Net book amount	
At 30 September 1994	8,825
	<hr/>
At 30 September 1993	12,033
	<hr/>

3 Creditors: amounts falling due  
after more than one year

	<u>1994</u> £	<u>1993</u> £
The following amounts are included in creditors falling due after more than one year:		
Due otherwise than by instalments after five years		
Other loans	<u>28,207</u>	<u>26,864</u>

Other loans relates to an unsecured loan from Northampton Christian Centres Trust, a trust in which certain of this company's directors are trustees. The loan has no fixed repayment date.

## NORTHAMPTON CHRISTIAN CENTRES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 SEPTEMBER 1994

## 4 Called up share capital

	<u>1994</u>		<u>1993</u>	
	Number of	£	Number of	£
Authorised	shares		shares	
Equity shares				
Ordinary shares of £1 each	35,000	35,000	35,000	35,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	35,000	35,000	35,000	35,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>